

April 07, 2023

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Disclosure under Regulation 31(4) & 31(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/ Madam,

Pursuant to provisions of the Regulation 31(4) & 31(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (as amended from time to time), I, Raamdeo Agarawal, Promoter of Motilal Oswal Financial Services Limited ("Target Company") along with Person acting in concert hereby declare that we have not encumbered any shares directly or indirectly during the financial year ended March 31, 2023. Details of shareholding as on March 31, 2023 is given below:

Sr. No.	Name of the Member	Number of Shares held	% of Total Equity Share Capital
1.	Raamdeo Agarawal	4,00,82,015	27.09
2.	Suneeta Raamdeo Agrawal	63,71,877	4.31
3.	Raamdeo Ramgopal Agrawal-HUF	44,93,264	3.04
4.	Vaibhav Raamdeo Agrawal	2,54,479	0.17
5.	Dhairya Agrawal	1,25,000	0.08
6.	Karoon Ramgopal Agrawal	1,00,000	0.07
7.	Suman Agrawal	1,00,000	0.07
8.	Vedika Karnani	1,00,000	0.07
9.	Vinay Agrawal	1,00,000	0.07
10.	Anita Agrawal	80,000	0.05
11.	Satish Agrawal	78,020	0.05
12.	Sukhdeo Ramgopal Agrawal	77,812	0.05
13.	Govind Deo Agrawal	55,770	0.04
14.	OSAG Enterprises LLP	2000	0.00

Kindly acknowledge receipt and take the same on record.

Thanking You,

Yours faithfully,

Raamdeo Agarawal
Promoter

Cc:

Company Secretary & Compliance Officer
Motilal Oswal Financial Services Limited

Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai-400025