

MphasIS Group
Statement of Consolidated Audited Financial Results
for the Quarter and Six months ended 30 April 2012

Amounts in ₹ Lakhs unless otherwise stated

	Particulars	Quarter ended				Six months ended		Year ended
		30 April 2012	31 January 2012	30 April 2011	30 April 2012	30 April 2011	31 October 2011	
1	Net Sales / Income From Operations	132,887	136,718	125,706	269,605	249,057	509,796	
2	Expenses							
	(a) Purchases of Stock - in - trade	1,497	2,775	-	4,272	-	2,189	
	(b) Changes in Inventories of Stock - in - Trade	(597)	-	-	(597)	-	-	
	(c) Employee Benefits Expense (Refer Note 2)	76,761	81,596	70,983	158,357	138,563	296,102	
	(d) Depreciation and Amortisation Expense	4,542	4,686	3,379	9,228	6,972	15,516	
	(e) Other Expenses (Refer Note 3)	29,098	27,119	30,652	56,217	60,676	113,052	
	Total Expenses	111,301	116,176	105,014	227,477	206,211	426,859	
3	Profit from operations before other income and finance costs (1-2)	21,586	20,542	20,692	42,128	42,846	82,937	
4	Other Income	4,057	3,621	5,014	7,678	8,521	18,012	
5	Profit before finance costs (3+4)	25,643	24,163	25,706	49,806	51,367	100,949	
6	Finance Costs	653	242	42	895	86	490	
7	Profit before tax (5-6)	24,990	23,921	25,664	48,911	51,281	100,459	
8	Tax Expense (Refer Note 4)	6,047	5,437	3,932	11,484	6,882	18,277	
9	Net Profit after tax (7-8)	18,943	18,484	21,732	37,427	44,399	82,182	
10	Paid-up equity share capital	21,011	21,008	21,001	21,011	21,001	21,004	
11	Reserve excluding Revaluation Reserves as per the Balance Sheet (Refer Note 5)	407,426	387,374	352,293	407,426	352,293	368,975	
12	Earnings Per Share							
	(of ₹10/- each X not annualised) :							
	(a) Basic (₹)	9.02	8.80	10.35	17.82	21.15	39.14	
	(b) Diluted (₹)	9.00	8.78	10.32	17.78	21.08	39.02	

Select information for the Quarter and Six months ended 30 April 2012.

Particulars	Quarter ended		Six months ended		Year ended
	30 April 2012	31 January 2012	30 April 2011	30 April 2012	
A PARTICULARS OF SHAREHOLDING					
1 Public share holding					
- Number of Shares	82,994,530	82,964,583	82,895,790	82,994,530	82,929,779
- Percentage of shareholding	39.50%	39.49%	39.47%	39.50%	39.48%
2 Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered	-	-	-	-	-
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the Total Shareholding of the Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
(b) Non-Encumbered					
- Number of Shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266
- Percentage of Shares (as a % of the Total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	60.50%	60.51%	60.53%	60.50%	60.52%

For Mphasis Limited stand-alone financials summary and detailed Management Discussion & Analysis results of operations and financial condition, including detailed analysis of revenues, client concentration and human resources, please visit our website www.mphasis.com

PARTICULARS	Quarter ended 30 April 2012
B INVESTOR COMPLAINTS	-
Pending at the beginning of the Quarter	2
Received during the Quarter	2
Disposed off during the Quarter	2
Remaining unresolved at the end of the Quarter	-

Segment Results	Quarter ended				Year ended
	30 April 2012	31 January 2012	30 April 2011	30 April 2012	
Segment Revenue					
Banking and Capital Market	34,422	35,696	33,706	70,108	65,079
Insurance	15,369	15,823	12,359	31,192	23,916
Information Technology, Communication and Entertainment	34,939	37,831	32,702	72,770	66,675
Emerging Industries	50,552	49,950	45,838	100,502	90,577
Unallocated - Hedge	(2,395)	(2,572)	1,101	(4,967)	2,810
	132,867	136,718	125,706	269,605	249,057
Segment Results					
Banking and Capital Market	10,804	9,455	7,841	20,259	14,411
Insurance	3,929	3,992	3,375	7,921	6,216
Information Technology, Communication and Entertainment	8,035	8,419	8,433	16,454	18,030
Emerging Industries	13,652	13,028	9,950	26,680	21,595
Unallocated - Hedge	(2,395)	(2,572)	1,101	(4,967)	2,810
	34,025	32,322	30,700	66,347	63,062
Interest Income	167	118	182	285	222
Finance Costs	653	242	42	895	86
Other unallocable expenditure, net of unallocable income	8,549	8,277	5,176	16,826	11,917
	24,990	23,921	25,664	48,911	51,281
Profit before tax					
Capital Employed (Segment Assets-Segment Liabilities)	24,241	23,668	32,564	24,241	32,564
Banking and Capital Market	7,289	9,664	6,319	7,289	6,319
Insurance	28,154	27,901	22,367	28,154	22,367
Information Technology, Communication and Entertainment	36,568	40,226	30,626	36,568	30,626
Emerging Industries	332,185	306,723	279,468	332,185	294,728
Unallocated	428,437	408,382	371,344	428,437	371,344

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		As at 30 April 2012	As at 31 October 2011
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		21,011	21,004
(b) Reserves and Surplus (Refer Note 5)		407,426	368,975
Sub - Total - Shareholders' Funds		428,437	389,979
2 Non - Current Liabilities			
(a) Long - Term Borrowings		-	4,870
(b) Trade Payables		2,036	183
(c) Deferred Tax Liabilities (Net)		1,072	225
(d) Other Long - Term Liabilities		2,363	5,382
(e) Long - Term Provisions		4,296	2,971
Sub - Total - Non - Current Liabilities		9,771	13,631
3 Current Liabilities			
(a) Short - Term Borrowings		26,368	24,348
(b) Trade Payables		63,178	63,210
(c) Other Current Liabilities		21,800	13,942
(d) Short - Term Provisions		23,174	37,446
Sub - Total - Current Liabilities		134,520	138,946
TOTAL - EQUITY AND LIABILITIES		572,728	542,556
B ASSETS			
1 Non - Current Assets			
(a) Fixed Assets		29,500	29,216
(b) Goodwill on Consolidation		94,223	86,980
(c) Non - Current Investments		2,000	-
(d) Deferred Tax Assets (Net)		9,328	9,745
(e) Long - Term Loans and Advances		41,469	41,490
(f) Other Non - Current Assets		131	135
Sub - Total Non - Current Assets		176,661	167,566
2 Current Assets			
(a) Current Investments		208,768	177,646
(b) Inventories		587	-
(c) Trade Receivables		71,259	68,885
(d) Cash, Cash Equivalents and Other Bank Balances		22,969	28,854
(e) Short - Term Loans and Advances		32,404	35,908
(f) Other Current Assets		60,030	73,697
Sub - Total - Current Assets		396,067	374,990
TOTAL ASSETS		572,728	542,556

Notes:

- The above results were taken on record at the Board Meeting held on 1st June 2012.
- Employee Benefits Expense for the quarter and six months ended 30 April 2012 are net of reversal of certain provisions which are no longer required amounting to ₹ Nil and ₹ Nil (quarter and six months ended 30 April 2011; ₹ 4,093 and ₹ 1,322 and ₹ 3,817) respectively.
- Other Expenses for the quarter and six months ended 30 April 2012 are net of reversal of certain provisions which are no longer required amounting to ₹ Nil and ₹ Nil (quarter and six months ended 30 April 2011; ₹ 4,093 and ₹ 5,929) respectively.
- Tax expense for the quarter and six months ended 30 April 2012 is net of reversal of provision for earlier years amounting to ₹ Nil and ₹ 1,800 (quarter and six months ended 30 April 2011; ₹ Nil and ₹ Nil) respectively.
- Reserve and Surplus includes ₹ 1,817 received from MphasIS Employees Welfare Trust, Mauritius (MEWT) during the quarter. MEWT was formed to administer options granted to employees of MphasIS Corporation at the time of its acquisition by the Company and is no longer required since those options have lapsed on 11 April 2011.
- Consistent to the notification of Revised Schedule VI under the Companies Act, 1956 and Securities and Exchange Board of India circular dated 16th April 2012, the financial statements/results for the quarter and six months ended 30 April 2012 are prepared as per Revised Schedule VI. Therefore, the figures of the previous periods have been regrouped wherever necessary.

Registered Office
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Bangalore
01 June 2012

By Order of the Board,
MphasIS Limited
Babu Umesh Aiyar
Chief Executive Officer