

Sl. No.	Particulars	Statement of Standalone Audited Financial Results for the quarter and six months ended 30 September 2014					Five months ended	
		Quarter ended			Six months ended		31 October 2013 (refer note 7 and 8)	31 March 2014 (refer note 7)
		30 September 2014	30 June 2014 (refer note 3)	31 October 2013 (refer note 7 and 8)	30 September 2014	31 October 2013 (refer note 7 and 8)		
1	Net Sales / Income from operations (refer note 2)	76,055	77,993	80,956	154,048	163,569		132,897
2	Expenses							
	(a) Employee benefits expense	35,325	36,063	36,865	71,388	75,515		61,526
	(b) Depreciation and amortisation expense	836	890	1,547	1,726	3,479		1,944
	(c) Software development charges	8,806	9,858	14,215	18,664	27,256		17,294
	(d) Other expenses (refer note 6)	14,985	15,071	13,535	30,056	27,750		25,329
	Total expenses	59,952	61,882	66,162	121,834	134,000		106,093
3	Profit from operations before other income, finance costs and exceptional item (1-2)	16,103	16,111	14,794	32,214	29,569		26,804
4	Other income	3,814	3,028	2,400	6,842	5,946		4,621
5	Profit before finance costs and exceptional item (3+4)	19,917	19,139	17,194	39,056	35,515		31,425
6	Finance costs	299	143	839	442	1,212		43
7	Profit before tax and exceptional item (5-6)	19,618	18,996	16,355	38,614	34,303		31,382
8	Exceptional item (net of tax) (refer note 2)	-	-	-	-	-		644
9	Profit before tax (7-8)	19,618	18,996	16,355	38,614	34,303		30,738
10	Tax expense (refer note 4)	5,224	5,500	3,942	10,724	9,141		8,430
11	Net profit after tax (9-10)	14,394	13,496	12,413	27,890	25,162		22,308
12	Paid-up equity share capital	21,015	21,014	21,013	21,015	21,013		21,014
13	Reserve excluding revaluation reserves as per the balance sheet	394,283	379,646	350,662	394,283	350,662		364,463
14	Earnings per share (before exceptional item) (of ₹10/- each) (not annualised) :							
	(a) Basic (₹)	6.85	6.42	5.91	13.27	11.97		10.92
	(b) Diluted (₹)	6.84	6.42	5.90	13.26	11.96		10.91
15	Earnings per share (after exceptional item) (of ₹10/- each) (not annualised) :							
	(a) Basic (₹)	6.85	6.42	5.91	13.27	11.97		10.62
	(b) Diluted (₹)	6.84	6.42	5.90	13.26	11.96		10.60



Mphasis Limited
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Telephone: 91 80 3352 5000, **Fax:** 91 80 6695 9943, **Website:** www.mphasis.com, **E-mail:** investor.relations@mpphasis.com

CIN: L30007KA1992PLC025294
 Amounts in ₹ Lakhs unless otherwise stated

Select information for the quarter and six months ended 30 September 2014

Sl. No.	Particulars	Quarter ended		Six months ended		Five months ended	
		30 September 2014	30 June 2014	30 September 2014	31 October 2013	31 October 2013	31 March 2014
A	Particulars of Shareholding						
1	Public share holding						
	- Number of shares	83,033,777	83,029,327	83,033,777	83,020,833	83,020,833	83,028,555
	- Percentage of shareholding	39.51%	39.51%	39.51%	39.51%	39.51%	39.51%
2	Promoters and promoter group shareholding						
	(a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266
	- Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	60.49%	60.49%	60.49%	60.49%	60.49%	60.49%

Investor complaints		Quarter ended 30 September 2014
B		
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	-

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Sl. No.	Segment wise Revenue, Results and Capital employed	Quarter ended			Six months ended			Five months ended	
		30 September 2014	30 June 2014 (refer note 3)	31 October 2013 (refer note 7 and 8)	30 September 2014	31 October 2013 (refer note 7 and 8)	31 March 2014 (refer note 7)		
1	Segment revenue	21,127	19,689	19,885	40,816	38,360	33,133		
	Banking and Capital Market	14,279	13,172	14,245	27,451	26,838	22,327		
	Insurance	16,161	17,130	16,707	33,291	34,948	29,031		
	Information Technology, Communication and Entertainment	24,143	28,554	34,529	52,697	69,871	51,975		
	Emerging Industries	345	(552)	(4,410)	(207)	(6,448)	(3,569)		
	Unallocated - hedge	76,055	77,993	80,956	154,048	163,569	132,897		
2	Segment results (including exceptional item)								
	Banking and Capital Market	3,349	3,065	4,700	6,414	8,006	5,470		
	Insurance	4,351	3,862	4,964	8,213	8,746	6,669		
	Information Technology, Communication and Entertainment	4,526	5,025	2,921	9,551	7,363	8,076		
	Emerging Industries	8,308	11,098	11,990	19,406	24,755	20,016		
	Unallocated - hedge	345	(552)	(4,410)	(207)	(6,448)	(3,569)		
	Interest income	20,879	22,498	20,165	43,377	42,422	36,662		
	Finance costs	1,254	277	463	1,531	506	661		
	Other unallocable expenditure, net of unallocable income	(2,216)	(3,636)	(3,434)	(5,852)	(7,413)	(6,542)		
	Profit before tax	19,618	18,996	16,355	38,614	34,303	30,738		
3	Capital employed (segment assets-segment liabilities)								
	Banking and Capital Market	27,978	21,696	16,231	27,978	16,231	18,096		
	Insurance	9,462	8,671	2,539	9,462	2,539	8,368		
	Information Technology, Communication and Entertainment	10,391	9,204	15,804	10,391	15,804	11,830		
	Emerging Industries	12,164	18,263	16,335	12,164	16,335	20,210		
	Unallocated	355,303	342,826	320,766	355,303	320,766	326,973		
		415,298	400,660	371,675	415,298	371,675	385,477		



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Sl. No.	Standalone Statement of Assets and Liabilities	As at 30 September 2014	As at 31 March 2014
A	Equity and liabilities		
1	Shareholders' funds	21,015	21,014
	(a) Share capital	394,283	364,463
	(b) Reserves and surplus	415,298	385,477
	Sub - total - shareholders' funds		
2	Non - current liabilities	274	508
	(a) Trade payables	104	105
	(b) Other long - term liabilities	1	405
	(c) Long - term provisions		
	Sub - total - non - current liabilities	379	1,018
3	Current liabilities	47,607	47,610
	(a) Trade payables	5,335	6,890
	(b) Other current liabilities	10,902	28,028
	(c) Short - term provisions		
	Sub - total - current liabilities	63,844	82,528
	Total - Equity and liabilities	479,521	469,023
B	Assets		
1	Non - current assets	7,468	7,616
	(a) Fixed assets	154,099	183,192
	(b) Non - current investments	4,923	6,483
	(c) Deferred tax assets (net)	52,528	52,142
	(d) Long - term loans and advances	750	978
	(e) Trade receivables	7,244	3,231
	(f) Other non - current assets		
	Sub - total non - current assets	227,012	253,642
2	Current assets	72,184	86,350
	(a) Current investments	47,560	50,160
	(b) Trade receivables	82,286	27,339
	(c) Cash, cash equivalents and other bank balances	24,838	25,420
	(d) Short - term loans and advances	25,641	26,112
	(e) Other current assets		
	Sub - total - current assets	252,509	215,381
	Total Assets	479,521	469,023



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Notes:

- 1) The above results were taken on record at the Board Meeting held on 29 October 2014.
- 2) On 13 February 2014, the Company has entered into a definitive agreement subject to fulfillment of certain conditions for sale of a business division on a slump sale basis. Accordingly, the expected loss of ₹ 644 (net of tax ₹ 332) on such sale of business has been provided for and disclosed as an exceptional item during five months period ended 31 March 2014. The management is confident of completing the sale of business division on fulfillment of the conditions precedent as per the definitive agreement. Pending completion of the transaction, the management has provided for overdue debtors of ₹ 2,091 out of the total debtors of ₹ 3,794. The management is confident of completion of the transaction and realisation of retention money of ₹ 1,703 from such debtors and hence, the same has not been provided for.
- 3) The Board of Directors in its meeting held on 27 September 2013 had approved the scheme of amalgamation ('the scheme') of Mphasis Finsource Limited, a wholly owned subsidiary of the Company, carrying on the business of business process outsourcing, into the Company with effect from 1 April 2013. The Honourable High Court of Karnataka had passed orders approving the scheme on 19 June 2014. Upon filing of the orders of the Honourable High Court of Karnataka with the Registrar of Companies on 04 September 2014, the scheme became effective and accordingly, the Company has given effect to the merger in the financial results for the current quarter and the figures for the immediately preceding quarter ended 30 June 2014 have been restated. Further, the assets and liabilities of Mphasis Finsource Limited have been accounted by the Company as per the pooling of interest method prescribed by Accounting Standard 14 - "Accounting for amalgamations" issued by the Institute of Chartered Accountants of India. The share capital of Mphasis Finsource Limited and investments of the Company have been cancelled and no difference arises on such cancellation.
- 4) Tax expense for the quarter and six months ended 30 September 2014 includes provision for earlier years amounting to ₹ Nil and ₹ Nil respectively [Five months ended 31 March 2014: ₹ 476 and provision / (reversal) pertaining to earlier periods for quarter and six months ended 31 October 2013: (₹ 72) and ₹ 841 respectively].
- 5) Pursuant to the notification of Schedule II of the Companies Act, 2013 ("the Act"), by the Ministry of Corporate Affairs effective 01 April 2014, the management has internally reassessed and changed, wherever necessary the useful lives to compute depreciation, to conform to the requirements of the Act. Accordingly, the carrying amount as at 01 April 2014 is being depreciated over the revised remaining useful life of the asset. Had the Company continued with the previously assessed useful lives, charge for depreciation for the quarter and six months ended 30 September 2014 would have been higher by ₹ 156 and ₹ 328 on assets held at 01 April 2014 and the profit before tax would have been lower by such amount. Further, the carrying value of ₹ 7, in case of assets with nil revised remaining useful life as at 01 April 2014 is reduced after tax adjustment from the retained earnings as at such date.
- 6) Other expenses for the quarter and six months ended 30 September 2014 are net of reversal of ₹ 1,084 and ₹ 1,941 pertaining to earlier periods (Five months ended 31 March 2014: ₹ 1,006 and quarter and six months ended 31 October 2013 ₹ Nil and ₹ Nil) respectively.
- 7) The Company has changed its accounting year end from October to March, effective 01 November 2013. Consequently to such change, the figures furnished by the management for comparative corresponding quarter and six months are for the quarter and six months ended 31 October 2013, which represents the nearest period to the corresponding quarter and six months ended 30 September 2014.
- 8) The figures for the quarter ended 31 October 2013 and six months ended 31 October 2013 are the balancing figures between audited figures for full financial year and the audited year - to - date figures for nine months and six months ended 31 July 2013 and 30 April 2013 respectively.
- 9) Previous period's figures have been reclassified to conform with the current period's classification, wherever applicable.

New York, U.S.A.
29 October 2014

By Order of the Board,
Mphasis Limited


Balu Ganesh Ayyar
Chief Executive Officer