

Statement of Standalone Audited Financial Results for the Quarter ended 31 January 2014

Sl. No.	Particulars	Quarter ended			Year ended	
		31 January 2014	31 October 2013 (refer note 5)	31 January 2013	31 October 2013	31 October 2013
1	Net Sales / Income from operations	79,732	80,956	81,161	332,148	
2	Expenses					
	(a) Employee benefits expense	37,054	36,865	34,184	150,958	
	(b) Depreciation and amortisation expense	1,146	1,547	2,494	7,986	
	(c) Software development charges	10,257	14,215	17,908	60,063	
	(d) Other expenses	14,760	13,535	10,956	51,913	
	Total expenses	63,217	66,162	65,542	270,920	
3	Profit from operations before other income, finance costs and exceptional item (1-2)	16,515	14,794	15,619	61,228	
4	Other income	2,815	2,400	3,730	12,439	
5	Profit before finance costs and exceptional item (3+4)	19,330	17,194	19,349	73,667	
6	Finance costs	26	839	59	1,348	
7	Profit before tax and exceptional item (5-6)	19,304	16,355	19,290	72,319	
8	Exceptional item (net of tax) (refer note 2)	644	-	-	-	
9	Profit before tax (7-8)	18,660	16,355	19,290	72,319	
10	Tax expense (refer note 4)	4,703	3,942	4,348	18,368	
11	Net profit after tax (9-10)	13,957	12,413	14,942	53,951	
12	Paid-up equity share capital	21,014	21,013	21,012	21,013	
13	Reserve excluding revaluation reserves as per the balance sheet	366,373	350,662	362,149	350,662	
14	Earnings per share (before exceptional item) (of ₹10/- each) (not annualised) :					
	(a) Basic (₹)	6.95	5.91	7.11	25.68	
	(b) Diluted (₹)	6.94	5.90	7.10	25.64	
15	Earnings per share (after exceptional item) (of ₹10/- each) (not annualised) :					
	(a) Basic (₹)	6.64	5.91	7.11	25.68	
	(b) Diluted (₹)	6.63	5.90	7.10	25.64	

Select information for the Quarter ended 31 January 2014

Sl. No.	Particulars	Quarter ended		Year ended	
		31 January 2014	31 October 2013	31 January 2013	31 October 2013
A	Particulars of Shareholding				
1	Public share holding				
	- Number of shares	83,024,505	83,020,833	83,005,571	83,020,833
	- Percentage of shareholding	39.51%	39.51%	39.51%	39.51%
2	Promoters and promoter group shareholding				
	(a) Pledged / encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	127,106,266	127,106,266	127,106,266	127,106,266
	- Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	60.49%	60.49%	60.49%	60.49%
B	Investor complaints	Quarter ended 31 January 2014			
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed off during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-

Sl. No.	Segment wise Revenue, Results and Capital employed	Quarter ended			Year ended	
		31 January 2014	31 October 2013 (refer note 5)	31 January 2013	31 October 2013	31 October 2013
1	Segment Revenue					
	Banking and Capital Market	20,120	19,885	15,106	74,904	
	Insurance	13,588	14,245	10,183	49,137	
	Information Technology, Communication and Entertainment	16,871	16,707	21,872	77,961	
	Emerging Industries	31,420	34,529	36,319	140,638	
	Unallocated - hedge	(2,267)	(4,410)	(2,319)	(10,492)	
		79,732	80,956	81,161	332,148	
2	Segment Results (including exceptional item)					
	Banking and Capital Market	3,819	4,700	4,157	15,952	
	Insurance	4,200	4,964	2,830	14,548	
	Information Technology, Communication and Entertainment	4,334	2,921	6,133	19,254	
	Emerging Industries	12,381	11,990	10,540	45,077	
	Unallocated - hedge	(2,267)	(4,410)	(2,319)	(10,492)	
		22,467	20,165	21,341	84,339	
	Interest income	367	463	78	620	
	Finance costs	(26)	(839)	(59)	(1,348)	
	Other unallocable expenditure, net of unallocable income	(4,148)	(3,434)	(2,070)	(11,292)	
	Profit before tax	18,660	16,355	19,290	72,319	
3	Capital employed (segment assets-segment liabilities)					
	Banking and Capital Market	15,344	16,231	13,383	16,231	
	Insurance	6,300	2,539	3,881	2,539	
	Information Technology, Communication and Entertainment	11,178	15,804	26,967	15,804	
	Emerging Industries	18,130	16,335	27,559	16,335	
	Unallocated	336,435	320,766	311,371	320,766	
		387,387	371,675	383,161	371,675	



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Mphasis Limited

Registered Office: Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.

Amounts in ₹ Lakhs unless otherwise stated

Notes:

- 1) The above results were taken on record at the Board Meeting held on 13 March 2014.
- 2) On 13 February 2014, the Company has entered into a definitive agreement subject to fulfillment of certain conditions for sale of a business division on a slump sale basis. Accordingly, the expected loss of ₹ 644 (net of tax of ₹ 332) on such sale of business has been provided for and disclosed as an exceptional item.
- 3) Mphasis Finsource Limited is being merged with its Holding Company, Mphasis Limited effective 01 April 2013. The petition for amalgamation of Mphasis Finsource Limited with the Company has been filed with The Hon'ble High Court of Karnataka upon obtaining the approval from the Bombay Stock Exchange and the National Stock Exchange of India Limited. Pending requisite approvals, merger has not been accounted in the condensed financial statements.
- 4) Tax expenses for the year ended 31 October 2013 include provision for earlier years amounting to ₹ 841.
- 5) The figures for the immediately preceding quarter are the balancing figures between audited figures for full financial year ended 31 October 2013 and the audited published year-to-date figures for nine months ended 31 July 2013.
- 6) The figures of previous period have been regrouped/ reclassified, wherever necessary, to conform with the current period's classification.

Bengaluru
13 March 2014

By Order of the Board,
Mphasis Limited

Balu Ganesh Ayyar
Chief Executive Officer