



Motilal Oswal Financial Services Ltd.
Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91 22 3312 4997
CIN: L67190MH2005PLC153397

30th April, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir,

Sub : Employee Stock Options

Ref: Stock Code : 532892/MOTILALOF5

This is to inform you that the Nomination and Remuneration/Compensation Committee of the Company at its Meeting held on 30th April, 2015, have noted and has taken on record, lapse of total 6,000 Employee Stock Options of the Company under 'Motilal Oswal Financial Services Limited- Employees' Stock Option Scheme- VI' (ESOP Scheme VI) of the Company.

The Committee has also granted 1,80,000 Employee Stock Options under 'Motilal Oswal Financial Services Limited - Employees' Stock Option Scheme - VII' (ESOP Scheme VII) at Rs. 290 per stock option.

The Stock Options granted under ESOP Scheme VII shall be exercised within a period of 36 months from the date on which the options become exercisable. However in respect of resignation, the options shall be exercised by the employees within a period of 12 months from the date of resignation or such extended period as may be decided by the Nomination and Remuneration/Compensation Committee of the Company.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Motilal Oswal
Chairman and Managing Director
(DIN: 00024503)