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E-mail : mgf ltd@hotmail.com
CIN No : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2020

August 13,2020

The Secretary
Bombay Stock Exchange Ltd
25th Floor, P.J. Towers
Dalal Street,
Mumbai-400001
Scrip Code : 501343

The Secretary,
National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block, Bandra Kurla Complex
Bandra East , Mumbai-400051
Scrip Code : Motogenfin

Dear Sir,

Re: Outcome of Board Meeting

In terms of Clause 29(1)(a) of SEBI(LODR) Regulations,2015, kindly be informed that in the meeting of the Board of Directors of the Company held today, the August 13,2020, the Board have considered and taken on record the following items:-

1. Standalone & Consolidated Unaudited Financial Results for the quarter ended June 30,2020

The Board on the recommendations of Audit Committee has approved the Standalone & Consolidated Unaudited Financial Results for the first quarter ended June 30,2020. Please find enclosed herewith copies of Statement of Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the company thereon in compliance with the Regulations 30 and 33 of SEBI(LODR) Regulations,2015.

Standalone and Consolidated Unaudited Financial Results for the first quarter ended June 30,2020 pursuant to Regulations 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website namely. www.mgf ltd.com. The above results are being given under XBLR along with PDF format.

2. Approval of Notice of Annual General Meeting

The Board has approved the Notice of convening of 90th Annual General Meeting of the members of the company to be held on Monday, September 28,2020 at 11.30 A.M. through Video Conferencing /Other Audio Visual Means.

3. Approval of Director's Report together with Corporate Governance Report and Management Discussions & Analysis

The Board has approved Directors Report along with Corporate Governance Report and Management Discussions & Analysis Report for the year ended March 31,2020.

4. Director retiring by rotation

At the ensuing Annual General Meeting, Sh. Rajiv Gupta, Chairman & Managing Director &CEO, shall retire by rotation in terms of Clause 60(e) of Articles of Association.





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5. Fixation of Remuneration of Statutory Auditors, NEW DELHI-110 002

The Board has also approved remuneration of Statutory Auditors, M/s Jagdish Chand & Co, Chartered Accountants.

6. Re-appointment of Non Executive Independent Director

In the Notice, on the recommendations of Nomination & Remuneration Committee the re-appointment of Sh. Onkar Nath Aggarwal as Non Executive Independent Director(DIN :00629878) for a further period of five years from March 31,2020 to March 30,2025 will also be considered. The members shall also approve the continuation of directorship of Sh. Onkar Nath Aggarwal pursuant to Regulation 17(1A) of SEBI(LODR) Regulations,2015, who has already attained the age of 75 years his appointment as a Non Executive Independent Director of the company, not liable to retire by rotation. The Board has already approved the re-appointment of Sh. Onkar Nath Aggarwal, as Non Executive Independent Director and which was intimated to the Stock Exchanges vide our letter No. DLI:CS:BSE:NSE:2020 dated March 19,2020.

7. Closure of Register of Members

The Register of Members and Share Transfer Books will remain closed for the purpose of AGM from **Tuesday, the September 22,2020 to Monday, the September 28,2020(both days inclusive)** in terms of Section 91 of the Companies Act,2013 and SEBI(LODR) Regulations,2015.

8. Appointment of Scrutinizer for e-voting process

The Board has approved the appointment of M/s . Anjali Yadav & Associates, Practising Company Secretaries as Scrutinizer for conducting the E-voting and the voting process at the Annual General Meeting to be held on Monday, the September 28,2020 in a fair and transparent manner.

9. Appointment of CDSL for e-voting process

The Board has also approved the appointment of Central Depository Services(India) Limited(CDSL) for conducting E-voting process for the ensuing Annual General Meeting to be held on the aforesaid date.

The Board meeting commenced at 2.00 p.m. and concluded at 2.30 p.m.

Kindly take the same on record,

Thanking you,

Yours faithfully

For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)

VP,CS & COMPLIANCE OFFICER

ENCL: AS ABOVE.