MGF

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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002
CIN NO. : L74899DL1930PLC000208

DLI:CS:BSE:NSE:14 August 12,2014

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P J Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Re Unaudited Financial Results for the quarter ended June 30,2014 alongwith Limited Review Report for the said quarter

Dear Sir,

In terms of the Listing Agreement, kindly be informed that at the meeting of the Board of Directors held today, the August 12,2014 Unaudited Financial Results of the company for the quarter ended June 30,2014, duly approved by the Audit Committee were considered and taken on record. The Board also considered Limited Review Report submitted by the Statutory Auditors as per photocopy of the said results enclosed for your information.

The aforesaid results will be published in the newspapers, as per requirements within the stipulated period. A copy of the Press cutting of the results will be sent in due course. The above results will also be available on company's website, namely, www.mgfltd.com

Kindly acknowledge its receipt.

Thanking you.

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETARY

Encl: as above

S.N.Dhawan & CO
Chartered Accountants

Review Report

To the Board of Directors
The Motor & General Finance Limited
New Delhi

We have reviewed the accompanying statement of unaudited financial results of The Motor & General Finance Limited for the three months ended June 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956, which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except, that provision for taxation/Deferred Tax/ MAT has not been made* as explained in the notes published as in view of the management this will be considered in the audited accounts for the year ended March 31, 2015.

For S.N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000050N

O.P. Khattar
Partner
M. No. 084993

Place:- New Delhi
Date:- August 12, 2014

C37, Connaught Place, New Delhi 110 001
Tel: +91-11-2341 4461 Fax: +91-11-2341 4335

THE MOTOR & GENERAL FINANCE LIMITED
REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

₹ in Lacs

Part I

Sl	Particulars	3 Months ended 30/06/2014 (Unaudited)	Preceding 3 months ended 31/03/2014 (Audited)	Corresponding 3 months ended 30/06/2013 in the previous year (Unaudited)	12 months ended 31.03.2014 (Audited)
1	**Income from Operations**				
	(a) Income from Operations	266.95	265.65	333.59	1255.51
2	**Expenses**				
	(a) Employees cost	61.81	57.78	58.99	234.87
	(b) Depreciation	15.01	17.10	15.69	66.06
	(c) Rates & Taxes	32.06	32.09	33.10	128.53
	(d) Transport, travelling and motor car expenses	18.18	19.46	18.84	85.39
	(e) Legal & professional charges	14.91	12.37	16.71	54.26
	(f) Rent paid	2.90	2.92	41.40	49.91
	(I) Other Expenses :	67.02	55.53	63.36	274.96
	Total Expenses	211.88	197.25	248.09	893.98
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)**	55.07	68.40	85.50	361.53
4	Other Income	145.28	107.03	135.23	516.33
5	Excess Provision for Lease Equalisation/NPA/investment Written			66.03	66.03
6	**Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4+5)**	200.35	175.43	286.76	943.89
7	Finance Cost (Interest)	142.77	153.15	96.35	545.41
8	**Profit/(Loss) from Ordinary Activities after Finance Cost but**	57.58	22.28	190.41	398.48
9	Exceptional Items (Amounts written off)	0.00	3.20	58.39	61.59
10	**Profit/ (Loss) from Ordinary Activities before Tax (8-9)**	57.58	19.08	132.02	336.89
11	Tax Expense		65.01	(3.31)	60.61
12	Deferred Tax		50.23		50.23
13	**Net Profit /(Loss) from Ordinary Activities after Tax (10-11+12)**	57.58	4.30	135.33	326.51
14	Extraordinary Items				
15	**Net Profit/(Loss) for the period (12+13)**	57.58	4.30	135.33	326.51
16	Paid up Equity Share Capital Face Value Rs. 10 / -	1936.36	1936.36	1936.36	1936.36
17	Reserves excluding Revaluation Reserves as per Balance Sheet of		4314.42		4314.42
17.i	**Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised)**				
	Basic and Diluted	0.30	0.02	0.70	1.69
17.ii	**Earnings Per Share (after Extra Ordinary Items)**				
	Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised)				
	Basic and Diluted	0.30	0.02	0.70	1.69

Part II

A	**PARTICULARS OF SHARE HOLDINGS**				
1	**Public Shareholding**				
	- Number of Shares	7168499	7171727	7322008	7171727
	- Percentage of shareholding	37.02%	37.04%	37.81%	37.04%
2	**Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares	124843	124843	124843	124843
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	1.02%	1.02%	1.04%	1.02%
	- Percentage of shares (as a % of the total Share Capital of the company)	0.64%	0.64%	0.64%	0.64%
	b) Non-encumbered				
	- Number of Shares	12070253	12067025	11916744	12067025
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	98.98%	98.98%	98.96%	98.98%
	- Percentage of Shares(as a % of the total Share Capital of the company)	62.33%	62.32%	61.54%	62.32%

	Particulars	3 Months Ended 30/06/2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter-	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above financial results reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on August 12 , 2014

2 Segment reporting as defined in Accounting Standard (AS) -17 is not applicable, since the entire operations of the Company relate to only one reportable segment

3 The company in one of the properties , in earlier year, on the demand raised by the Municipal Corporation of Delhi, deposited ₹ 121 11 lacs towards conversion charges for commercial use No further demand has been raised by the concerned department The matter is under negotiation and the management is confident to recover the same from the tenants

4 In view of the Company's substantial holding in Jayabharat Credit Limited (JBCL) and to preserve company's reputation and image, the Board of Directors of the company had taken a conscious decision to give Inter-Corporate Deposit (ICD), at the rate of interest mutually agreed in the financial year 2010-11, to meet the contingency in repayment of public deposits and banks of JBCL. The outstanding amount of the ICD as on June 30, 2014 is ₹ 435,125,000/ (Previous Year ending March 31st, 2014 ₹ 414,350,000/-), will be settled once JBCL becomes a debt free company. However, the interest on agreed rate is being recovered on ICD regularly.

5 The Auditors' attention/observation on Audited Accounts for the year ended 31.03.2014, related to

i) Provision for diminution in value of Long Term Investments.

6 Management Comments :

i) Long Term Investments are consistently valued at cost based on their intrinsic Net Worth and is of temporary in nature.

7 Provision for Taxation / MAT, deferred tax asset/libility will be considered in the audited accounts for the year ended March 31, 2015

8 Depreciation has been computed on the basis of the existing policy of the Company being followed upto March 31, 2014. The Companies Act, 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the current and revised computation, if any, will be recognised in the subsequent quarters.

9 Previous quarter/ year ended figures have been regrouped/rearranged where ever considered necessary

Place : New Delhi
Dated: August 12, 2014

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER