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# THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2024

September 26, 2024

The Secretary,  
Bombay Stock Exchange Limited.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
Stock Code: 501343

The Secretary,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra(E)  
Mumbai-400051  
Stock Code: Motogenfin

Subject: Proceedings of the 94th Annual General Meeting of the Company as per Regulation 30, read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We are pleased to inform you that the 94th Annual General Meeting (AGM) of The Motor and General Finance Limited was held on Thursday, the 26<sup>th</sup> September 2024 at 11.30 A.M. at the Registered Office of the company at MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002 through Video Conferencing("VC") / Other Audio Visuals Means("OAVM") at the platform provided by CDSL, in due compliance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

## **MEMBERS PRESENT : 99**

### **BOARD OF DIRECTORS**

Sh. Arun Mitter

Executive Director,  
Chairman of the AGM

Shri Dinesh Agnani

Non Executive Independent Director  
Chairman of Audit Committee and Stakeholders  
Relationship Committee

Mrs. Leena Tuteja,

Non Executive Independent Director  
Chairperson of Nomination and Remuneration  
Committee

Sh. Rajiv Gupta, Chairman & Managing Director & CEO, Smt. Arti Gupta, Joint Managing Director and Sh. Karan Pratap Hoon, Non Executive Independent Director were unable to attend this AGM due to prior commitments.

### **STATUTORY AUDITOR**

Sh.Praveen Jain, Partner, M/s. Jagdish Chand & Co., Chartered Accountants, Statutory Auditors.

### **SECRETARIAL AUDITOR**

Ms. Anjali Yadav, of M/s Anjal Yadav & Associates, Practicing Company Secretaries.

### **IN ATTENDANCE**

Sh. M.K. Madan, VP,CS & Compliance Officer & CFO KMP.



**SCRUTINIZER FOR THE REMOTE E-VOTING / E-VOTING AT THE AGM:**

Ms. Anjali Yadav of M/s Anjali Yadav & Associates, Practicing Company was appointed as the Scrutinizer,

Shri Arun Mitter, Chairman of the Meeting informed that there is requisite quorum, occupied the Chair and called the Meeting to order.

With the permission of the members, notice of the meeting was taken as read

The Company Secretary informed the shareholders that the Auditors' Report on the financial statements for the year ended 31st March 2024, being an unqualified and unmodified one, was not required to be read out at the Annual General Meeting as per the provisions of Section 145 of the Companies Act, 2013 ('Act').

The Chairman addressed the members.

After delivering his speech, the Chairman informed the shareholders that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), the Company had offered the facility of remote e-voting and e-voting at the meeting to the shareholders.

The Chairman informed that the Company has received four requests from shareholders who registered themselves as speakers to speak at the AGM. Accordingly, the shareholders who registered themselves as speakers and present at the meeting were allowed to speak during the meeting.

Later on, one shareholder withdrew his name as speaker and two shareholders did not speak. One speaker wanted to know what is the company's strategy to increase the value of the share. In this regard, the Chairman informed that suitable reply will be sent in due course.

The Company Secretary announced that those members who had not exercised their votes through remote e-voting could do so through e-voting upto the conclusion of the AGM.

The resolutions pertaining to the following items as set out in the Notice dated August 12, 2024 convening the 94<sup>th</sup> AGM of Members of the Company were transacted at the said AGM.

In accordance with regulation 30 and all other applicable provisions of SEBI(LODR) Regulations,2015, all the business items/resolutions as set out in the Notice convening the 94<sup>th</sup> AGM of the company (given below in brief), were put to vote through remote e-voting & e-voting.

Item No.	Resolution
<b>ORDINARY BUSINESS (ORDINARY RESOLUTIONS)</b>	
1.	a) To receive, consider and adopt the Standalone Audited Financial Results of the company for the Financial Year ended March 31,2024 and the Reports of the Board of Directors and Auditors thereon; <b>(Ordinary Resolution)</b>
	b) To receive, consider and adopt the Consolidated Audited Financial Results of the company for the Financial Year ended March 31,2024 and Report of Auditors thereon; <b>(Ordinary Resolution)</b>
2.	To appoint a Director in the place of Sh. Arun Mitter(DIN:00022941) Executive Director, who in terms of Clause 60 ( e) of Articles of Association, retires by rotation and being eligible, offers himself for re-appointment; <b>(Ordinary Resolution)</b>
3.	To authorize the Board to fix the remuneration of Statutory Auditors, in terms of provisions of Section 142 of the Companies Act,2013 for the financial year ending March 31,2025. <b>(Ordinary Resolution).</b>



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<b>SPECIAL BUSINESS (ORDINARY &amp; SPECIAL RESOLUTIONS)</b>	
4.	To approve the Related Party Transactions including material related party transactions to be entered into between the company and Ram Prakash & Co Private Limited <b>(Ordinary Resolution)</b>
5	To approve the Related Party Transactions including material related party transactions to be entered into between the company and India Lease Development Limited <b>(Ordinary Resolution)</b>
6	To approve the Related Party Transactions including material related party transactions to be entered into between the company and Bahubali Services Private Limited <b>(Ordinary Resolution)</b>
7	To approve the Related Party Transactions including material related party transactions to be entered into between the company and Jayabharat Credit Limited <b>(Ordinary Resolution)</b>
8.	Company's Contribution to Bonafide and Charitable Funds, etc <b>(Special Resolution)</b>

The voting on all the above resolutions was conducted through remote e-voting and e-voting during the AGM.

The voting results on the above resolutions will be communicated to the exchange within the prescribed time limit along with combined Scrutinizer's Report, pertaining to remote e-voting and voting at the aforesaid AGM.

The same will also be placed on the Company's website i.e [www.mgflttd.com](http://www.mgflttd.com) and on the website of CDSL.

**Annual General Meeting concluded at 12:00 p.m.**

You are requested to take the above on record.

Thanking you,

Yours faithfully,  
For THE MOTOR AND GENERAL FINANCE LIMITED



M.K. MADAN)  
VP,CS & COMPLIANCE OFFICER  
ACS : 2951