

Statement of Consolidated Audited Financial Results for the Quarter and Nine months ended 31 July 2013

Sl. No.	Particulars	Quarter ended			Nine months ended			Year ended	
		31 July 2013	30 April 2013	31 July 2012	31 July 2013	31 July 2012	31 July 2012	31 October 2012	31 October 2012
1	Net Sales / Income from operations	153,977	140,542	135,512	420,227	405,117		535,733	
2	Expenses								
	(a) Purchases of stock-in-trade	-	94	343	696	4,615		4,282	
	(b) Changes in inventories of stock-in-trade	-	-	597	-	-		-	
	(c) Employee benefits expense	96,848	85,566	79,582	255,854	237,730		312,744	
	(d) Depreciation and amortisation expense	3,656	3,505	4,147	10,946	13,375		17,437	
	(e) Software development charges	5,094	7,634	10,692	23,871	27,925		39,141	
	(f) Other expenses	24,043	23,064	17,653	64,345	57,015		74,673	
	Total expenses	129,641	119,863	113,014	355,712	340,660		448,277	
3	Profit from operations before other income and finance costs (1-2)	24,336	20,679	22,498	64,515	64,457		87,456	
4	Other income	2,948	3,553	4,938	10,832	12,785		16,802	
5	Profit before finance costs (3+4)	27,284	24,232	27,436	75,347	77,242		104,258	
6	Finance costs	1,007	650	425	1,760	1,320		1,465	
7	Profit before tax (5-6)	26,277	23,582	27,011	73,587	75,922		102,793	
8	Tax expense (refer note 4)	7,013	5,928	6,137	18,229	17,621		23,561	
9	Net Profit after tax (7-8)	19,264	17,654	20,874	55,358	58,301		79,232	
10	Paid-up equity share capital	21,013	21,013	21,011	21,013	21,011		21,011	
11	Reserve excluding revaluation reserves as per the balance sheet	487,234	463,258	431,879	487,234	431,879		419,462	
12	Earnings per share (of ₹10/- each) (not annualised) :								
	(a) Basic (₹)	9.17	8.40	9.94	26.35	27.75		37.71	
	(b) Diluted (₹)	9.15	8.39	9.92	26.31	27.70		37.64	

Select Information for the Quarter and Nine months ended 31 July 2013

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31 July 2013	30 April 2013	31 July 2012	31 July 2013	31 October 2012
A	Particulars of Shareholding					
1	Public share holding					
	- Number of shares	83,020,833	83,018,731	82,997,951	82,997,951	83,000,591
	- Percentage of shareholding	39.51%	39.51%	39.50%	39.51%	39.50%
2	Promoters and promoter group shareholding					
	(a) Pledged / encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	60.49%	60.49%	60.50%	60.49%	60.50%
B	Investor Complaints	Quarter ended 31 July 2013				
	Pending at the beginning of the quarter	-				
	Received during the quarter	1				
	Disposed off during the quarter	1				
	Remaining unresolved at the end of the quarter	-				

Sl. No.	Segment wise Revenues, Results and Capital Employed	Quarter ended			Nine months ended			Year ended	
		31 July 2013	30 April 2013	31 July 2012	31 July 2013	31 July 2012	31 July 2012	31 October 2012	
1	Segment Revenue								
	Banking and capital market	61,869	51,053	36,378	144,520	106,486	141,632		
	Insurance	17,929	16,572	16,108	49,919	47,300	63,204		
	Information technology, communication and entertainment	27,815	29,826	37,700	89,347	110,470	145,500		
	Emerging industries	48,407	44,823	50,348	142,551	150,850	198,732		
	Unallocated - hedge	(2,043)	(1,732)	(5,022)	(6,110)	(9,989)	(13,335)		
		153,977	140,542	135,512	420,227	405,117	535,733		
2	Segment Results								
	Banking and capital market	13,711	12,541	12,761	35,769	33,020	45,119		
	Insurance	4,049	4,314	4,484	12,086	12,405	17,178		
	Information technology, communication and entertainment	6,434	7,244	8,602	21,168	25,056	33,420		
	Emerging industries	17,001	12,367	14,796	42,606	41,476	55,442		
	Unallocated - hedge	(2,043)	(1,732)	(5,022)	(6,110)	(9,989)	(13,335)		
		39,152	34,734	35,621	105,519	101,968	137,824		
	Interest income	205	60	166	372	451	590		
	Finance costs	(1,007)	(650)	(425)	(1,760)	(1,320)	(1,465)		
	Other unallocable expenditure, net of unallocable income	(12,073)	(10,562)	(8,351)	(30,544)	(25,177)	(34,156)		
	Profit before tax	26,277	23,582	27,011	73,587	75,922	102,793		
3	Capital Employed (segment assets-segment liabilities)								
	Banking and capital market	10,012	12,184	22,769	10,012	22,769	17,010		
	Insurance	5,927	5,353	5,508	5,927	5,508	4,965		
	Information technology, communication and entertainment	22,848	30,547	30,596	22,848	30,596	26,570		
	Emerging industries	33,053	31,459	37,226	33,053	37,226	31,375		
	Unallocated	436,407	404,728	356,791	436,407	356,791	360,553		
		508,247	484,271	452,890	508,247	452,890	440,473		

Notes:

- 1) The above results were taken on record at the Board Meeting held on 29 August 2013.
- 2) Audited Financial Results of Mphasis Limited (Standalone Information):

Sl. No.	Particulars	Quarter ended			Nine months ended			Year ended	
		31 July 2013	30 April 2013	31 July 2012	31 July 2013	31 July 2012	31 July 2012	31 October 2012	31 October 2012
1	Net sales / income from operations	82,613	87,418	85,912	251,192	259,322	259,322	342,084	342,084
2	Profit before tax and exceptional items	17,948	18,726	18,878	55,964	54,075	54,075	75,324	75,324
3	Profit after tax and exceptional items	12,748	13,848	15,552	41,538	44,786	44,786	61,104	61,104

The audited results of Mphasis Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial condition including detailed analysis of revenues, client concentration and human resources are available on our website www.mphasis.com. The information above has been extracted from the audited financial statements as stated.

- 3) During the quarter ended 31 January 2013, Mphasis Wyde Inc. signed a definitive agreement to acquire USA based Digital Risk LLC, on a cash free debt free basis for USD 1,750 (₹ 95,148) with an additional maximum earn-out component of USD 270 (₹ 14,527) payable in five tranches over next 30 months ending 31 July 2015. The transaction was completed during the quarter ended 30 April 2013. Accordingly, the financial results of Digital Risk LLC and its subsidiaries has been consolidated into the consolidated financial results effective 11 February 2013 resulting in goodwill of ₹ 101,695 on acquisition.

- 4) Tax expenses for the quarter and nine months ended 31 July 2013 include provision for earlier years amounting to ₹ 913 and ₹ 913 respectively (quarter and nine months ended 31 July 2012 is net of reversal of provision for earlier years amounting to ₹ Nil and ₹ 1,800 respectively).

- 5) On 22 July 2013 the Board of Directors of Mphasis Lanka (Private) Limited, a wholly owned subsidiary of Mphasis Limited, resolved to close the operations by September 2013.

- 6) The figures of previous period have been regrouped / reclassified, wherever necessary, to conform with the current period's classification.

By Order of the Board,
Mphasis Limited



Balu Ganesh Ayyar
Chief Executive Officer

Bengaluru
29 August 2013