

21st July, 2011

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

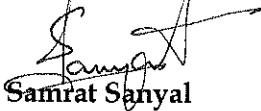
Ref: Stock Code : MOTILALOF5
Sub.: Outcome of Annual General Meeting

This is to inform you that the members at the Sixth Annual General Meeting of the Company held on 21st July, 2011 have:-

- 1) Adopted the audited Balance Sheet as at 31st March, 2011 & the Profit & Loss Account for the year ended on that date together with the reports of the Auditors & Directors thereon;
- 2) Declared a dividend at the rate of Rs.1.40 per equity share of the face value of Re.1 each;
- 3) Approved that Mr. Ramesh Agarwal, Director, retired by rotation.
- 4) Approved that Mr. Madhav Bhatkuly, Director, retired by rotation.
- 5) Appointed M/s. Haribhakti & Co., Chartered Accountants, as the Statutory Auditors of the Company to hold office upto the conclusion of the next Annual General Meeting of the Company at such remuneration as may be mutually agreed upon between the Company and the Auditors;
- 6) Re-appointed Mr. Motilal Oswal as the Managing Director with remuneration.
- 7) Approved payment of remuneration to Mr. Raamdeo Agrawal, Joint Managing Director.
- 8) Appointed Mr. Vivek Paranjpe as a Director of the Company.
- 9) Approved of the issue of 7,00,042 equity shares of Rs. 1 each at the rate of Rs. 131.37 per share on a preferential basis to certain employees of Motilal Oswal Investment Advisors Pvt. Ltd. (MOIAPL), a subsidiary of the Company, in discharge of the purchase consideration for acquisition of 62,500 equity shares of Rs. 10 each of MOIAPL.

Thanking you,
Yours faithfully,

For **Motilal Oswal Financial Services Limited**


Samrat Sanyal
Company Secretary & Compliance Officer