MGF

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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:2019

March 15,2019

The Secretary
Listing Compliance,
BSE Limited.
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The Secretary
NSE Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra(E)
Mumbai -400051

Re:Outcome of the Independent Directors Meeting

Dear Sir,

We wish to inform you that pursuant to Schedule IV of the Companies Act, 2013 and Regulation 25 (3) of SEBI (LODR) Amendment Regulations,2018, a separate meeting of the Independent Directors of the company was held today, Friday, the March 15, 2019 at 2.00 p.m. and concluded at 2.30 p.m. to consider and discuss the following business:-

1. To take note of the minutes of the previous separate meeting of Independent Directors held on March 1, 2018.
2. Reviewed the performance of Non Independent Directors and the Board of Directors as a whole.
3. Reviewed the performance of the Chairman of the company &,
4. To access the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonable perform their duties.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VP& CS & COMPLIANCE OFFICER