



PHONE 23272216-18
23278001-02

GRAMS : "EMGEEF"
FAX : 23274606
Website : <http://www.mgf ltd.com>
E-mail : mgf ltd@hotmail.com

THE MOTOR & GENERAL FINANCE LIMITED
Regd. & H.O. : 4/17 E, ASAF ALI ROAD, NEW DELHI 110 007

DLI:CS:NSE:12

November 9,2012

The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai-400051

Dear Sir, Re: Unaudited Financial Results for the Quarter and half year ended
30th September,2012 alongwith Limited Review Report for the
said quarter.

In terms of the Listing Agreement, kindly be informed that at the meeting of the Board of Directors held today, the 9th November,2012 Unaudited Financial Results of the Company for the quarter and half year ended 30th September,2012, duly approved by the Audit Committee were considered and taken on record. The Board also considered Limited Review Report submitted by the Statutory Auditors as per photocopy of the said results enclosed for your information.

The aforesaid results will be published in the newspapers, as per requirements within the stipulated period. A copy of the Press cutting of the results will be sent in due course. The above results will also be available on company's website, namely www.mgf ltd.com

Kindly acknowledge its receipt.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)

THE MOTOR & GENERAL FINANCE LIMITED.
REGD. OFFICE : MGF HOUSE, 4/17B, ASAF ALI ROAD, NEW DELHI 110002.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Part I

(Rs. In Lacs)

Sl	Particulars	3 Months ended 30/09/2012 (Reviewed)	Preceding 3 ended 30/09/2012 (Reviewed)	Corresponding 3 months ended 30/09/2011 (Reviewed)	6 Months ended 30/09/2012 (Reviewed)	Corresponding 6 months ended 30/09/2011 In the previous year (Reviewed)	12 Months ended 31/03/2012 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations	302.89	303.06	332.88	605.75	656.48	1303.97
2	Expenses						
	(a) Employees cost	64.92	67.26	58.43	112.20	113.48	208.67
	(b) Depreciation	18.29	21.91	33.70	40.20	68.65	142.59
	(c) Rates & Taxes	25.07	28.14	28.14	53.21	51.81	115.14
	(d) Transport, travelling and motor car expenses	21.26	30.91	20.71	52.17	40.11	84.19
	(e) Legal & professional charges	71.23	13.32	9.57	84.55	15.82	52.54
	(f) Other Expenses	68.86	60.52	72.51	147.38	138.07	334.36
	Total Expenses	247.63	242.08	221.06	489.71	428.14	937.40
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	55.06	60.98	111.82	116.04	230.34	366.57
4	Other Income	93.99	91.97	154.40	185.93	252.78	424.94
5	Excess Provision for NPA/Investment Written back	0.00	0.00	0.00	9.92	0.00	16.73
6	Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4+5)	149.02	152.95	266.02	301.97	488.12	808.24
7	Finance Cost (Interest)	67.47	83.77	5.18	121.04	11.19	53.04
8	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)	81.55	69.18	260.84	180.93	476.93	748.60
9	Exceptional Items (Amounts written off)	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) from Ordinary Activities before Tax (8-9)	81.55	69.18	260.84	180.93	476.93	748.60
11	Tax Expense	0.00	0.00	0.00	0.00	0.00	21.46
12	Profit/(Loss) from Ordinary Activities before Tax (10-11)	81.55	69.18	260.84	180.93	476.93	748.60
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	0.00	0.00	0.00	0.00	0.00	3589.57
17.I	Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised) Basic and Diluted						
		0.42	0.51	1.35	0.93	2.46	2.74
17.II	Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised) Basic and Diluted						
		0.42	0.51	1.35	0.93	2.46	4.92

Part II

A	PARTICULARS OF SHARE HOLDINGS						
1	Public Shareholding						
	- Number of Shares	7574613	7642358	7766667	7574613	7766667	7695431
	- Percentage of shareholding	39.12%	39.47%	40.11%	39.12%	40.11%	39.74%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	124843	124843	124843	124843	124843	124843
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	1.06%	1.07%	1.06%	1.06%	1.06%	1.07%
	- Percentage of shares (as a % of the total Share Capital of the company)	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%
	b) Non encumbered						
	- Number of Shares	11664139	11506394	11472085	11664139	11472085	11543321
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	98.94%	98.93%	98.92%	98.94%	98.92%	98.93%
	- Percentage of Shares(as a % of the total Share Capital of the company)	60.24%	59.89%	59.75%	60.24%	59.25%	59.61%

Particulars	3 Months Ended 30/09/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil



Statement of Assets & Liabilities

PARTICULARS	(Rs. In Lacs)	
	As at 30.09.2012	As at 31.03.2012
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,936.36	1,936.36
Reserves and surplus	4,424.02	6,230.89
	<u>8,360.38</u>	<u>8,167.25</u>
Non-current liabilities		
Long-term borrowings	2,907.00	3,249.79
Other long term liabilities	724.18	679.18
Long-term provisions	81.19	76.03
	<u>3,712.37</u>	<u>4,005.00</u>
Current liabilities		
Short-term borrowings	1,640.00	709.00
Trade payables	333.96	322.21
Other current liabilities	3,260.84	2,992.49
Short-term provisions	151.44	151.08
	<u>5,386.24</u>	<u>4,184.78</u>
TOTAL	17,459.19	16,306.83
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	2,651.66	2,843.50
	<u>2,651.66</u>	<u>2,843.50</u>
Current assets		
Current investments	-	320.41
	<u>0.00</u>	<u>320.41</u>
	<u>666.23</u>	<u>731.29</u>
TOTAL	17,459.19	16,306.83

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th November, 2012. The Statutory Auditors of the Company have also carried out the Limited Review.
- Provision for Non Performing Assets required in terms of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998, as amended, will be considered in the unaudited financial results for the year ended 31st March, 2013.
- AS-17 relating to Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- In compliance of Accounting Standard "AS-22" on 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India, calculation of Deferred / Provision for Taxation, if any, will be considered in the audited accounts for the year ended 31st March, 2013.
- The company in one of the properties, on the demand raised by the Municipal Corporation of Delhi, deposited Rs. 140.79 lacs towards conversion charges for commercial use up to 31.03.2012. The matter is under negotiation and the management is hopeful to recover the same from the tenants. Further, in the current quarter, conversion charges will also be recovered from the tenants.
- In view of the Company's substantial holding in Jayabharat Credit Limited (JBCI) and to preserve Company's reputation and image, the Board of Directors of the Company had taken a conscious decision to give Inter-Corporate Deposits (ICD) to meet the contingency in repayment of public deposits and banks of JBCI. The outstanding amount of the ICD is Rs. 308,410,000, will be settled once JBCI becomes a debt free company. However, the interest on the ICD is being recovered regularly.
- The Auditors' attention/observation on Audited Accounts for the year ended 31.03.2012, related to:
 - Inter-Corporate Deposits given to Jayabharat Credit Limited in which directors are interested, on the terms and conditions as stated therein.
 - Provision for diminution in value of Long Term Investments.
 - Non compliance of RBI's Prudential Norms in respect of lending to one company.
- Management Comments:**
 - As explained in note no. 6 as above.
 - Long Term Investments are consistently valued at cost based on their Intrinsic Net Worth.
 - The Management is of the view that in the near future, the Company will be able to comply with the same.
- Previous quarter/half year figures have been regrouped/rearranged wherever considered necessary.

FOR THE MOTOR & CENTRAL FINANCE LIMITED

Place: New Delhi
 Dated: November 09, 2012



S.N.Dhawan & CO

Chartered Accountants

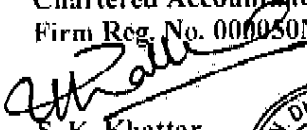
Review Report**To the Board of Directors
The Motor & General Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of **The Motor & General Finance Limited** for the quarter and six months period ended September 30 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the provision for Non Performing Assets as required by Reserve Bank of India have not been considered ii) The provision for taxation in compliance of Accounting Standard(AS) – 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, has not been made 1956 as explained in the notes published as in view of the management these will be considered at the year end and iii) the Company has charged rate of interest on loans, given to one of the companies, which is lower by Rs. 28.12 lacs, than the prevailing bank rate as prescribed under the Companies Act,.

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000050N


S. K. Khattar
Partner
M. No. 84993



Place:- New Delhi
Date:- November 09, 2012