

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,

Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

April 27, 2023

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Disclosure of Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2023.

The aforesaid disclosure would be made available on the website of the Company at www.motilaloswalgroup.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit

Company Secretary & Compliance Officer

Encl: As above

Motilal Oswal Financial Services Limited

Statement of Related Party Transactions for the half year ended March 31, 2023

Sr No.	Details of the party (listed entity / subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or													
									Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
62	Motilal Oswal Financial Services Limited	MO Alternate Investment Advisors Private Limited	Wholly Owned Subsidiary Company	Sale of goods or services	0.00	NA	2.95	0.00	0.00													
63	Motilal Oswal Financial Services Limited	Motilal Oswal	Director	Sale of goods or services	0.00	NA	2.90	0.00	0.00													
64	Motilal Oswal Financial Services Limited	Motilal Oswal Wealth Limited	Wholly Owned Subsidiary Company	Sale of goods or services	0.00	NA	1.49	0.00	0.00													
65	Motilal Oswal Financial Services Limited	Vimla Oswal	Relative of Director	Sale of goods or services	0.00	NA	1.39	0.00	0.00													
66	Motilal Oswal Financial Services Limited	Sukhdeo Ramgopal Agarawal	Relative of Director	Sale of goods or services	0.00	NA	1.27	0.00	0.00													
67	Motilal Oswal Financial Services Limited	Ajay Menon	Director	Sale of goods or services	0.00	NA	0.71	0.00	0.00													
68	Motilal Oswal Financial Services Limited	Bharathi Shanker	Relative of Director of Wholly Owned Subsidiary	Sale of goods or services	0.00	NA	0.57	0.00	0.00													
69	Motilal Oswal Financial Services Limited	Rajat Rajgarhia	Director	Sale of goods or services	0.00	NA	0.49	0.00	0.00													
70	Motilal Oswal Financial Services Limited	Asha Menon	Relative of Director	Sale of goods or services	0.00	NA	0.47	0.00	0.00													
71	Motilal Oswal Financial Services Limited	Shalibhadra Shah	Key Managerial Personnel	Sale of goods or services	0.00	NA	0.26	0.00	0.00													
72	Motilal Oswal Financial Services Limited	Akhil Chaturvedi	Director of Wholly Owned Subsidiary	Sale of goods or services	0.00	NA	0.13	0.00	0.00													
73	Motilal Oswal Financial Services Limited	Kishore Narme	Director of Wholly Owned Subsidiary	Sale of goods or services	0.00	NA	0.09	0.00	0.00													
74	Motilal Oswal Financial Services Limited	Dr. Karoon Ramgopal Agarawal	Relative of Director	Sale of goods or services	0.00	NA	0.09	0.00	0.00													
75	Motilal Oswal Financial Services Limited	Parag Hindalekar	Director of Wholly Owned Subsidiary	Sale of goods or services	0.00	NA	0.04	0.00	0.00													
76	Motilal Oswal Financial Services Limited	Priti Shah	Relative of Key Managerial Personnel	Sale of goods or services	0.00	NA	0.03	0.00	0.00													
77	Motilal Oswal Financial Services Limited	Divya Momaya	Director	Sale of goods or services	0.00	NA	0.02	0.00	0.00													
78	Motilal Oswal Financial Services Limited	Vedika Agarwal	Relative of Director	Sale of goods or services	0.00	NA	0.02	0.00	0.00													
79	Motilal Oswal Financial Services Limited	Prashant Joshi	Key Managerial Personnel of Wholly Owned Subsidiary	Sale of goods or services	0.00	NA	0.02	0.00	0.00													
80	Motilal Oswal Financial Services Limited	Pankaj Purohit	Director of Wholly Owned Subsidiary	Sale of goods or services	0.00	NA	0.01	0.00	0.00													
81	Motilal Oswal Financial Services Limited	Subhash Earath	Director of Wholly Owned Subsidiary	Sale of goods or services	0.00	NA	0.01	0.00	0.00													
82	Motilal Oswal Financial Services Limited	Shalibhadra N Shah HUF	Enterprise in which Key Managerial Personnel and their relatives exercise significant influence	Sale of goods or services	0.00	NA	0.01	0.00	0.00													
83	Motilal Oswal Financial Services Limited	Ramanathan Shanker	Relative of Director of Wholly Owned Subsidiary	Sale of goods or services	0.00	NA	0.01	0.00	0.00													
84	Motilal Oswal Financial Services Limited	Sukhdeo Ramgopal Agarawal	Relative of Director	Purchase of goods or services	0.00	NA	0.89	0.00	0.00													
85	Motilal Oswal Financial Services Limited	Asha Menon	Relative of Director	Purchase of goods or services	0.00	NA	0.11	0.00	0.00													
86	Motilal Oswal Financial Services Limited	Dr. Karoon Ramgopal Agarawal	Relative of Director	Purchase of goods or services	0.00	NA	0.07	0.00	0.00													
87	Motilal Oswal Financial Services Limited	Motilal Oswal Wealth Limited	Wholly Owned Subsidiary Company	Sale of goods or services	0.00	NA	0.06	0.00	0.00													
88	Motilal Oswal Financial Services Limited	Motilal Oswal Foundation	Private Company in which a Director or his relative is a Member or Director	Any other transaction	0.00	NA	163.87	0.00	0.00													
89	Motilal Oswal Financial Services Limited	Chitradurga Narasimha Murthy	Director	Any other transaction	0.00	NA	0.90	0.00	0.00													
90	Motilal Oswal Financial Services Limited	Chandrashekhar Anant Karnik	Director	Any other transaction	0.00	NA	0.90	0.00	0.00													
91	Motilal Oswal Financial Services Limited	Pankaj Bhansali	Director	Any other transaction	0.00	NA	0.90	0.00	0.00													
92	Motilal Oswal Financial Services Limited	Divya Momaya	Director	Any other transaction	0.00	NA	0.80	0.00	0.00													
93	Motilal Oswal Financial Services Limited	Swanubhuti Jain	Director	Any other transaction	0.00	NA	0.40	0.00	0.00													
94	Motilal Oswal Financial Services Limited	Chitradurga Narasimha Murthy	Director	Any other transaction	0.00	NA	0.24	0.00	0.00													
95	Motilal Oswal Financial Services Limited	Raamdeo Agarawal	Director	Remuneration	0.00	NA	6.00	0.00	0.00													
96	Motilal Oswal Financial Services Limited	Ajay Menon	Director	Remuneration	0.00	NA	70.35	0.00	0.00													
97	Motilal Oswal Financial Services Limited	Rajat Rajgarhia	Director	Remuneration	0.00	NA	90.47	0.00	0.00													
98	Motilal Oswal Financial Services Limited	Motilal Oswal	Director	Remuneration	0.00	NA	120.40	0.00	0.00													
99	Motilal Oswal Financial Services Limited	Shalibhadra Shah	Key Managerial Personnel	Remuneration	0.00	NA	65.48	0.00	0.00													
100	Motilal Oswal Financial Services Limited	Kailash Purohit	Key Managerial Personnel	Remuneration	0.00	NA	12.57	0.00	0.00													
101	Motilal Oswal Wealth Limited	Motilal Oswal Finvest Limited	Fellow Subsidiary	Any other transaction	0.00	NA	4000.00	0.00	0.00									Loan	10.75%	On demand	Unsecured	Working Capital
102	Motilal Oswal Wealth Limited	Motilal Oswal Finvest Limited	Fellow Subsidiary	Any other transaction	0.00	NA	39800.00	30000.00	1100.00									Loan	10.75%	On demand	Unsecured	Working Capital

Motilal Oswal Financial Services Limited

Statement of Related Party Transactions for the half year ended March 31, 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments												
									Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
143	MO Alternate Investment Advisors Private Limited	India Business Excellence Management Company Limited	Fellow Subsidiary	Any other transaction	Advisory Fees	0.00	NA	275.9876747	0.00	0.00											
144	Motilal Oswal Wealth Limited	Ashish Shanker	Director	Remuneration		0.00	NA	201.50	0.00	0.00											
145	Glide Tech Investment Advisory Private Limited	Pratik Oswal	Director	Remuneration		0.00	NA	21.24	0.00	0.00											
146	MO Alternate Investment Advisors Private Limited	Vishal Tulsyan	Director	Remuneration		0.00	NA	138.87	0.00	0.00											
147	TM Investment Technologies Private Limited	Upahar Sood	Former Director	Any other transaction	ESOP	0.00	NA	12.80	0.00	0.00											
148	MO Alternative IFSC Private Limited	Mo Alternate Investment Advisors Private Limited	Fellow Subsidiary	Any other transaction	Research and Marketing income	0.00	NA	547.02	0.00	0.00											
149	Motilal Oswal Finvest Limited	Motilal Oswal Home Finance Limited	Fellow Subsidiary	Any other transaction	Loan Taken	0.00	NA	20000.00	0.00	0.00					Loan	13.00%	On demand	Unsecured	Working Capital		
150	Motilal Oswal Finvest Limited	Motilal Oswal Home Finance Limited	Fellow Subsidiary	Any other transaction	Loan Given	0.00	NA	11500.00	0.00	0.00					Loan	10.75%	On demand	Unsecured	Working Capital		
151	Motilal Oswal Finvest Limited	Like-Minded Wealth Creation Trust	Enterprises in which Director and their relatives exercise significant influence	Any other transaction	Loan Given	0.00	NA	61.25	60.87	61.25					Loan	10.75%	On demand	Unsecured	Working Capital		
152	Motilal Oswal Finvest Limited	Like-Minded Wealth Creation Trust	Enterprises in which Director and their relatives exercise significant influence	Interest received		0.00	NA	3.27	0.00	0.00											
153	Motilal Oswal Finvest Limited	Motilal Oswal Home Finance Limited	Fellow Subsidiary	Interest paid		0.00	NA	180.22	0.00	0.00											
154	Motilal Oswal Finvest Limited	Motilal Oswal Home Finance Limited	Fellow Subsidiary	Interest received		0.00	NA	13.54	0.00	0.00											
155	Motilal Oswal Finvest Limited	Harsh Joshi	Whole-Time Director	Remuneration		0.00	NA	49.11	0.00	0.00											
156	Motilal Oswal Home Finance Limited	Motilal Oswal Home Finance Limited	Interim Managing Director	Remuneration		0.00	NA	6.00	0.00	0.00											
157	Motilal Oswal Home Finance Limited	P H Ravikumar	Independent Director	Any other transaction	Sitting Fees	0.00	NA	1.4	0.00	0.00											
158	Motilal Oswal Home Finance Limited	Divya Momaya	Independent Director	Any other transaction	Sitting Fees	0.00	NA	1.2	0.00	0.00											
159	Motilal Oswal Home Finance Limited	Shalibhadra Shah	Chief Financial Officer	Any other transaction	ESOS	0.00	NA	2.00	0.00	0.00											
160	Motilal Oswal Home Finance Limited	Ajay Menon	Director of Holding Company	Any other transaction	ESOS	0.00	NA	1.44	0.00	0.00											
161	Motilal Oswal Home Finance Limited	Motilal Oswal Foundation	Private Company in which a Director or his relative is a Member or Director	Any other transaction	Donation for CSR Activities	0.00	NA	97.12	0.00	0.00											
162	Motilal Oswal Finvest Limited	Divya Momaya	Independent Director	Any other transaction	Sitting Fees	0.00	NA	1.10	0.00	0.00											
163	Motilal Oswal Finvest Limited	Motilal Oswal Investment Advisors Limited	Fellow Subsidiary	Any other transaction	Loan	0.00	NA	0.00	419.00	0.00					Loan	10.75%	On demand	Unsecured	Working Capital		