

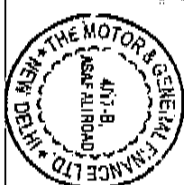
THE MOTOR & GENERAL FINANCE LIMITED.
REGD. OFFICE : MGF HOUSE, 4/17B, ASAF ALI ROAD, NEW DELHI 110002.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

Sr.	Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	Net Sales / Income from Operations	330.08	332.68	323.24	988.56	925.10	1284.01
2	Expenditure						
a.	Employees cost	56.64	58.43	56.92	170.12	178.07	229.61
b.	Depreciation	38.25	33.70	19.52	107.10	59.30	113.36
c.	Other Expenditure	153.44	128.93	163.81	399.25	423.58	555.64
	Total	248.33	221.06	242.25	676.47	660.95	900.61
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	81.75	111.62	80.99	312.09	264.15	383.40
4	Other Income	68.89	154.40	62.33	326.67	216.18	293.96
5	Excess Provision for NPA Written Back	0.00	0.00	0.00	0.00	0.00	148.10
6	Profit from Operations before Interest & Exceptional Items (3+4+5)	150.64	266.02	143.32	638.76	480.33	825.46
7	Interest	7.63	5.18	0.33	18.82	3.46	3.14
8	Profit after Interest but before Exceptional Items (6-7)	143.01	260.84	142.99	619.94	476.87	820.32
9	Exceptional Items (Amounts written off & Loss on sale of Investments and Fixed Assets)	0.00	0.00	0.00	0.00	0.00	130.31
10	Profit (+) or Loss (-) from Ordinary Activities before tax (8-9)	143.01	260.84	142.99	619.94	476.87	690.01
11	Tax Expense	0.00	0.00	0.00	0.00	0.00	232.00
12	Net Profit (+) or Loss (-) from Ordinary Activities after Tax (10-11)	143.01	260.84	142.99	619.94	476.87	458.01
13	Extraordinary Items	421.94	0.00	142.99	619.94	476.87	610.39
14	Net Profit (+) or Loss (-) for the period (12+13)	564.95	260.84	142.99	1041.88	1087.26	1068.40
15	Paid up Equity Share Capital Face Value Rs. 10/-	1936.36	1936.36	1936.36	1936.36	1936.36	1936.36
16	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						2768.48
17	Earnings Per Share (EPS)						
a)	Basic and Diluted EPS before Extra Ordinary Items, for the period & for the year to date and for the Previous Year (not to be annualised)	0.74	1.35	0.74	3.20	2.46	2.37
a)	Basic and Diluted EPS after Extra Ordinary Items, for the period & for the year to date and for the Previous Year (not to be annualised)	2.32	1.35	0.74	5.38	5.61	5.52
18	Public Shareholdings						
-	Number of Shares	7743124	7766667	7865575	7743124	7865575	7845279
-	Percentage of shareholding	39.99%	40.11%	40.62%	39.99%	40.62%	40.52%
19	Promoters and promoter group Shareholding**						
a)	Pledged/cumbeared	124943	124943	Nil	124943	Nil	Nil
-	Number of Shares	1.07%	1.08%	Nil	1.07%	Nil	Nil
-	Percentage of Shares/as a % of the total shareholding of promoter and promoter group	0.64%	0.64%	Nil	0.64%	Nil	Nil
-	Share Capital of the company)	11495828	11472085	11498020	11495828	11498020	11518316
-	Percentage of Shares/as a % of the total shareholding of promoter and promoter group	98.93%	98.92%	100%	98.93%	100%	100%
-	Capital of the Company)	59.37%	59.25%	59.38%	59.37%	59.38%	59.48%

(Rs. in Lacs)

Notes:

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2012. The Statutory Auditors of the Company have also carried out the Limited Review.



- 2 Provision for Non Performing Assets required in terms of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998, as amended, will be considered in the unaudited financial results for the year ended 31st March, 2012
- 3 AS-17 relating to Segment Reporting issued by the Institute of Chartered Accountants of India, as per perception of the management, is not applicable.
- 4 In compliance of Accounting Standard 'AS 22' on 'Accounting for Taxes on Income' issued by The Institute of Chartered Accountants of India , calculation of Deferred / Provision for Taxation, if any, will be considered in the audited accounts for the year ended 31st March, 2012
- 5 The expenditure incurred on the under construction Commercial Complex is being shown under the head Investments.
- 6 The Auditors' observation on Audited Accounts for the year ended 31.03.2011, related to :
 - i) Provision for diminution in value of Long Term Investments.
 - ii) Non-compliance of RBI's Prudential Norms in respect of lending to one company.
- 7 Management Comments:
 - i) Long Term Investments are consistently valued at cost based on their intrinsic Net Worth.
 - ii) The Management is of the view that in the near future, the Company will be able to comply with the same.
- 8 In terms of Clause 41 of the Listing Agreement , detailed number of complaints for the quarter ended December 31, 2011 :-
Beginning nil, Received 14, Disposed off 14, Pending nil
- 9 Previous Year Figures have been regrouped / rearranged wherever considered necessary.

Place : New Delhi

Dated: 14th February, 2012



FOR THE MOTOR & GENERAL FINANCE LIMITED

CHAIRMAN & MANAGING DIRECTOR

(RAJIV GUPTA)

