



September 02, 2026

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Scrip Code: 526299

Scrip Symbol: MPHASIS

Dear Sir/Madam,

Sub: Intimation of Press Release

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a press release titled **“Mphasis and TechnoPro Holdings Sign Strategic agreement to Accelerate AI-led Enterprise Transformation in Japan”**.

The press release will also be available on the website of the Company at www.mphasis.com.

We request you to kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For Mphasis Limited



Mayank Verma
Senior Vice President and Company Secretary
Membership No.: ACS 18776

Encl: As above

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SC

Contact Us:

T : +91 080 67501000

F : +91 080 66959943

E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited

Registered Office:

Bagmane World Technology Centre,
Marathahalli Outer Ring Road, Doddanakundi Village,
Mahadevapura, Bangalore 560 048, India

CIN: L30007KA1992PLC025294

Mphasis and TechnoPro Holdings Sign Strategic agreement to Accelerate AI-led Enterprise Transformation in Japan



-Partnership to introduce Mphasis' Modernize™ and Mphasis Optimize™ offerings to the Japanese market, enabling AI-powered legacy modernization and enterprise performance optimization

Tokyo, Bengaluru, September 02, 2026

[Mphasis](#), ([BSE: 526299](#); [NSE: MPHASIS](#)), a global AI-led, platform-driven technology solutions provider, today announced that they have signed an agreement with [TechnoPro Holdings](#), Japan's largest technology-focused engineering staffing and IT solutions provider, to bring Mphasis' AI-powered enterprise offerings to the Japanese market. The partnership will bring together TechnoPro Holdings' extensive engineering ecosystem with Mphasis' expertise in AI, enterprise modernization and digital transformation.

As part of this collaboration, TechnoPro Holdings will introduce Mphasis Modernize and Mphasis Optimize product lines, built on Mphasis Tria™ (Mphasis' proprietary Enterprise Agency platform) offering to clients across Japan, enabling organizations to leverage artificial intelligence that delivers a governed enterprise agency to modernize legacy environments, optimize business operations, and improve enterprise decision-making. This is expected to significantly enhance both the speed and scale of solution delivery for their clients. It also supports the creation of a new value-generation model, in which challenges identified by TechnoPro engineers at client sites are addressed using AI, with the resulting knowledge and best practices subsequently scaled across other clients and industries.

The partnership will also bring Mphasis' cybersecurity, compliance, and security solutions to TechnoPro Holdings' clients, while allowing both companies to pursue opportunities across strategic industry verticals, initially focusing on financial services and manufacturing.

The two companies will jointly drive enterprise transformation, focusing on the following areas:

- System Modernization - Leveraging [Mphasis Modernize™](#), the companies will support legacy system renewal and the advancement and streamlining of software development.
- Advancement of Business Processes and Decision-Making - Leveraging [Mphasis Optimize™](#), the companies will drive AI-based operational efficiency, decision support, and operational transformation.
- Engineering Advancement Using AI Agents - Leveraging [Mphasis NeolP™](#) and [Mphasis Tria™](#)," the companies will build a development and operating environment in which TechnoPro's engineers work alongside AI agents.

These solutions share a common foundation in Mphasis' proprietary knowledge platform, Mphasis Ontosphere™. The platform is an ever-evolving and dynamic knowledge base which integrates evergreen business intelligence and AI-assisted implementation. Mphasis NeolP evolves into an integrated platform spine combining Ontosphere-powered knowledge graphs and multi-agent orchestration capabilities.

In addition to the offerings, to support this rollout, TechnoPro Holdings will also deploy Mphasis Tria - the company's Enterprise Agency Platform, creating AI-powered software development environments for its workforce. Leveraging Mphasis' specialized AI platform will accelerate software development through autonomous code generation and testing, while embedding AI into core business functions including talent allocation, recruitment, sales matching and corporate planning. TechnoPro Holdings will also use its own operations as a large-scale AI deployment environment, with proven workflows subsequently packaged into industry-specific AI solutions for customers across automotive and manufacturing sectors.

The collaboration comes at a time when Japanese enterprises are accelerating technology modernization initiatives. As organizations navigate an ageing technology landscape, talent shortages and increasing business complexity, they are looking to upgrade mission-critical systems while adopting AI to improve productivity and business agility. Mphasis, with its deep, long-standing domain expertise in enterprise AI, is uniquely positioned to help make that vision a reality.

“Japan represents a significant growth opportunity as enterprises accelerate digital transformation and AI adoption. By combining our enterprise AI capabilities including Mphasis NeoIP suite and Mphasis Tria Agency platform with TechnoPro Holdings' deep relationships across Japan's automotive, manufacturing and technology sectors, as well as targeting the Financial Services sector. This partnership enables us to bring our enterprise offerings to one of the world's most important industrial markets. Deploying Mphasis NeoIP and Mphasis Tria will give TechnoPro's engineers automated, AI-driven software-building environments that accelerate delivery at scale,” said **Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis.**

“Our group has set the evolution into “Japan’s largest AI-implementation company” as a key theme of our mid-term management plan. TechnoPro’s greatest strength is that approximately 30,000 engineers and researchers work directly on-site with a wide range of clients, giving them a deep understanding of real-world development, manufacturing, and IT operations. Through this partnership with Mphasis, we will combine this on-site and domain knowledge with world-class AI, automation, and AI-agent technologies, building a framework in which every individual engineer can use AI to implement transformation for our clients. Rather than treating AI merely as an efficiency tool, we will use it as a weapon that extends our engineers’ capabilities and the value we provide, contributing to our clients’ development productivity, operational advancement, and business growth,” said **Gaku Shimaoka, President, Representative Director, and CEO of TechnoPro Holdings.**

About Mphasis

At Mphasis, engineering has been in our DNA since inception.

Mphasis is an AI-led, platform-driven company with human-in-the-loop intelligence, helping global enterprises modernize, infuse AI, and scale with agility. The [Mphasis.ai](https://mphasis.ai) unit and Mphasis AI-powered ‘Tribes’ are focused on client outcomes and embed artificial intelligence and autonomy into every layer of the enterprise technology and process stack. Mphasis built [NeoIP™](#), a breakthrough AI platform that orchestrates a powerful pack of AI solutions and platforms to deliver impactful outcomes across the enterprise IT value chain, as we believe ‘*AI Without Intelligence Is Artificial™*’. Mphasis NeoIP™ is powered by the Ontosphere, a dynamic and ever-evolving knowledge base, delivering continuous and constant innovation through perpetual intelligent engineering—driving end-to-end enterprise transformation.

At the heart of our approach is customer-centricity—reflected in our proprietary [Front2Back™](#) transformation framework, which uses the exponential power of cloud and cognitive to deliver hyper-personalized digital experiences ($C=X2C^2_{TM}=1$) and build strong relationships with marquee clients. Our Service Transformation solutions enable enterprises to pivot from legacy systems and operations to secure, adaptive, cloud-first operating models with minimal disruption. Continuous investments in platforms, such as the Neo series, enable enterprises to stay efficient, relevant, and ahead in a dynamic AI-first world. Mphasis is a Hi-Tech, Hi-Touch, Hi-Trust company, rooted in a learning and growth culture. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

About TechnoPro Holdings

The TechnoPro Group is Japan’s largest technical talent services group, with approximately 30,000 engineers and researchers across sites in Japan and overseas. Drawing on its expertise and advanced technical capabilities spanning a wide range of technology fields—including AI and data analytics, IT systems, networks, mechanical engineering, electrical/electronic engineering, chemistry,

biotechnology, pharmaceuticals, architecture, and civil engineering — the Group provides a broad range of technology-based services to companies, research institutions, and public organizations in Japan and overseas.

<https://www.technoproholdings.com/>

For further information, please contact: Mphasis Corporate Communications Deepa Nagaraj deepa.nagaraj@mphasis.com + 1 (646) 424-5160 +91 9845 256 283 Sumana Bhat sumana.bhat@mphasis.com +91 9902 980 980	TechnoPro Holdings Corporate Communications Public Relations Section, Marketing & Sales Planning Department communication@technopro.com
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