

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2026

2nd February 2026

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the quarter and nine months ended
31st December 2025

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. 02nd February 2026, have approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December 2025 with copies of the Limited Review Reports of the Auditors.

The Board Meeting commenced at 2.00 P.M. (IST) and concluded at 3.25 P.M. (IST).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



G Sri Vignesh
Company Secretary

**Factories :**

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1253 Telefax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year-to-Date Financial Results of Manali Petrochemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors
Manali Petrochemicals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Manali Petrochemicals Limited ("the Company")**, for the quarter ended 31st December 2025 and for the period from 1st April 2025 to 31st December 2025 (**the "Statement"**) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Without qualifying our review conclusion, attention is invited to
 - i. Note No.2 to the Statement explains that the lease period for the leasehold land on which one of the Company's manufacturing units (UNIT-II) operates expired on 30th June 2017. The Company has submitted requests for renewal with the Government of Tamil Nadu (the Lessor) and is currently awaiting an extension of the lease. Pending this renewal, no adjustments have been made in the statement for the period, as any potential impact of non-renewal cannot be determined at this time. Furthermore, management remains confident that the lease renewal will be granted in due course, based on this, the implementation of Ind AS 116 - Leases has been premised on a lease renewal period of 30 years, with current lease rent payments calculated according to the latest demand up to 30th June, 2026.
 - ii. Note No. 3 to the Statement outlines the impact of floods caused by Cyclone Michaung on the production plants. The Company's claim for damages to Property, Plant, and Equipment is currently under assessment by the insurer. Pending this assessment, a sum of INR 1,226 Lakhs (net of INR 300 Lakhs on-account payment received from the insurer) incurred for repairs and reinstatement of property, plant, and equipment and consequent derecognition of affected assets, is treated as insurance claims receivable. Thus, the overall implications that may arise upon the eventual approval of the Company's claim by the insurer are currently unascertainable; hence, no adjustments have been made in the Statement.

Our conclusion on the Statement is not modified in respect of the above matters.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Brahmayya & Co.,
Chartered Accountants**

Firm Registration No. 000511S



Lokesh Vasudevan

Partner

Membership No. 222320

UDIN: 26222320OTPDHP7939

Place : Singapore

Date : 2nd February 2026

MANALI PETROCHEMICALS LIMITED

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Telefax: 044-2235 1098 E-mail: companysecretary@manalipetro.com Website: www.manalipetro.com
Corporate Identity Number : L24294TN1986PLC013087

| Statement of Standalone Financial Results for the Quarter ended and Year-To-Date 31.12.2025 | | | | | | | | [Rs. in Lakh] |
|---|---|--------------------|---------------|---------------|---------------|----------------|---------------|---------------|
| S. No | Particulars | Three Months ended | | | Year-To-Date | | Year ended | |
| | | Unaudited | | | Unaudited | | Audited | |
| | | 31-Dec-25 | 30-Sep-25 | 31-Dec-24 | 31-Dec-25 | 31-Dec-24 | 31-Mar-25 | |
| 1 | Revenue from Operations | 19,514 | 18,015 | 14,095 | 53,854 | 48,425 | 64,751 | |
| 2 | Other Income | 1,100 | 869 | 331 | 2,647 | 1,190 | 2,176 | |
| 3 | Total Income (1+2) | 20,614 | 18,884 | 14,426 | 56,501 | 49,615 | 66,927 | |
| 4 | Expenses | | | | | | | |
| | Cost of materials consumed | 11,791 | 9,384 | 10,152 | 30,494 | 40,607 | 51,985 | |
| | Purchase of Stock in Trade | 2,285 | 1,239 | - | 3,961 | - | - | |
| | Changes in inventories of finished goods, traded goods and work-in- progress | (147) | 2,485 | (769) | 3,895 | (6,079) | (6,842) | |
| | Power, Fuel & Water expense | 2,423 | 2,250 | 2,370 | 6,845 | 7,068 | 9,494 | |
| | Employee benefits expense | 978 | 766 | 897 | 2,657 | 2,765 | 3,669 | |
| | Finance costs | 303 | 290 | 234 | 866 | 688 | 933 | |
| | Depreciation and amortization expense | 718 | 628 | 589 | 1,964 | 1,751 | 2,359 | |
| | Other expenses | 1,612 | 1,725 | 1,313 | 4,640 | 4,326 | 5,985 | |
| | Total Expenses | 19,964 | 18,767 | 14,786 | 55,322 | 51,126 | 67,583 | |
| 5 | Profit / (Loss) Before Exceptional items and Taxes (3-4) | 650 | 117 | (360) | 1,180 | (1,510) | (656) | |
| 6 | Exceptional Items (Refer Note no. 4) | (141) | (98) | - | (239) | - | (321) | |
| 7 | Profit / (Loss) Before Tax (5+6) | 509 | 19 | (360) | 940 | (1,510) | (977) | |
| 8 | Tax Expense | | | | | | | |
| | Current tax | 124 | (20) | - | 170 | 8 | - | |
| | Short / (Excess) provision for tax relating to prior years | - | - | - | - | - | 5 | |
| | Deferred tax | (70) | 21 | (77) | (5) | (339) | (108) | |
| | Net tax expense | 54 | 1 | (77) | 165 | (331) | (103) | |
| 9 | Profit / (Loss) for the period (7-8) | 455 | 18 | (283) | 775 | (1,179) | (874) | |
| 10 | Other Comprehensive Income | | | | | | | |
| | Items that will not be classified to profit or (loss) | | | | | | | |
| | Changes in Fair Value of Equity Investments | 0 | 1 | (2) | 1 | (1) | (1) | |
| | Profit on sale of Investment | - | - | - | - | - | - | |
| | Remeasurement Cost of defined benefits | (4) | (0) | (7) | (8) | (17) | (17) | |
| | Income Tax relating to items that will not be re-classified to Profit or Loss | 1 | - | 3 | 2 | 5 | 5 | |
| 11 | Total Comprehensive Income for the period (9+10) | 453 | 18 | (289) | 770 | (1,192) | (887) | |
| 12 | Paid-up equity share capital (Face value of Rs.5/- each) | 8,603 | 8,603 | 8,603 | 8,603 | 8,603 | 8,603 | |
| 13 | Other Equity excluding Revaluation Reserves as at 31st March | | | | | | 86,452 | |
| 14 | Earnings Per Share of Rs. 5/- each (Basic and Diluted) (Not annualised) | 0.26 | 0.01 | (0.16) | 0.45 | (0.69) | (0.51) | |



Notes to Standalone Financial Results:

1 **Review and approval of the financial results:**

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 02, 2026 and have been subjected to review by the Statutory Auditors of the Company.

2 **Leasehold Land:**

The period of lease relating to the leasehold land expired on June 30, 2017 for which request for renewal for a further period of 30 years has been filed by the Company with Government of Tamil Nadu, which is under process. Pending renewal, lease rent has been paid till 30th June 2026 and has been accepted. The Management is confident that renewal of the lease will be granted as requested, as the land has been put to use for the specific purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however is unascertainable at this point in time), are necessary in the financial results.

The company has adopted Ind AS 116 "Leases" with effective from 01.04.2021 considering that the lease would be renewed and lease rent obligations as per the demand notices received. Accordingly, the Right of Use Asset value and corresponding lease liability are recognised in the books of accounts. Adjustments, if any necessitated by the actual terms of the renewal would be made in due course, on receipt of the same from the Government.

The Auditors have included an Emphasis of Matter on the same in their Review Report.

3 The Insurance Claims made by the Company towards Loss of Inventories have been crystallized and settled by the Insurers in October 2025. Pursuant to which, the Company has derecognized an amount Rs. 98 Lakhs pertaining balance claims receivable (Net of Salvage Value) since the Management does not anticipate any further recoveries out of the Insurance Claims Receivable recognized in the earlier periods. This amount has been shown as an exceptional item in the Financial Results.

The claims towards PPE are still under consideration and Pending determination of the eligible claims the cost incurred towards repairs and reinstatement of assets, and derecognition of affected assets, amounting to Rs. 1,226 lakhs is carried as Insurance receivable (net of interim claim received amount Rs. 300 lakhs) as at 31.12.2025, in view of which the impact on the financial results is unascertainable, accordingly no adjustments have been made in the financial results in this regard.

The Auditors have included an Emphasis of Matter on the same in their Review Report.



Notes to Standalone Financial Results:

4 **Exceptional Items:**

(i) Current Year:

(a) The company has received Insurance claim of Rs. 816 lakhs towards the stocks affected by the floods (Cyclone Michaung) in the month of October 2025 and consequently expensed off Rs. 98 Lakhs (net) which was carried as claim receivables for the damaged inventories for the quarter ended 30.09.2025. During the quarter ended 31.12.2025, damaged inventories having a carrying value of Rs. 99 lakhs were reassessed for their salvages and derecognised and shown under exceptional items.

(b) During the period, the Company sold a portion of its land (0.1857 acres) for a consideration of Rs. 46.33 lakhs. The carrying amount of the portion sold was Rs. 0.46 lakhs. Accordingly, a gain on sale of land amounting to Rs. 45.87 lakhs has been shown as an exceptional item in the financial results for the quarter and nine months ended December 31, 2025.

(c) The company has carried out physical verification of Property, plant and Equipment during the period and identified certain assets having a carrying book value of Rs. 53.93 lakhs to be no longer in use and written off from the books of accounts and shown under exceptional items in the financial results for the quarter and nine months ended December 31, 2025.

(d) On November 21, 2025, the Government of India notified the four Labour Codes—namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020—collectively referred to as the New Labour Codes, consolidating 29 existing labour laws.

The Company has assessed and disclosed the incremental impact of these changes on employee benefit obligations based on the best information available, read together with the FAQs issued by the Ministry of Labour & Employment and the Institute of Chartered Accountants of India. Considering the materiality and the regulatory-driven, non-recurring nature of the impact, an incremental amount of Rs.33.62 lakhs has been presented as an exceptional item in the financial results for the quarter and nine months ended December 31, 2025.

The company continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.

(ii) Previous Year:

The company has provided for an amount of Rs. 279 lakhs towards the diminution in the value of certain finished goods and Rs. 42 lakhs towards the anticipated deductions from the insurance claim for the damaged inventories.

5 **Segment reporting:**

The Company is exclusively engaged in the business of Manufacture and sale of Petrochemical products primarily in India. However, during the year, based on market demands, the Company has also traded some petrochemicals. As per Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013, there are no reportable operational or geographical segments applicable to the Company.

6 Previous period / year figures have been regrouped, wherever necessary to confirm with the current year's presentation and disclosure

Place: Chennai
Date: February 02, 2026



For Manali Petrochemicals Limited

R. Chandrasekar
R Chandrasekar

Managing Director & CEO - MPL Group

DIN 06374821



Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year-To-Date Financial Results of Manali Petrochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors,
Manali Petrochemicals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Manali Petrochemicals Limited** ("the **Holding Company**") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the **Group**") for the quarter ended 31st December 2025 and for the period from 1st April 2025 to 31st December 2025 ("the **Statement**"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sl No | Name of the Entity | Relationship |
|-------|--|-----------------------------------|
| i | Manali Petrochemicals Limited | Holding Company |
| ii | AMCHEM Speciality Chemicals Private Limited, Singapore | Wholly Owned- Subsidiary |
| iii | Notedome Limited, UK (Till 17 th November 2025) | Wholly Owned Step-down Subsidiary |
| iv | Penn White Limited, UK | Wholly Owned Step-down Subsidiary |
| v | Notedome Europe GmbH, Germany (Till 17 th November 2025) | Wholly Owned Step-down Subsidiary |
| vi | Manali Speciality Private Limited, India | Wholly Owned Subsidiary |
| vii | Pennwhite India Private Limited, India | Wholly Owned Step-down Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Without qualifying our review conclusion, attention is invited to
- i) Note No.3 to the Statement explains that the lease period for the leasehold land on which one of the Holding Company's manufacturing units (UNIT-II) operates expired on 30th June 2017. The Company has submitted requests for renewal with the Government of Tamil Nadu (the Lessor) and is currently awaiting an extension of the lease. Pending this renewal, no adjustments have been made in the statement for the period, as any potential impact of non-renewal cannot be determined at this time. Furthermore, management remains confident that the lease renewal will be granted in due course, based on this, the implementation of Ind AS 116 - Leases has been premised on a lease renewal period of 30 years, with current lease rent payments calculated according to the latest demand up to 30th June, 2026.
 - ii) Note No. 4 to the Statement outlines the impact of floods caused by Cyclone Michaung on the production plants. The Holding Company's claim for damages to Property, Plant, and Equipment is currently under assessment by the insurer. Pending this assessment, a sum of INR 1,226 Lakhs (net of INR 300 lakhs on-account payment received from the insurer) incurred for repairs and reinstatement of property, plant, and equipment and consequent derecognition of affected assets, is treated as insurance claims receivable. Thus, the overall implications that may arise upon the eventual approval of the Holding Company's claim by the insurer are currently unascertainable; hence, no adjustments have been made in the Statement.

Our conclusion on the Statement is not modified in respect of the above matters.

7. We did not review the interim financial results of three subsidiaries located outside India and one subsidiary incorporated in India included in the Statement, whose interim financial results reflect total revenue of INR 16,318 Lakhs and INR 31,790 Lakhs (before consolidated adjustments), total net profit after tax and total comprehensive income (before consolidated adjustments) of INR 10,300 Lakhs and INR 13,856 Lakhs for the quarter ended 31st December 2025 and for the period from 1st April 2025 to 31st December 2025, respectively, as considered in the unaudited consolidated financial results have not been reviewed by us. These Interim Financial Results have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors and procedures performed by us as stated in paragraph 3 above.

The financial results of these three foreign subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our

conclusion in so far as it relates to the results of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company are reviewed by us.

Our conclusion on the statement is not modified in respect of the above matter

8. The Statement includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of INR 17 Lakhs and INR 45 Lakhs, total net loss after tax and total comprehensive loss of INR 0.33 Lakhs and INR 1 Lakhs, for the quarter ended 31st December 2025 and for the period from 1st April 2025 to 31st December 2025, respectively, as considered in the Statement. According to the information and explanations given to us by the management, the interim financial results of these two subsidiaries are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



Lokesh Vasudevan
Partner
Membership No. 222320
UDIN: 26222320LUNBCP6277

Place : Singapore
Date : 2nd February 2026

MANALI PETROCHEMICALS LIMITED

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032

Telefax: 044-2235 1098 E-mail: Parent Companysecretary@manalipetro.com Website: www.manalipetro.com

Corporate Identity Number : L24294TN1986PLC013087

| Statement of Consolidated Financial Results for the Quarter ended and Year-To-Date 31.12.2025 | | | | | | | | [Rs. in Lakh] |
|---|---|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| S. No | Particulars | Three Months ended | | | Year-To-Date | | Year ended | |
| | | Unaudited | | | Unaudited | | Audited | |
| | | 31-Dec-25 | 30-Sep-25 | 31-Dec-24 | 31-Dec-25 | 31-Dec-24 | 31-Mar-25 | |
| 1 | Revenue from Operations | 24,702 | 24,804 | 19,612 | 72,973 | 66,677 | 89,712 | |
| 2 | Other Income | 1,978 | 1,290 | 437 | 4,070 | 1,653 | 2,451 | |
| 3 | Total Income (1+2) | 26,680 | 26,094 | 20,049 | 77,043 | 68,330 | 92,163 | |
| 4 | Expenses | | | | | | | |
| | Cost of materials consumed | 14,453 | 12,510 | 12,849 | 39,824 | 50,248 | 65,195 | |
| | Purchase of stock in trade | 2,377 | 1,323 | - | 4,202 | - | - | |
| | Changes in inventories of finished goods, traded goods and work-in-progress | (20) | 2,544 | (720) | 4,063 | (6,443) | (7,267) | |
| | Power, Fuel & Water expense | 2,480 | 2,302 | 2,439 | 7,002 | 7,247 | 9,750 | |
| | Employee benefits expense | 1,854 | 1,770 | 1,818 | 5,472 | 5,413 | 7,447 | |
| | Finance costs | 338 | 336 | 262 | 991 | 770 | 1,045 | |
| | Depreciation and amortization expense | 872 | 787 | 674 | 2,431 | 1,997 | 2,709 | |
| | Other expenses | 2,159 | 2,325 | 1,959 | 6,698 | 6,486 | 8,758 | |
| | Total Expenses | 24,513 | 23,897 | 19,281 | 70,683 | 65,718 | 87,637 | |
| 5 | Profit Before Exceptional items and Tax (3-4) | 2,167 | 2,197 | 768 | 6,360 | 2,612 | 4,526 | |
| 6 | Exceptional Items (Refer Note no. 5) | 5,075 | (98) | - | 4,977 | - | (321) | |
| 7 | Profit Before Tax (5+6) | 7,242 | 2,099 | 768 | 11,337 | 2,612 | 4,205 | |
| 8 | Tax Expense | | | | | | | |
| | Current tax | 469 | 181 | 319 | 1,168 | 1,100 | 1,377 | |
| | Short / (Excess) provision for tax relating to prior years | - | 82 | - | 82 | - | 5 | |
| | Deferred tax | (70) | 21 | (78) | (5) | (339) | (108) | |
| | Net tax expense | 399 | 284 | 241 | 1,245 | 761 | 1,274 | |
| 9 | Profit for the period (7-8) | 6,843 | 1,815 | 527 | 10,092 | 1,851 | 2,931 | |
| 10 | Other Comprehensive Income | | | | | | | |
| | Items that will not be re-classified to profit or (loss) | | | | | | | |
| | Changes in Fair Value of Equity Investments | 2 | 1 | (2) | 1 | (1) | (1) | |
| | Profit on sale of Investment | - | - | - | - | - | - | |
| | Remeasurement Cost of defined benefits | 10 | (1) | (8) | (8) | (17) | (17) | |
| | Income Tax relating to items that will not be re-classified to Profit or Loss | (3) | - | 3 | 2 | 5 | 5 | |
| | Items that will be re-classified to profit or (loss) | | | | | | | |
| | Changes in Foreign Currency Translation | 865 | 2,017 | 313 | 3,191 | 1,255 | 1,649 | |
| 11 | Total Comprehensive Income for the period (9+10) | 7,717 | 3,832 | 833 | 13,278 | 3,093 | 4,567 | |
| 12 | Paid-up equity share capital (Face value of Rs.5/- each) | 8,603 | 8,603 | 8,603 | 8,603 | 8,603 | 8,603 | |
| 13 | Other Equity excluding Revaluation Reserves as at 31st March | | | | | | 1,00,842 | |
| 14 | Earnings Per Share of Rs. 5/- each (Basic and Diluted, Not annualised) | 3.98 | 1.06 | 0.31 | 5.87 | 1.08 | 1.70 | |



1 These consolidated financial results relate to Manali Petrochemicals Limited (the 'Holding Company') and its subsidiaries / step-down subsidiaries, 1) AMCHEM Speciality Chemicals Private Limited, Singapore, 2) Notedome Limited, UK (till 17th November 2025), 3) Penn-White Limited, UK, 4) Manali Speciality Private Limited, India, 5) Notedome Europe GmbH, Germany (till 17th November 2025), and 6) Pennwhite India Private Limited, India.

2 **Review and Approval of the financial results:**

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 02, 2026, respectively and have been subjected to review by the Statutory Auditors of the Company.

3 **Leasehold Land:**

The period of lease relating to the leasehold land expired on June 30, 2017 for which request for renewal for a further period of 30 years has been filed by the Holding Company with Government of Tamil Nadu, which is under process. Pending renewal, lease rent has been paid till 30th June 2026 and has been accepted. The Management is confident that renewal of the lease will be granted as requested, as the land has been put to use for the specific purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however is unascertainable at this point in time), are necessary in the financial results.

The holding company has adopted Ind AS 116 "Leases" with effective from 01.04.2021 considering that the lease would be renewed and lease rent obligations as per the demand notices received. Accordingly, the Right of Use Asset value and corresponding lease liability are recognised in the books of accounts. Adjustments, if any necessitated by the actual terms of the renewal would be made in due course, on receipt of the same from the Government.

The Auditors have included an Emphasis of Matter on the same in their Review Report.

4 The Insurance Claims made by the Holding Company towards Loss of Inventories have been crystallized and settled by the Insurers in October 2025. Pursuant to which, the Holding Company has derecognized an amount Rs. 98 Lakhs pertaining balance claims receivable (Net of Salvage Value) since the Management does not anticipate any further recoveries out of the Insurance Claims Receivable recognized in the earlier periods. This amount has been shown as an exceptional item in the Financial Results.

The claims towards PPE are still under consideration and Pending determination of the eligible claims the cost incurred towards repairs and reinstatement of assets, and derecognition of affected assets, amounting to Rs. 1,226 lakh is carried as Insurance receivable (net of interim claim received amount Rs. 300 lakhs) as at 31.12.2025, in view of which the impact on the financial results is unascertainable, accordingly no adjustments have been made in the financial results in this regard.

The Auditors have included an Emphasis of Matter on the same in their Review Report

5 **Exceptional Items:**

(i) Current Year:

(a) The Holding company has received Insurance claim of Rs. 816 lakhs towards the stocks affected by the floods (Cyclone Michaung) in the month of October 2025 and consequently expensed off Rs. 98 Lakhs (net) which was carried as claim receivables for the damaged inventories for the quarter ended 30.09.2025. During the quarter ended 31.12.2025, damaged inventories having a carrying value of Rs. 99 lakhs were reassessed for their salvages and derecognised and shown under exceptional items.

(b) During the period, the Holding Company sold a portion of its land (0.1857 acres) for a consideration of Rs. 46.33 lakhs. The carrying amount of the portion sold was Rs. 0.46 lakhs. Accordingly, a gain on sale of land amounting to Rs. 45.87 lakhs has been shown as an exceptional item in the financial results for the quarter and nine months ended December 31, 2025.

(c) The Holding company has carried out physical verification of Property, plant and Equipment during the period and identified certain assets having a carrying book value of Rs.53.93 lakhs to be no longer in use and written off from the books of accounts and shown under exceptional items in the financial results for the quarter and nine months ended December 31, 2025

(d) On November 21, 2025, the Government of India notified the four Labour Codes—namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020—collectively referred to as the New Labour Codes, consolidating 29 existing labour laws.

The group has assessed and disclosed the incremental impact of these changes on employee benefit obligations based on the best information available, read together with the FAQs issued by the Ministry of Labour & Employment and the Institute of Chartered Accountants of India. Considering the materiality and the regulatory-driven, non-recurring nature of the impact, an incremental amount of Rs.33.62 lakhs has been presented as an exceptional item in the financial results for the quarter and nine months ended December 31, 2025.

The group continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.

(e) During the quarter, gain on divestment of Notedome Limited and its subsidiary Notedome Europe GmbH, amounting to Rs. 5,216 lakhs (net of transfer expenses incurred) has been recognised as an exceptional item in the consolidated financial results of the Holding Company for the quarter and nine months ended December 31, 2025.

(ii) Previous Year:

During the previous financial year, the Holding Company has provided for an amount of Rs. 279 lakhs towards the diminution in the value of certain finished goods and Rs. 42 lakhs towards the anticipated deductions from the insurance claim for the damaged inventories.



6 **Segment reporting:**

The Group is exclusively engaged in the business of Manufacture and sale of Petrochemical products primarily in India. However, during the year, based on market demands, the Company has also traded some petrochemicals. As per Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013, there are no reportable operational or geographical segments applicable to the Group. However, entity wide disclosure of Revenue from External Customers is provided (in Rs. Lakhs):

| Geographical Area | Quarter Ended | | | Year-To-Date | | |
|-----------------------|---------------|-----------|-----------|--------------|-----------|-----------|
| | 31-Dec-25 | 30-Sep-25 | 31-Dec-24 | 31-Dec-25 | 31-Dec-24 | 31-Mar-25 |
| India | 17,968 | 17,627 | 13,141 | 59,104 | 53,784 | 65,097 |
| European Union and UK | 6,734 | 7,177 | 6,471 | 13,869 | 12,893 | 24,615 |

7 **Update on Subsidiaries:**

On October 20, 2025, AMCHEM Speciality Chemicals Private Limited, Singapore, a wholly owned subsidiary of the Holding Company, entered into a Share Purchase Agreement with M/s Chimica Organica Industriale Milanese (C.O.I.M.) for the sale of its 100% investment in wholly owned subsidiary Notedome Limited, UK, along with its subsidiary Notedome Europe GmbH. During the quarter, pursuant to the approval of shareholders of Manali Petrochemicals Limited, the sale of Notedome Limited, along with its subsidiary Notedome Europe GmbH, by AMCHEM Speciality Chemicals Private Limited has been consummated on 17th November 2025. Consequently, Notedome Limited and Notedome Europe GmbH are ceased to be step-down subsidiaries of Manali Petrochemicals Limited from 17th November 2025, and the net Assets and goodwill of Notedome Limited, measured at their respective carrying values, have been derecognised.

- 8 (i) Penn Globe Limited, an erstwhile wholly owned subsidiary of AMCHEM Speciality Chemicals Private Limited, Singapore was voluntarily struck off as part of group's restructuring process in the earlier year. However, during the previous quarter, the Penn Globe Limited was restored in UK on a strictly time-limited basis solely for the specific and limited purpose of enabling an application for the reinstatement of its subsidiary, PennWhite Print Solutions Limited ("PPS"), to facilitate the receipt and distribution of any proceeds arising exclusively from Corporation Tax refunds due to PPS.
- (ii) During the period under review, PennWhite Print Solutions Limited was also restored for the above-mentioned purpose. The accompanying financial results do not consider the impact of this corporate action by the Subsidiary, as it does not have any material impact on the Group's financial position as on 31st December 2025.

- 9 Previous period / year figures have been regrouped, wherever necessary to confirm with the current year's presentation and disclosure

Place: Chennai
Date: February 02, 2026



For Manali Petrochemicals Limited

R Chandrasekar
Managing Director & CEO - MPL Group
DIN 06374821

