

Statement of Consolidated Audited Financial Results for the Quarter and Six months ended 30 April 2013

Sl. No.	Particulars	Financial Results for the Quarter and Six months ended 30 April 2013					
		30 April 2013	Quarter ended 31 January 2013	30 April 2012	30 April 2013	30 April 2012	Year ended 31 October 2012
1	Net Sales /Income From Operations	140,542	125,708	132,887	266,250	269,605	535,733
2	Expenses						
	(a) Purchases of Stock - in - trade	94	602	1,497	696	4,272	4,282
	(b) Changes in Inventories of Stock - in - Trade	-	-	(597)	-	(597)	-
	(c) Employee Benefits Expense	85,566	73,440	76,666	159,006	158,148	312,744
	(d) Depreciation and Amortisation Expense	3,505	3,786	4,542	7,291	9,228	17,437
	(e) Software Development Charges	7,634	11,143	8,632	18,777	17,233	39,141
	(f) Other Expenses	23,064	17,238	20,578	40,302	39,362	74,673
	Total Expenses	119,863	106,209	111,318	226,072	227,646	448,277
3	Profit from operations before other income and finance costs (1-2)	20,679	19,499	21,569	40,178	41,959	87,456
4	Other Income	3,553	4,332	4,074	7,885	7,847	16,802
5	Profit before finance costs (3+4)	24,232	23,831	25,643	48,063	49,806	104,258
6	Finance Costs	650	103	653	753	895	1,465
7	Profit before tax (5-6)	23,582	23,728	24,990	47,310	48,911	102,793
8	Tax Expense	5,928	5,288	6,047	11,216	11,484	23,561
9	Net Profit after tax (7-8)	17,654	18,440	18,943	36,094	37,427	79,232
10	Paid-up equity share capital	21,013	21,012	21,011	21,013	21,011	21,011
11	Reserve excluding Revaluation Reserves as per the Balance Sheet	463,258	441,885	407,426	463,258	407,426	419,462
12	Earnings Per Share (of ₹10/- each)not annualised) :						
	(a) Basic (₹)	8.40	8.78	9.02	17.18	17.82	37.71
	(b) Diluted (₹)	8.39	8.76	9.00	17.15	17.78	37.64

Select Information for the Quarter and Six months ended 30 April 2013.

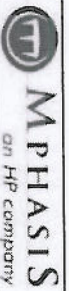
Particulars	Quarter ended		Six months ended		Year ended
	30 April 2013	31 January 2013	30 April 2012	30 April 2012	
A PARTICULARS OF SHAREHOLDING					
1 Public share holding					
- Number of Shares	83,018,731	83,005,571	82,994,930	83,018,731	83,000,591
- Percentage of shareholding	39.51%	39.51%	39.50%	39.51%	39.50%
2 Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the Total Shareholding of the Promoter and Promoter Group)	-	-	-	-	-
(b) Non-Encumbered					
- Number of Shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266
- Percentage of Shares (as a % of the Total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	60.49%	60.49%	60.50%	60.49%	60.50%
B Investor Complaints					
Pending at the beginning of the Quarter	-	-	-	-	-
Received during the Quarter	4	4	4	4	4
Disposed off during the Quarter	4	4	4	4	4
Remaining unresolved at the end of the Quarter	-	-	-	-	-



Mphasis Group
Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanahundi Village, Mahadevapura, Bengaluru - 560 048.
Amounts in ₹ Lakhs unless otherwise stated

Segment wise Revenues, Results and Capital Employed	Quarter ended						Year ended
	30 April 2013	31 January 2013	30 April 2012	30 April 2013	30 April 2012	31 October 2012	
Segment Revenue							
Banking and Capital Market	51,053	31,598	34,422	82,651	70,108	141,632	
Insurance	16,572	15,418	15,369	31,990	31,192	63,204	
Information Technology, Communication and Entertainment	29,826	31,706	34,939	61,532	72,770	145,500	
Emerging Industries	44,823	49,321	50,552	94,144	100,502	196,732	
Unallocated - Hedge	(1,732)	(2,335)	(2,395)	(4,067)	(4,967)	(13,335)	
	140,542	125,708	132,867	266,250	289,605	535,733	
Segment Results							
Banking and Capital Market	13,370	9,517	10,804	22,887	20,259	45,119	
Insurance	4,314	3,722	3,929	8,036	7,921	17,178	
Information Technology, Communication and Entertainment	7,244	7,490	8,035	14,734	16,454	33,420	
Emerging Industries	12,367	13,239	13,652	25,606	26,680	55,442	
Unallocated - Hedge	(1,732)	(2,335)	(2,395)	(4,067)	(4,967)	(13,335)	
	35,563	31,633	34,025	67,196	66,347	137,824	
Interest Income	60	106	167	166	285	590	
Finance Costs	(650)	(103)	(653)	(753)	(895)	(1,465)	
Other unallocable expenditure, net of unallocable income	(11,391)	(7,908)	(8,549)	(19,299)	(16,826)	(34,156)	
Profit before tax	23,582	23,728	24,990	47,310	48,911	102,793	
Capital Employed (Segment Assets-Segment Liabilities)							
Banking and Capital Market	11,248	12,577	21,928	11,248	21,928	17,010	
Insurance	5,421	4,875	5,813	5,421	5,813	4,965	
Information Technology, Communication and Entertainment	30,895	29,778	28,622	30,895	28,622	26,570	
Emerging Industries	31,979	34,543	37,363	31,979	37,363	31,375	
Unallocated	404,728	381,124	334,711	404,728	334,711	360,553	
	484,271	462,897	428,437	484,271	428,437	440,473	

Consolidated Statement of Assets and Liabilities		As at 30 April 2013	As at 31 October 2012
A EQUITY AND LIABILITIES			
1	Shareholders' Funds		
(a)	Share Capital	21,013	21,011
(b)	Reserves and Surplus	463,258	419,462
	Sub - Total - Shareholders' Funds	484,271	440,473
2	Non - Current Liabilities		
(a)	Long - Term Borrowings	48,425	-
(b)	Deferred Tax Liabilities (Net)	614	710
(c)	Other Long - Term Liabilities	9,684	729
(d)	Long - Term Provisions	16	1,250
	Sub - Total - Non - Current Liabilities	58,739	2,689
3	Current Liabilities		
(a)	Short - Term Borrowings	26,903	26,903
(b)	Trade Payables	71,778	62,482
(c)	Other Current Liabilities	27,628	22,399
(d)	Short - Term Provisions	13,149	59,031
	Sub - Total - Current Liabilities	139,458	170,815
	TOTAL - EQUITY AND LIABILITIES	682,468	613,977
B ASSETS			
1	Non - Current Assets		
(a)	Fixed Assets	25,773	24,795
(b)	Goodwill on Consolidation	196,614	96,125
(c)	Deferred Tax Assets (Net)	10,144	10,146
(d)	Long - Term Loans and Advances	46,213	37,236
(e)	Other Non - Current Assets	1,951	1,722
	Sub - Total Non - Current Assets	280,695	170,024
2	Current Assets		
(a)	Current Investments	200,638	251,923
(b)	Trade Receivables	83,266	63,575
(c)	Cash, Cash Equivalents and Other Bank Balances	32,440	41,244
(d)	Short - Term Loans and Advances	23,663	27,352
(e)	Other Current Assets	61,766	59,859
	Sub - Total - Current Assets	401,773	443,953
	TOTAL ASSETS	682,468	613,977



MphasIS Group
Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanahundi Village, Mahadevapura, Bengaluru - 560 048.
Amounts in ₹ Lakhs unless otherwise stated

Notes:

- 1) The above results were taken on record at the Board Meeting held on 29th May 2013.
2) Audited Financial Results of MphasIS Limited (Standalone Information).

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30 April 2013	31 January 2013	30 April 2012	30 April 2013	30 April 2012	
1	Net Sales /Income From Operations	87,418	81,161	86,570	168,579	173,410	342,084
2	Profit before Tax and Exceptional Items	18,726	19,290	19,240	38,016	35,197	75,324
3	Profit after Tax and Exceptional Item	13,848	14,942	14,473	28,790	29,234	61,104

The audited results of MphasIS Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial condition including detailed analysis of revenues, client concentration and human resources are available on our website www.mphasIS.com. The information above has been extracted from the audited financial statements as stated.

- 3) During the quarter ended 31 January 2013, MphasIS Wyde Inc. signed a definitive agreement to acquire USA based Digital Risk LLC. on a cash free debt free basis for USD 1,750 (₹ 95,148) with an additional maximum earn-out component of USD 270 (₹ 14,527) payable in five tranches over next 30 months ending 31 July 2015. The transaction was completed during the quarter ended 30 April 2013. Accordingly, the financial results of Digital Risk LLC and its subsidiaries has been consolidated into the consolidated financial results effective 11 February 2013 resulting in goodwill of ₹ 101,695 on acquisition.
- 4) The figures of previous period have been regrouped / reclassified, wherever necessary, to conform with the current period classification.

By Order of the Board,
MphasIS Limited

Bengaluru
29 May 2013


Balu Ganesh Ayyar
Chief Executive Officer