



October 22, 2026

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Scrip Code: 526299

Scrip Symbol: MPHASIS

Dear Sir/Madam,

Sub: Intimation of Press Release

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a press release titled **“Mphasis’ Near-Term and Net-Zero Emissions Reduction Targets Receive Validation from Science Based Targets initiative (SBTi) Services”**.

The press release will also be available on the website of the Company at www.mphasis.com.

We request you to kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For Mphasis Limited

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VERMA
Digitally signed
by MAYANK
VERMA
Date: 2026.10.22
11:43:01 +05'30'



Mayank Verma
Senior Vice President and Company Secretary
Membership No.: ACS 18776

Encl: As above

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Mphasis' Near-Term and Net-Zero Emissions Reduction Targets Receive Validation from Science Based Targets initiative (SBTi) Services



Bengaluru, October 22, 2026

[Mphasis](#), ([BSE: 526299](#); [NSE: MPHASIS](#)), a global AI-led, platform-driven technology solutions provider, today announced the official validation of its near-term and net-zero greenhouse gas (GHG) emissions reduction targets by [SBTi](#) Services. This marks an important milestone in Mphasis' commitment to addressing climate change through science-based emissions reduction targets.

Mphasis aims to reduce emissions across its operations and value chain, with defined goals for both near-term and long-term reductions with FY 2024-25 as baseline year. These targets cover Scope 1 and Scope 2 emissions, as well as Scope 3 emissions across relevant activities in its value chain, establishing measurable milestones towards the company's net-zero ambition.

Mphasis' validated targets include:

- **Net-Zero Target:** To achieve net-zero greenhouse gas emissions across its value chain by FY 2050
- **Near-Term Targets:**
 - To reduce absolute Scope 1 and Scope 2 GHG emissions by 66.01% by FY 2036 from FY 2025 base year
 - To reduce Scope 3 GHG emissions from purchased goods and services, capital goods, fuel- and energy-related activities, business travel, employee commuting and upstream leased assets by 66.33% per USD value added within the same timeframe.
- **Long-Term Targets:**
 - To reduce absolute Scope 1 and Scope 2 emissions by 90.0% by FY 2050 from a baseline year FY 2025
 - To reduce Scope 3 GHG emissions by 97.0% per unit value added (economic intensity) within the same timeframe.

"We believe climate action requires collective commitment from organizations, and it remains an important priority for us. The validation of our targets by SBTi Services is a significant milestone in our sustainability journey and strengthens our resolve to embed environmental responsibility into the way we operate, grow and build capabilities, while steadily advancing our long-term climate commitments," said **Deepa Nagraj, Senior Vice President & Global Head - ESG, Sparkle Innovation Ecosystem, and Communications, Mphasis**.

The validation of Mphasis' targets supports its ambition to achieve net-zero greenhouse gas emissions across its value chain by FY 2050. The company continues to pursue its commitment to achieve carbon neutrality across its facilities and operations by FY 2030, with renewable sources already meeting 57.82% of its total energy needs.

Mphasis' sustainability efforts have also received external recognition, including a Silver Medal from EcoVadis, placing it among the top 15% of assessed companies, and an improved CRISIL Core ESG score of 73 in FY 2026, up from 69 in the previous assessment. The company remains focused on strengthening its environmental, social and governance practices alongside its business priorities.



About SBTi

The Science Based Targets initiative (SBTi) is a global organization that helps companies set greenhouse gas (GHG) emissions-reduction targets aligned with climate science and the Paris Agreement. It provides standards and criteria for establishing near-term and long-term net-zero targets. SBTi covers Scope 1, Scope 2 and Scope 3 emissions across a company’s operations and value chain. It validates corporate emissions-reduction targets against its applicable criteria. SBTi enables companies to develop credible decarbonization strategies and contribute to global climate change mitigation.

<https://sciencebasedtargets.org/>

About Mphasis

At Mphasis, engineering has been in our DNA since inception.

Mphasis is an AI-led, platform-driven company with human-in-the-loop intelligence, helping global enterprises modernize, infuse AI, and scale with agility. The [Mphasis.ai](#) unit and Mphasis AI-powered ‘Tribes’ are focused on client outcomes and embed artificial intelligence and autonomy into every layer of the enterprise technology and process stack. Mphasis built [NeolP™](#), a breakthrough AI platform that orchestrates a powerful pack of AI solutions and platforms to deliver impactful outcomes across the enterprise IT value chain, as we believe ‘*AI Without Intelligence Is Artificial™*’. Mphasis NeolP™ is powered by the Ontosphere, a dynamic and ever-evolving knowledge base, delivering continuous and constant innovation through perpetual intelligent engineering—driving end-to-end enterprise transformation.

At the heart of our approach is customer-centricity—reflected in our proprietary [Front2Back™](#) transformation framework, which uses the exponential power of cloud and cognitive to deliver hyper-personalized digital experiences ($C=X2C^2_{TM}=1$) and build strong relationships with marquee clients. Our Service Transformation solutions enable enterprises to pivot from legacy systems and operations to secure, adaptive, cloud-first operating models with minimal disruption. Continuous investments in platforms, such as the Neo series, enable enterprises to stay efficient, relevant, and ahead in a dynamic AI-first world. Mphasis is a Hi-Tech, Hi-Touch, Hi-Trust company, rooted in a learning and growth culture. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

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