



Mphasis Group

Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.

Amounts in ₹ Lakhs unless otherwise stated

Statement of Consolidated Audited Financial Results for the Quarter ended 31 January 2014

Sl. No.	Particulars	Quarter ended			Year ended	
		31 January 2014	31 October 2013 (refer note 6)	31 January 2013	31 October 2013	31 October 2013
1	Net Sales / Income from operations	156,397	159,403	125,708	579,630	
2	Expenses					
	(a) Purchases of stock-in-trade	99,777	99,830	73,440	602	696
	(b) Employee benefits expense	2,935	3,537	3,786	355,684	14,483
	(c) Depreciation and amortisation expense	4,897	5,921	11,143	29,792	90,201
	(d) Software development charges	25,619	24,855	17,238	490,856	88,774
	(e) Other expenses	133,228	134,143	106,209	19,499	14,048
	Total expenses	23,169	25,260	4,332	102,822	3,304
3	Profit from operations before other income, finance costs and exceptional item (1-2)	3,049	2,215	23,831	99,518	-
4	Other income	26,218	27,475	103	23,728	99,518
5	Profit before finance costs and exceptional item (3+4)	684	1,544	23,728	25,931	99,518
6	Finance costs	25,534	25,931	-	25,931	99,518
7	Profit before tax and exceptional item (5-6)	644	-	-	25,931	99,518
8	Exceptional item (net of tax) (refer note 3)	24,890	25,931	23,728	25,931	99,518
9	Profit before tax (7-8)	6,830	6,909	5,288	25,138	74,380
10	Tax expense (refer note 5)	18,060	19,022	18,440	21,013	21,013
11	Net profit after tax (9-10)	21,014	21,013	21,012	441,885	472,432
12	Paid-up equity share capital	496,664	472,432	441,885		
13	Reserve excluding revaluation reserves as per the balance sheet					
14	Earnings per share (before exceptional item)					
	(of ₹10/- each) (not annualised) :					
	(a) Basic (₹)	8.90	9.05	8.78	35.40	35.35
	(b) Diluted (₹)	8.89	9.04	8.76	35.40	35.35
15	Earnings per share (after exceptional item)					
	(of ₹10/- each) (not annualised) :					
	(a) Basic (₹)	8.59	9.05	8.78	35.40	35.35
	(b) Diluted (₹)	8.58	9.04	8.76	35.40	35.35

Select information for the Quarter ended 31 January 2014

Sl. No.	Particulars	Quarter ended			Year ended
		31 January 2014	31 October 2013	31 January 2013	
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	83,024,505	83,020,833	83,005,571	83,020,833
	- Percentage of shareholding	39.51%	39.51%	39.51%	39.51%
2	Promoters and promoter group shareholding				
	(a) Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	127,106,266	127,106,266	127,106,266	127,106,266
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	60.49%	60.49%	60.49%	60.49%
B	Investor complaints				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed off during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-

Sl. No.	Segment wise Revenues, Results and Capital employed	Quarter ended			Year ended
		31 January 2014	31 October 2013 (refer note 6)	31 January 2013	
1	Segment revenue				
	Banking and Capital Market	65,730	68,564	31,598	213,085
	Insurance	20,424	19,934	15,418	69,853
	Information Technology, Communication and Entertainment	25,568	26,572	31,706	115,919
	Emerging Industries	47,154	49,005	49,321	191,555
	Unallocated - hedge	(2,479)	(4,672)	(2,335)	(10,782)
		156,397	159,403	125,708	579,630
2	Segment results (including exceptional item)				
	Banking and Capital Market	15,094	17,647	9,517	53,416
	Insurance	5,715	5,282	3,722	17,369
	Information Technology, Communication and Entertainment	6,574	4,827	7,490	25,995
	Emerging Industries	15,911	17,068	13,239	59,673
	Unallocated - hedge	(2,479)	(4,672)	(2,335)	(10,782)
		40,815	40,152	31,633	145,671
	Interest income	562	695	106	1,067
	Finance costs	(684)	(1,544)	(103)	(3,304)
	Other unallocable expenditure, net of unallocable income	(15,803)	(13,372)	(7,908)	(43,916)
	Profit before tax	24,890	25,931	23,728	99,518
3	Capital employed (segment assets-segment liabilities)				
	Banking and Capital Market	21,572	19,660	12,577	19,660
	Insurance	9,630	7,209	4,875	7,209
	Information Technology, Communication and Entertainment	20,932	21,143	29,778	21,143
	Emerging Industries	27,432	28,316	34,543	28,316
	Unallocated	438,112	417,117	381,124	417,117
		517,678	493,445	462,897	493,445



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Notes:

- 1) The above results were taken on record at the Board Meeting held on 13 March 2014.
- 2) Audited Financial Results of Mphasis Limited (Standalone Information).

Sl. No.	Particulars	Quarter ended			Year ended	
		31 January 2014	31 October 2013	31 January 2013	31 October 2013	31 October 2013
1	Net sales / income from operations	79,732	80,956	81,161	332,148	332,148
2	Profit before tax and exceptional item	19,304	16,355	19,290	72,319	72,319
3	Profit after tax and exceptional item	13,957	12,413	14,942	53,951	53,951

The audited results of Mphasis Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial condition including detailed analysis of revenues, client concentration and human resources are available on our website www.mphasis.com. The information above has been extracted from the audited financial statements as stated.

- 3) On 13 February 2014, the Group has entered into a definitive agreement subject to fulfillment of certain conditions for sale of a business division on a slump sale basis. Accordingly, the expected loss of ₹ 644 (net of tax of ₹ 332) on such sale of business has been provided for and disclosed as an exceptional item.
- 4) Mphasis Finsource Limited is being merged with its Holding Company, Mphasis Limited effective 01 April 2013. The petition for amalgamation of Mphasis Finsource Limited with the Company has been filed with The Hon'ble High Court of Karnataka upon obtaining the approval from the Bombay Stock Exchange and the National Stock Exchange of India Limited.
- 5) Tax expenses for the year ended 31 October 2013 include provision for earlier years amounting to ₹ 841.
- 6) The figures for the immediately preceding quarter are the balancing figures between audited figures for full financial year ended 31 October 2013 and the audited published year-to-date figures for nine months ended 31 July 2013.
- 7) The figures of previous period have been regrouped / reclassified, wherever necessary, to conform with the current period's classification.

By Order of the Board,
Mphasis Limited

Balu Ganesh Ayyar
Chief Executive Officer

Bengaluru
13 March 2014