



7 September 2026

The Manager, Listing
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400 001

The Manager, Listing
National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1,
 G-Block, Bandra-Kurla Complex,
 Mumbai – 400 051

Scrip Code: 526299

Scrip Symbol: MPHASIS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Cancellation and grant of stock options

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“**SEBI Regulations**”), we wish to inform that the ESOP Compensation Committee vide resolutions passed on 7 September 2026 approved the following:

1. Cancellation of grant of 4,15,060 Employee Stock Options (“**Options**”) option under the Employee Stock Option Plan 2016 (**ESOP 2016**) and 92,400 Restricted Stock Units (“**RSUs**”) under the Restricted Stock Units Plan 2021 (**RSU Plan 2021**)

The Company vide its letter dated 21 August 2026, informed the Stock Exchanges that the ESOP Compensation Committee through resolutions passed on 20 August 2026, had approved grant of 4,15,060 Options at a grant price of Rs.2,371/- per option under the ESOP 2016 and 92,400 RSU under the RSU Plan 2021 to identified employee(s) of the Company. Subsequently, the ESOP Compensation Committee rescinded the aforesaid resolutions and cancelled the grant of the entire Options and RSUs granted vide resolutions passed on 20 August 2026. Accordingly, the grants of options and RSUs approved under those resolutions stand withdrawn and shall cease to have any force or effect.

2. Grant of **1,01,030** Options under the ESOP 2016 inter-alia on the following terms:
 - a) Grant Date : 7 September 2026
 - b) Exercise Price : ₹2,371 per Option
 - c) Vesting Period : 5 years from the date of grant.
 - d) Vesting Proportion : As mentioned in the resolution.
 - e) Exercise Period : 60 calendar months from the respective dates of vesting.

The Options granted are governed as per ESOP 2016 Plan, which was submitted with the Stock Exchanges at the time of obtaining in-principle approval and each of the Option entitles the holder to apply for one equity share of the Company of ₹10 each.

3. Grant of **22,510** RSUs under RSU Plan 2021 inter-alia on the following terms:
 - a) Grant Date : 7 September 2026
 - b) Exercise Price : ₹10 per RSU
 - c) Vesting Period and Vesting Proportion : The RSUs shall vest in equal proportion over a period of four (4) years from the date of grant.

Contact Us:

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Mphasis Limited

Registered Office:

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 Marathahalli Outer Ring Road, Doddanakundi Village,
 Mahadevapura, Bangalore 560 048, India

CIN: L30007KA1992PLC025294



- d) Exercise Period :
- The Plan provides for Automatic Exercise, wherein the shares arising out of vested units shall be settled by the Mphasis Employees Benefit Trust to the Employees upon vesting.
 - RSU Grantees (except the Employees who are subject to the provisions of U.S. Internal Revenue Code) have an option to elect either for an automatic exercise or an exercise by way of exercise notice.
 - RSU Grantee, being employee in USA subject to the provisions of the U.S. Internal Revenue Code is subject to Automatic Exercise.
 - RSU Grantees who have not opted for Automatic Exercise, the exercise period is 48 calendar months from the respective dates of vesting.

The RSUs granted are governed as per RSU Plan 2021, which was submitted with the Stock Exchanges at the time of obtaining in-principle approval and each of the RSUs entitles the holder to apply for one equity share of the Company of ₹10 each.

The above information will also be available on the website of the Company at www.mphasis.com.

We request you to take the above intimation on record.

Thanking you,

Yours faithfully,
For Mphasis Limited



Signed by:
Mayank Verma
0060FA91B4D8429...

Mayank Verma
Senior Vice President and Company Secretary
Membership No.: ACS 18776

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