



Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

April 30, 2021

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOF5

Sub: Grant of Employee Stock Options and Approval of Motilal Oswal Financial Services Limited - Employees' Stock Options Scheme - IX

Dear Sir/Madam,

We hereby inform the Exchange that the Nomination & Remuneration Committee ("NRC") of the Company at its Meeting held on April 29, 2021 have, inter-alia, granted 4,95,000 Employee Stock Options under the various Employee Stock Option Schemes of the Company.

Further, we wish to inform the Exchange that pursuant to the recommendation of NRC, the Board of Directors of the Company at its Meeting held on April 29, 2021 have, inter-alia, approved the "Motilal Oswal Financial Services Limited – Employees' Stock Options Scheme – IX ("ESOS – IX")" for issuance of employee stock options to employees of the Company/Holding Company/Subsidiary Company(ies), subject to the approval of shareholders of the Company to be obtained in the ensuing Annual General Meeting of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer