MGF

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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:14

November 13,2014

The Secretary,
Bombay Stock Exchange Limited.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Re: Unaudited Financial Results for the quarter and half year ended September 30,2014 alongwith Limited Review Report for the said quarter

Dear Sir,

In terms of the Listing Agreement, kindly be informed that at the meeting of the Board of Directors held today, the November 13,2014 Unaudited Financial Results of the company for the quarter and half year ended September 30,2014, duly approved by the Audit Committee were considered and taken on record. The Board also considered Limited Review Report submitted by the Statutory Auditors as per photocopy of the said results enclosed for your information

The aforesaid results will be published in the newspapers, as per requirements within the stipulated period. A copy of the Press cutting of the results will be sent in due course. The above results will also be available on company's website, namely, www.mgfltd.com

Kindly acknowledge its receipt.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETARY

Encl as above.

S.N.Dhawan & CO
Chartered Accountants

Review Report

To the Board of Directors
India Lease Development Limited
New Delhi

We have reviewed the accompanying statement of unaudited financial results of **India Lease Development Limited** for the quarter and half year ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under the Companies Act, 1956, which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except that requirements of prudential norms namely income reversal and provision for Non Performing Assets as required by Reserve Bank of India have not been considered* as explained in the notes published as in view of the management these will be considered in audited accounts for the financial year ending March 31, 2015.

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000050N

(S. K. Khattar)
Partner
M. No. 084993

Place:- New Delhi
Date:- November 13, 2014

C37, Connaught Place, New Delhi 110 001
Tel: +91 11 4368 4444 Fax: +91 11 4368 4445

THE MOTOR & GENERAL FINANCE LIMITED
REGD. OFFICE : MGF HOUSE, 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

₹ In Lacs

Part I

Sl.	Particulars	3 Month ended 30/09/2014 (Unaudited)	Preceding 3 months ended 30/06/2014 (Unaudited)	Corresponding 3 months ended 30/09/2013 in the previous year (Unaudited)	6 Months ended 30/09/2014 (Unaudited)	Corresponding 6 months ended 30/09/2013 in the previous year (Unaudited)	12 months ended 31.03.2014 (Audited)
1	**Income from Operations**						
	(a) Income from Operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	**Expenses**						
	(a) Employee cost	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(b) Depreciation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(c) Rates & Taxes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(d) Transport, Travelling and motor car expenses	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(e) Legal & professional charges	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(f) Rent paid	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(g) Other Expenses	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Total Expenses	216.86	211.10	208.69	428.74	466.97	893.90
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)**	59.35	59.97	120.86	100.42	212.46	307.93
4	Other Income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5	Excess Provision for Lease Equalisation/(Amortisation Written ...	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6	**Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4+5)**	247.49	200.35	264.36	447.84	681.12	841.69
7	Finance Cost (Interest)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8	**Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)**	17.62	47.58	132.30	75.20	322.71	508.46
9	Exceptional Items (Amounts written off)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10	**Profit (Loss) from Ordinary Activities before Tax (8-9)**	17.62	47.58	132.30	75.20	264.32	508.46
11	Tax Expense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12	Deferred Tax	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
13	**Net Profit (Loss) from Ordinary Activities after Tax (10-11+12)**	17.62	47.58	132.30	75.20	257.63	326.51
14	Extraordinary Items	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15	**Net Profit/(Loss) for the period (13-14)**	17.62	47.58	132.30	75.20	257.63	326.51
16	Paid up Equity Share Capital (Face Value Rs.10/-)	1936.36	1936.36	1936.36	1936.36	1936.36	1936.36
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
17.i	**Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised)**						
	Basic and Diluted	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
17.ii	**Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised)**						
	Basic and Diluted	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Part II

A	**PARTICULARS OF SHARE HOLDINGS**						
1	**Public Shareholding**						
	Number of Shares	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Percentage of shareholding	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	**Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	Number of Shares	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Percentage of shares (as a % of the total Share Capital of the company)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	b) Non encumbered						
	Number of Shares	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Percentage of Shares (as a % of the total Share Capital of the company)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

	Particulars	3 Months Ended 30/09/2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets & Liabilities

(₹ In Lacs)

PARTICULARS	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1936.36	1936.36
Reserves and surplus	7022.54	6935.65
	8958.90	8872.01
Non-current liabilities		
Long-term borrowings	4303.91	2374.43
Other long term liabilities	808.93	628.93
Long-term provisions	88.22	87.22
	5201.06	3090.58
Current liabilities		
Short term borrowings	1600.00	1661.00
Other current liabilities	4186.70	5743.73
Short-term provisions	65.72	62.82
	5852.42	7467.57
TOTAL	20012.38	19430.16
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	2678.68	2698.90
Non current investments	3086.78	3086.78
Deferred Tax Assets (net)	50.23	50.23
Long-term loans and advances	4418.75	4113.50
Other non-current assets	324.73	253.23
	10559.17	10232.64
Current assets		
Stock in trade	8,920.37	8,851.94
Trade receivables	0.38	0.00
Cash and Bank Balances	94.70	125.87
Other current assets	437.76	219.71
	9453.21	9197.52
TOTAL	20012.38	19430.16

Notes

1. [illegible] Financial results reviewed by the Audit Committee [illegible]

2. [illegible] Segment wise Revenue, Results and Capital Employed [illegible]

3. The company is one of the properties [illegible] Income Tax Department [illegible] Notice demand has been raised by the concerned department [illegible]

4. In view of the Company's cash and cash equivalents [illegible] Tax credit [illegible] balance of ₹[illegible] The management expects that the [illegible] deferred tax asset. However the quantum of deferred tax asset [illegible]

5. The Auditors' Qualification in the Audited [illegible]

   Provision for diminution in value of Rs [illegible]

6. Management's response:
   The Board of Directors [illegible] market value of investments [illegible] market value of investments [illegible]

7. [illegible]

8. [illegible] of directors and the [illegible]

9. Previous quarter / year figures have been regrouped / rearranged [illegible]

Place : New Delhi
Dated: November 13, 2014

FOR THE MODERN GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER