MGF

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CIN NO. : L74899DL1930PLC000208

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:16

February 12,2016

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Dear Sir,

Re: Standalone Unaudited Financial Results for the quarter and nine months ended December 31,2015 along with Limited Review Report for the said quarter

In terms of Clause 29(1)(a) of SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015, kindly be informed that at the meeting of the Board of Directors held today, Friday, the February 12,2016, the Standalone Unaudited Financial Results of the company for the quarter and nine months ended December 31,2015 duly approved by the Audit Committee were considered and taken on record. The Board also considered Limited Review Report for the said quarter and nine months ended December 31,2015 submitted by the Statutory Auditors as per photocopy of the said results enclosed for your information. In pursuance of clause 4.8 of Annexure I as specified in Para A of part A of Schedule III of the SEBI(LODR) Regulations,2015, kindly be informed that the Board Meeting ended at 3.30 P.M.

The aforesaid results will be published in the newspapers, as per requirements within the stipulated period. A copy of the press cutting of the results will be sent in due course. The above results will also be available on company's website, namely, www.mgfltd.com

This is for your information.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETARY

Encl: as above.

S.N.Dhawan & CO

Chartered Accountants

Review Report

To the Board of Directors
The Motor & General Finance Limited
New Delhi

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **The Motor & General Finance Limited** for the quarter and nine months ended December 31, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results read along with notes thereon, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement, *except, i) that provision for taxation/Deferred Tax/ MAT and ii) Provision for diminution in the value of long term investments has not been made* as explained in the notes published and as in view of the management this will be considered in the audited accounts for the year ended March 31, 2016.

For **S. N. Dhawan & Co.**
Chartered Accountants
Firm Reg. No. 000050N

S. K. Khattar
Partner
M. No. 084993

Place:- New Delhi
Date:- February 12, 2016

410 Ansal Bhawan
16 Kasturba Gandhi Marg, New Delhi - 110 001
Tel: +91 11 43684444, E mail: contact@mazars.co.in

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfltd@hotmail.com, Website : http://www.mgfltd.com, Phone : 23272216-18, 23278001-02

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st December, 2015

Part I ₹ in Lacs

Sl.	Particulars	3 months ended			For the Nine months ended		For the year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	**Income from Operations**						
	(a) Net Income from Operations	339.63	333.63	290.21	1027.18	825.37	1159.59
2	**Expenses**						
	(a) Employee benefits expense	72.71	68.43	62.12	208.13	186.68	259.52
	(b) Depreciation expense	24.94	25.08	21.00	74.82	51.16	90.14
	(c) Rates & Taxes	50.76	64.76	23.78	153.70	71.40	177.99
	(d) Transport, travelling and motor car expenses	21.20	23.30	30.19	64.45	73.65	94.99
	(e) Legal & professional charges	14.36	23.68	13.43	54.90	39.21	54.51
	(f) Rent paid	1.04	1.04	2.94	3.07	8.77	11.81
	(g) Amount irrecoverable written off	0.00	0.00	0.00	0.27	0.00	101.13
	(h) Other Expenses	104.10	82.73	114.03	251.20	265.36	348.45
	Total Expenses	**289.11**	**289.02**	**267.49**	**810.54**	**696.23**	**1138.54**
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)**	**50.52**	**44.61**	**22.72**	**216.64**	**129.14**	**21.05**
4	Other Income	49.29	54.68	376.05	164.07	717.47	808.35
5	Provision for NPA/diminution in investment	-	-	-	-	-	(214.57)
6	**Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4+5)**	**99.81**	**99.29**	**398.77**	**380.71**	**846.61**	**614.83**
7	Finance Cost (Interest)	143.82	149.61	171.66	444.87	544.30	701.47
8	**Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)**	**(44.01)**	**(50.32)**	**227.11**	**(64.16)**	**302.31**	**(86.64)**
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	11.54
10	**Profit/ (Loss) from Ordinary Activities before Tax (8-9)**	**(44.01)**	**(50.32)**	**227.11**	**(64.16)**	**302.31**	**(75.10)**
11	Tax Expense (inclusive of earlier years)	0.00	0.00	0.00	2.10	0.00	96.94
12	Deferred Tax	0.00	0.00	0.00	0.00	0.00	76.04
13	**Net Profit /(Loss) from Ordinary Activities after Tax (10-11+12)**	**(44.01)**	**(50.32)**	**227.11**	**(66.26)**	**302.31**	**(96.00)**
14	Extraordinary Items	-	-	-	-	-	-
15	**Net Profit/(Loss) for the period (13-14)**	**(44.01)**	**(50.32)**	**227.11**	**(66.26)**	**302.31**	**(96.00)**
16	Paid up Equity Share Capital Face Value Rs. 10 / -	**1936.36**	**1936.36**	**1936.36**	**1936.36**	**1936.36**	**1936.36**
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.	-	-	-	-	-	4262.78
17.i	**Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised)** Basic and Diluted	(0.23)	(0.26)	1.17	(0.34)	1.56	(0.50)
17.ii	**Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised)** Basic and Diluted	(0.23)	(0.26)	1.17	(0.34)	1.56	(0.50)

Notes:

1 The above financial results reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on February 12 , 2016.

2 In view of the Company's substantial holding in Jayabharat Credit Limited (JBCL) and to preserve Company's reputation and image, the Board of Directors of the Company, on the basis of legal opinion obtained, had taken a conscious decision to give Inter-Corporate Deposit (ICD), at the rate of interest mutually agreed in the financial year 2010-11, to meet the contingency in repayment of public deposits and banks of JBCL. The amount due as on December 31, 2015 is Rs.17.32 Crores (Previous Year ended March 31st, 2015 Rs. 17.38 Crores). The Company has taken steps to realise the balance outstanding amount at the earliest.

3 Segment reporting as defined in Accounting Standard (AS) -17 is not applicable, since the entire operations of the Company relate to only one reportable segment.

4 Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2016.

5 Provision for diminution in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2016.

6 Previous quarter/ year ended figures have been regrouped/rearranged where ever considered necessary.

FOR THE MOTOR & GENERAL FINANCE LIMITED

Place : New Delhi
Dated: February 12, 2016

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER
DIN : 00022964