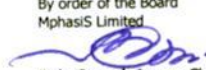


2017

 Mphasis an HP company		
Mphasis Group Audited Consolidated Financial Results for the year ended 31 October 2011 prepared as per Indian GAAP Amounts in ₹ Lakhs unless otherwise indicated		
Profit and Loss Account	Year ended 31 October 2011	Year ended 31 October 2010
Revenues (refer note 5)	509,796	503,652
Cost of Sales/Services		
a) Cost of Services (refer note 6)	367,577	335,195
b) Purchase of Traded Goods	2,189	-
Gross Profit	140,030	168,457
General Administrative Expenses (refer note 7)	18,349	19,932
Selling and Distribution Expenses (refer note 8)	23,192	22,006
Depreciation	15,516	16,378
Provision for doubtful debts	36	30
Operating Profit before interest and foreign exchange gain, net	82,937	110,111
Foreign exchange gain, net	6,653	5,808
Interest expenses	490	96
Operating Profit after interest expense	89,100	115,823
Other income, net	11,359	5,168
Profit before tax	100,459	120,991
Tax expense	18,277	11,916
Net Profit after tax	82,182	109,075
Paid-up equity share capital of ₹ 10 each	21,004	20,993
Reserves excluding Revaluation Reserves	367,805	308,867
Earnings per share - Basic (₹)	39.14	52.00
Earnings per share - Diluted (₹)	39.02	51.76
Public share holding		
Number of Shares	82,929,779	82,818,447
Percentage of shareholding	39.48%	39.45%
Promoters and promoter group shareholding		
Pledged/Encumbered		
Number of Shares	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-
Non-Encumbered		
Number of Shares	127,106,266	127,106,266
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	60.52%	60.55%
For Mphasis Limited stand-alone financials summary, quarterly results and detailed Management Discussion & Analysis of results of operations and financial condition, including detailed analysis of revenues, client concentration and human resources, please visit our website www.mphasis.com		
Segment Results	Year ended 31 October 2011	Year ended 31 October 2010
Segment Revenue		
Banking and Capital Market	131,003	124,583
Insurance	50,756	44,724
Information Technology, Communication and Entertainment	140,012	137,238
Emerging Industries	185,000	185,356
Unallocated - Hedge	3,025	11,751
	509,796	503,652
Segment Profit		
Banking and Capital Market	29,750	31,330
Insurance	11,645	11,892
Information Technology, Communication and Entertainment	38,977	35,237
Emerging Industries	42,103	63,373
Unallocated - Hedge	3,025	11,751
	125,500	153,583
Interest income	313	175
Interest expenses	490	96
Other unallocable expenditure, net of unallocable income	24,864	32,671
Profit before tax	100,459	120,991
Capital Employed (Segment Assets - Segment Liabilities)		
Banking and Capital Market	25,691	23,794
Insurance	8,689	9,762
Information Technology, Communication and Entertainment	27,350	22,864
Emerging Industries	33,521	26,218
Unallocated	294,728	247,276
	389,979	329,914

Balance Sheet	Audited as at 31 October 2011	Audited as at 31 October 2010
Shareholders' Funds		
Share Capital	21,004	20,993
Reserves and Surplus	367,805	308,867
Employee stock options outstanding	1,170	54
	389,979	329,914
Loan Funds	29,234	4,537
Deferred Tax Liability	225	26
Total	419,438	334,477
Fixed Assets, net	29,465	25,115
Goodwill	86,980	38,865
Investments	177,646	146,003
Deferred Tax Assets	9,745	7,537
Current Assets, Loans and Advances		
Debtors and unbilled revenues	130,719	119,766
Cash and Bank balances	28,966	17,837
Interest receivable	11	20
Loans and Advances	96,413	94,460
	256,109	232,083
Less: Current Liabilities and Provisions		
Current Liabilities	90,984	80,160
Provisions	49,523	34,966
	140,507	115,126
Net Current Assets	115,602	116,957
Total	419,438	334,477
Statement of Standalone Audited Financials	Year ended 31 October 2011	Year ended 31 October 2010
Revenues	340,413	377,009
Profit before tax	91,158	109,210
Profit after tax	78,201	99,688
Notes : 1) The above results were taken on record at the Board Meeting held on 30 November 2011. 2) Total staff costs for the year ended 31 October 2011 were ₹ 288,306 (year ended 31 October 2010 were ₹ 247,734). 3) There were Nil investor complaints pending at the beginning of the year and 2 (two) complaints were received during the year and resolved. 4) The Board of Directors at its meeting on 30 November 2011 recommended a final dividend of ₹ 6.50/- per share for the year ending 31 October 2011. 5) Revenues for the year ended 31 October 2011 includes reversal of credit notes pertaining to earlier period which are no longer required amounting to ₹ 6,656 (31 October 2010: ₹ Nil). 6) Cost of services for the year ended 31 October 2011 are net of reversal of certain provisions which are no longer required amounting to ₹ 5,880 (31 October 2010: ₹ Nil). 7) General administrative expenses for the year ended 31 October 2011 are net of reversal of certain provisions which are no longer required amounting to ₹ 2,595 (31 October 2010: ₹ 2,061). 8) Selling and distribution expenses for the year ended 31 October 2011 are net of reversal of certain provisions which are no longer required amounting to ₹ 2,727 (31 October 2010: ₹ Nil). 9) MsourCE India BPO Private Limited has filed an application under Section 560 of the Companies Act, 1956, for striking its name off the register with the Registrar of Companies, Ministry of Corporate Affairs under Fast Track Exit (FTE) mode which is under progress with Ministry of Corporate Affairs. 10) MphasiS Poland s.p.z.o.o. and PT MphasiS Indonesia were incorporated as subsidiaries of the Parent Company on 11 May 2010 and 25 April 2011 respectively. 11) Seine Acquisition Inc., a subsidiary of MphasiS UK Limited incorporated on 27 July 2011, acquired Wyde Corporation along with its subsidiaries Wyde Solutions Canada Inc., Wyde Inc. SA and Wyde Tunisie SARL effective 29 August 2011 for an aggregate consideration of US\$ 906 lakhs (₹ 41,830) including acquisition related expenses and US\$ 61 lakhs (₹ 2,811) held in escrow account for a stipulated period subject to deduction of any liability arising in relation to the indemnification provided by the erstwhile shareholders. Accordingly, this acquisition has been given effect to in the consolidated financial statements. 12) Effective 1 February 2011, the Company has adopted the policy of accounting employee stock-based compensations using fair-value method in place of intrinsic value method. Had the Company adopted the intrinsic value method of accounting, the employee compensation cost would have been higher by ₹ 7 for the year ended 31 October 2011 and profit would have been lower by that extent. 13) The figures of previous year have been regrouped/ reclassified, wherever necessary, to conform with the current year classification.		
Registered Office: Bagmane Technology Park Byrasandra, C V Raman Nagar, Bangalore 560093. Bangalore, 30 November 2011	By order of the Board MphasiS Limited  Balu Ganesh Ayyar, Chief Executive Officer	