

April 29, 2026

To,

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Security Code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Symbol: MOTILALOFS

Sub.: Intimation of Receipt of Request for Reclassification of certain members from 'Promoter Group' Category to 'Public' Category

Ref.: Regulation 30 & 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform the Exchanges that pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), the Company has received the request letters dated April 28, 2026 from the following members of the Promoter Group (also referred to as "outgoing members of the Promoter Group" or "applicants"), seeking reclassification from the 'Promoter Group' category to the 'Public' category:

Sr. No.	Name of person(s) seeking reclassification	No. of shares held	% of shareholding
1.	Smt. Ansi Devi Oswal	0	0.00
2.	Mr. Javerilal Oswal	0	0.00
3.	Mr. Kamlesh Salecha (Legal Heir of Late Smt. Vimala Devi Salecha)	5,720	0.00
4.	Mr. Rajendra Oswal	2,19,984	0.04
5.	Mr. Govind Deo Agarawal	2,23,080	0.04
6.	Mr. Satish Agrawal	2,73,080	0.05
7.	Mr. Karoon Agrawal	3,00,000	0.05
8.	Mr. Sukhdeo Agarawal	3,03,548	0.05
9.	Mrs. Anita Agrawal	3,20,000	0.05
10.	Mr. Vinay Agrawal	4,00,000	0.07
11.	Mrs. Suman Agrawal	4,00,000	0.07
Total		24,45,412	0.42

Further, the aforesaid outgoing members of the Promoter Group have confirmed that they satisfy the conditions prescribed under Regulation 31A of Listing Regulations and they have, for several years, been living separately and are financially, managerially and operationally independent, with no common business interests, shared control or acting-in-concert arrangement with the continuing Promoters i.e. Mr. Motilal Oswal & Mr. Raamdeo Agarawal and their family members.

**Think Equity
Think Motilal Oswal**

Motilal Oswal Tower,
Rahimtullah Sayani Road
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
☎ +91 22 7193 4200/4263
🌐 www.motilaloswalgroup.com



Further, it is informed that their individual shareholding is either nil or insignificant (ranging from 0.00% to 0.07%), and their aggregate shareholding represents 0.42% of the total shareholding of the Company, whereas the continuing promoters hold 67.12% of the total shareholding of the Company, and accordingly, this reclassification does not change any governance, influencing or controlling rights.

The aforesaid request letters will be considered by the Board of Directors of the Company at its ensuing Meeting scheduled to be held today i.e. April 29, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer



Motilal Oswal Financial Services Limited CIN: L67190MH2005PLC153397;
SEBI Registration No.: INZ000158836; Exchange Member IDs: NSE - 10412, BSE - 446, MCX - 55930,
NCDEX - 1240; CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412;
AMFI: ARN - 146822; Insurance Corporate Agent: CA0579; Email: shareholders@motilaloswal.com