



PHONE: 011-23272216-18
: 011-23278001-02
FAX : 011-23274606

Website : <http://www.mgf ltd.com>
E-mail : mgf ltd@hotmail.com
CIN No. : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI- 110 002

DLI:CS:NSE:2024

May 9,2024

The Deputy Manager- Listing,
National Stock Exchange of India Ltd
Mumbai

Kind Attn: Mr. Sujeet More

Dear Sir,

Please refer to your mail dated May 9,2024.

We enclose herewith a certificate namely, Declaration of Independence dated December 7,2023 obtained by us from Mr. Dinesh Agnani, stating that he has not been debarred from holding of office of Independent Director pursuant to any SEBI Order or any such authority. Kindly refer Para (I) of the Declaration.

We hope to have clarified the position.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINAMCE LIMITED,

(M.K. MADAN),
VP, CS & COMPLIANCE OFFICER.

ENCL: AS ABOVE.

DECLARATION OF INDEPENDENCE

To

The Board of Directors
The Motor & General Finance Limited
MGF House, 4/17-B, Asaf Ali Road,
New Delhi-110002

Sub: Declaration of Independent Director pursuant to Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with sub section (6) of section 149 of Companies Act, 2013

I, Dinesh Agnani, hereby certify that I am a Non-Executive Independent Director of The Motor & General Finance Limited, having its Registered Office at MGF House, 4/17-B, Asaf Ali Road, New Delhi-110002 that I comply with all the criteria of Independent Director as envisaged in SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2018 read with sub section (6) of section 149 of Companies Act, 2013 and other rules, as applicable.

It is hereby certified that:

1. I possess relevant expertise experience to be an Independent Director in the company.
2. I am not a Nominee Director of the company
3. I am or was not a promoter of the company or its holding, subsidiary or associate company;
4. Apart from receiving director's Board meeting fee, I have/had no material pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
5. None of my relatives have or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two percent or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed from time to time, whichever is lower, during the two immediately preceding financial years or during the current financial year;
6. Neither me nor any of my relative(s)-
 - (A) holds or has held the position of a Key Managerial Personnel or is or has been an employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year.
 - (B) is or has been an employee or proprietor or a partner, in any of the three financial years in which I am appointed, of –



- (i) a firm of auditors or company secretaries in practice or cost auditors of the listed entity or its holding, subsidiary or associate company; or
 - (ii) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;
- (C) holds together with any of my relative(s) two per cent or more of the total voting power of the listed entity; or
- (D) is a chief executive or director, by whatever name called, of any non profit organization that receives twenty-five per cent or more of its receipts or corpus from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the listed entity;
- (E) is a material supplier, service provider or customer or a lessor or lessee of the company.
- (F) I do hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under sub-section a & b of Section 164 of the Companies Act,2013 and that I at present, stand free from any disqualification from being a director.
- (G) I am not less than 21 years of age
- (H) I am not aware of any circumstances or situation which exists or may be reasonably anticipated that could impair or impact my ability to discharge duties with objective independent judgments and in that any external influence.
- (I) I have not been debarred from holding of office of Director pursuant to any SEBI order or any such authority

Declaration

I, undertake that I shall seek prior approval of the Board if and when I have any such relationship/transactions, whether material or non material. If I fail to do so, I shall cease to be an independent director from the date of entering into such relationship/transactions.

Further, I do hereby declare and confirm that the above said information is true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the company, its directors, if the same is found wrong or incorrect in future.

DAP

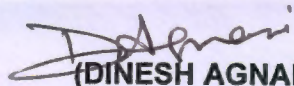
: 3 :

I further undertake to intimate immediately upon changes, if any, to the company for updating of the same.

I further declare that if I am an Executive Director of another company and Independent Director of your company, then Non Independent Director of another company shall not become an Independent Director on the Board of your company.

Thanking you,

Yours faithfully



(DINESH AGNANI)

DIN: 00591448

**G-55, First Floor, Naraina Vihar,
New Delhi-110028**

Date: 7-12-2023