

Mphasis Transfers portion of India Domestic business to Karvy Data Management Services Limited (KDMSL)



Bangalore, India, July 10, 2015

Mphasis, a leading IT services provider, today announced the signing of a definitive agreement to transfer a portion of its domestic business, subject to regulatory approvals, to Karvy Data Management Services Limited (KDMSL) – a provider of business and knowledge process services in India.

This is Mphasis' second definitive agreement further to the recent signing with Hinduja Global Solutions (HGS) to transfer over 7000 employees which was roughly two-third of the India Domestic Voice business. With this current agreement, over 2000 employees would be transferred to KDMSL.

"Specialization and consistent strategy execution holds the key to success. This definitive agreement offers tangible proof of our commitment to execute our strategic roadmap." said Ganesh Ayyar, CEO of Mphasis.

"KDMSL is optimistic about the overall business growth in India and hence better business volumes. Our pedigree and footprint in the country would enhance and integrate service offerings to clientele in addition to the existing voluminous transaction processing capabilities. We are thrilled with this acquisition." said V Mahesh, Managing Director of KDMSL.

About Mphasis

Mphasis (an HP Company) enables chosen customers to meet the demands of an evolving market place. Mphasis fuels this by combining superior human capital with cutting edge solutions in hyper-specialized areas. Contact with us on www.mphasis.com.

Facebook: <https://www.facebook.com/MphasisOfficial>

Twitter: <https://twitter.com/#!/mphasis>

LinkedIn: <http://www.linkedin.com/company/mphasis>

YouTube: <http://www.youtube.com/user/MphasisOfficial>

About KDMSL

Karvy Data Management Services is emerging as a leading provider of business and knowledge process services by focusing on delivery of business services for our clients through an innovative framework that is directly tied to improving service delivery along the value chain. With a reach across the length and breadth of the country and an ISO 9001:2008 compliant service delivery mechanism, we deliver services that result in customer success stories through a collaborative approach with our clients. Our capabilities in large scale process management services across industry verticals is making us a partner of choice for leading organizations in the country. A fully owned subsidiary of Karvy Stock Broking Limited (a part of Karvy group) a global BPM leader in optimizing customer experience for clients. Contact with us on <https://kdms.in>

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