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Mphasis Limited
Statement of Standalone Audited Financial Results
for the Quarter and Six months ended 30 April 2012

Amounts in ₹ Lakhs unless otherwise stated

Particulars	Quarter ended			Six months ended		Year ended 31 October 2011
	30 April 2012	31 January 2012	30 April 2011	30 April 2012	30 April 2011	
1 Net Sales /Income From Operations	86,570	86,840	82,773	173,410	164,902	340,413
2 Expenses						
(a) Purchases of Stock - In - trade	1,497	2,775	-	4,272	-	2,189
(b) Changes in Inventories of Stock - In - Trade	(597)	-	-	(597)	-	-
(c) Employee Benefits Expense (Refer Note 2)	36,927	42,034	36,877	78,961	72,938	157,262
(d) Depreciation and Amortisation Expense	2,960	3,019	2,202	5,979	4,742	10,661
(e) Software Development Charges	15,173	13,793	10,809	28,966	21,026	43,828
(f) Other Expenses (Refer Note 3)	14,388	12,047	13,397	26,435	27,009	51,281
Total Expenses	70,348	73,668	63,285	144,016	125,715	265,221
3 Profit from operations before other income and finance costs (1-2)	16,222	13,172	19,488	29,394	39,187	75,192
4 Other Income	3,583	2,979	4,686	6,562	7,914	16,188
5 Profit before finance costs (3+4)	19,805	16,151	24,174	35,956	47,101	91,380
6 Finance Costs	566	193	-	759	-	222
7 Profit before tax (5-6)	19,239	15,958	24,174	35,197	47,101	91,158
8 Tax Expense (Refer Note 4)	4,766	1,197	2,245	5,963	4,262	12,957
9 Net Profit after tax (7-8)	14,473	14,761	21,929	29,234	42,839	78,201
10 Paid-up equity share capital	21,011	21,008	21,001	21,011	21,001	21,004
11 Reserve excluding Revaluation Reserves as per the Balance Sheet (Refer Note 5)	342,438	333,390	309,268	342,438	309,268	319,792
12 Earnings Per Share						
(of ₹10/- each)(not annualised) :						
(a) Basic (₹)	6.89	7.03	10.44	13.92	20.40	37.24
(b) Diluted (₹)	6.86	7.01	10.41	13.89	20.34	37.13

Select information for the Quarter and Six months ended 30 April 2012.

Particulars	Quarter ended			Six months ended			Year ended
	30 April 2012	31 January 2012	30 April 2011	30 April 2012	30 April 2011	31 October 2011	
A PARTICULARS OF SHAREHOLDING							
1 Public share holding							
- Number of Shares	82,994,930	82,964,983	82,895,790	82,994,930	82,895,790	82,929,779	
- Percentage of shareholding	39.50%	39.49%	39.47%	39.50%	39.47%	39.48%	
2 Promoters and Promoter Group Shareholding							
(a) Pledged/Encumbered							
- Number of Shares	-	-	-	-	-	-	
- Percentage of Shares (as a % of the Total Shareholding of the Promoter and Promoter Group)	-	-	-	-	-	-	
(b) Non-Encumbered							
- Number of Shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266	
- Percentage of Shares (as a % of the Total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of Shares (as a % of the Total Share Capital of the Company)	60.50%	60.51%	60.53%	60.50%	60.53%	60.52%	
B INVESTOR COMPLAINTS							
Pending at the beginning of the Quarter	-	-	-	-	-	-	
Received during the Quarter	2	2	2	2	2	2	
Disposed off during the Quarter	2	2	2	2	2	2	
Remaining unresolved at the end of the Quarter	-	-	-	-	-	-	
Segment Results							
Segment Revenue							
Banking and Capital Market	17,225	17,782	18,017	35,007	35,257	68,641	
Insurance	10,228	10,131	9,841	20,359	18,899	39,252	
Information Technology, Communication and Entertainment	24,202	26,480	20,072	50,682	41,892	94,273	
Emerging Industries	37,252	34,890	33,742	72,142	66,044	135,163	
Unallocated - Hedge	(2,337)	(2,443)	1,101	(4,780)	2,810	3,084	
	86,570	86,840	82,773	173,410	164,902	340,413	
Segment Results							
Banking and Capital Market	4,759	3,121	3,015	7,880	6,409	10,724	
Insurance	2,895	2,564	3,339	5,459	5,968	10,943	
Information Technology, Communication and Entertainment	5,923	6,362	6,306	12,305	13,250	30,674	
Emerging Industries	10,923	8,958	10,016	19,881	20,707	39,853	
Unallocated - Hedge	(2,337)	(2,443)	1,101	(4,780)	2,810	3,084	
	22,163	18,582	23,777	40,745	49,144	95,278	
Interest Income	147	81	114	228	151	171	
Finance Costs	566	193	-	759	-	222	
Other unallocable expenditure, net of unallocable income	2,505	2,512	(283)	5,017	2,194	4,069	
Profit before tax	19,239	15,958	24,174	35,197	47,101	91,158	
Capital Employed (Segment Assets-Segment Liabilities)							
Banking and Capital Market	11,861	11,797	22,811	11,861	22,811	14,921	
Insurance	12,922	14,918	8,098	12,922	8,098	7,567	
Information Technology, Communication and Entertainment	20,749	20,521	17,871	20,749	17,871	30,136	
Emerging Industries	38,440	41,574	32,023	38,440	32,023	38,655	
Unallocated	279,477	285,586	249,466	279,477	249,466	249,517	
	363,449	354,398	330,269	363,449	330,269	340,796	

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at 30 April 2012	As at 31 October 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	21,011	21,004
	(b) Reserves and Surplus (Refer Note 5)	342,438	319,792
	Sub - Total - Shareholders' Funds	363,449	340,796
2	Non - Current Liabilities		
	(a) Trade Payables	551	-
	(b) Other Long - Term Liabilities	1,010	984
	(c) Long - Term Provisions	4,188	2,971
	Sub - Total - Non - Current Liabilities	5,749	3,955
3	Current Liabilities		
	(a) Short - Term Borrowings	26,368	24,348
	(b) Trade Payables	50,720	61,474
	(c) Other Current Liabilities	4,910	4,305
	(d) Short - Term Provisions	16,320	28,338
	Sub - Total - Current Liabilities	98,318	118,465
	TOTAL - EQUITY AND LIABILITIES	467,516	463,216
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	15,992	17,654
	(b) Non - Current Investments	88,028	86,028
	(c) Deferred Tax Assets (Net)	7,575	7,637
	(d) Long - Term Loans and Advances	36,188	36,357
	(e) Other Non - Current Assets	17	20
	Sub - Total Non - Current Assets	147,800	147,696
2	Current Assets		
	(a) Current Investments	177,045	151,879
	(b) Inventories	597	-
	(c) Trade Receivables	55,240	55,377
	(d) Cash, Cash Equivalents and Other Bank Balances	7,338	9,360
	(e) Short - Term Loans and Advances	37,801	49,463
	(f) Other Current Assets	41,695	49,441
	Sub - Total - Current Assets	319,716	315,520
	TOTAL ASSETS	467,516	463,216

Notes:

- The above results were taken on record at the Board Meeting held on 1st June 2012.
- Employee Benefits Expense for the quarter and six months ended 30 April 2012 are net of reversal of certain provisions which are no longer required amounting to ' Nil and ' Nil (quarter and six months ended 30 April 2011: ' 1,520 and ' 3,236) respectively.
- Other Expenses for the quarter and six months ended 30 April 2012 are net of reversal of certain provisions which are no longer required amounting to ' Nil and ' Nil (quarter and six months ended 30 April 2011: ' 5,862) respectively.
- Tax expense for the quarter and six months ended 30 April 2012 is net of reversal of provision for earlier years amounting to ' Nil and ' 1,800 (quarter and six months ended 30 April 2011: ' Nil and ' Nil) respectively.
- Reserve and Surplus includes ' 1,817 received from Mphasis Employees Welfare Trust, Mauritius (MEWT) during the quarter. MEWT was formed to administer options granted to employees of Mphasis Corporation at the time of its acquisition by the Company and is no longer required since those options have lapsed on 11 April 2011.
- Consequent to the notification of Revised Schedule VI under the Companies Act, 1956 and Securities and Exchange Board of India circular dated 16th April 2012, the financial statements/results for the quarter and six months ended 30 April 2012 are prepared as per Revised Schedule VI. Therefore, the figures of the previous periods have been regrouped wherever necessary.

Registered Office
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Bangalore
01 June 2012

By Order of the Board,
Mphasis Limited
Balu Ganesh Ayyar
Chief Executive Officer