



## MOXSH OVERSEAS EDUCON LIMITED

(Formerly known as Moxsh Overseas Educon Private Limited)

Regd Off: 159-160, Kaliandas Udyog Bhavan, Century Bazaar, Prabhadevi, Mumbai – 400 025

Email: medushop.priti@gmail.com/ Website: www.moksh16.com / Contact: 022 2436 6408

CIN: U74994MH2018PLC308826

**May 30, 2023**

To,  
National Stock Exchange of India Limited  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**SYMBOL: MOXSH**

**Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the half year and financial year ended March 31, 2023, as mentioned in the object of the Prospectus. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 29, 2023.

This is for your information and records please.

**Thanking you,  
Yours Faithfully,  
For Moxsh Overseas Educon Limited**

DHANANJAY  
JAICHAND SHAH

Digitally signed by DHANANJAY  
JAICHAND SHAH  
Date: 2023.05.30 21:09:59 +05'30'

**Dhananjay Jaichand Shah  
Managing Director  
DIN: 00225296**

**Enc. a/a**

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## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

| Name of listed entity                                                                                                             | Moxsh Overseas Educon Limited  |                                 |                             |                            |                                                                           |                |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------|-----------------------------|----------------------------|---------------------------------------------------------------------------|----------------|
| Mode of Fund Raising                                                                                                              | Initial Public Offer           |                                 |                             |                            |                                                                           |                |
| Date of Raising Funds                                                                                                             | 28/12/2022 (Date of Allotment) |                                 |                             |                            |                                                                           |                |
| Amount Raised                                                                                                                     | Fresh Issue of ₹1041.62 Lakhs  |                                 |                             |                            |                                                                           |                |
| Report filed for Quarter ended                                                                                                    | March 31, 2023                 |                                 |                             |                            |                                                                           |                |
| Monitoring Agency                                                                                                                 | Not Applicable                 |                                 |                             |                            |                                                                           |                |
| Monitoring Agency Name, if applicable                                                                                             | -                              |                                 |                             |                            |                                                                           |                |
| Is there a Deviation / Variation in use of funds raised                                                                           | No                             |                                 |                             |                            |                                                                           |                |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders           | Not Applicable                 |                                 |                             |                            |                                                                           |                |
| If Yes, Date of Unitholders Approval                                                                                              | Not Applicable                 |                                 |                             |                            |                                                                           |                |
| Explanation for the Deviation / Variation                                                                                         | Not Applicable                 |                                 |                             |                            |                                                                           |                |
| Comments of the Audit Committee after review                                                                                      | None                           |                                 |                             |                            |                                                                           |                |
| Comments of the auditors, if any                                                                                                  | None                           |                                 |                             |                            |                                                                           |                |
| Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table: |                                |                                 |                             |                            |                                                                           |                |
| Original Object                                                                                                                   | Modified Object, if any        | Original Allocation (₹ in Lakh) | Modified Allocation, if any | Funds Utilised (₹ in Lakh) | Amount of Deviation/ Variation for Quarter according to applicable object | Remarks if any |
| Issue related expenses                                                                                                            | -                              | 218.74                          | -                           | 93.63                      | -                                                                         | -              |
| Meeting our Working Capital requirements                                                                                          | -                              | 250.00                          | -                           | 250.00                     | -                                                                         | -              |
| Expenditure to enhance visibility and awareness of our brands                                                                     | -                              | 317.68                          | -                           | 317.68                     | -                                                                         | -              |
| General Corporate Expense                                                                                                         | -                              | 255.20                          | -                           | 155.31                     | -                                                                         | -              |
| Total                                                                                                                             |                                | 1041.62                         |                             | 816.62                     |                                                                           |                |

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer. Etc.

**For Moxsh Overseas Educon Limited**

**Dhananjay Jaichand Shah**  
**Managing Director**  
**DIN: 00225296**

