

April 08, 2024

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: MOTILALOFS

Sub.: Disclosure under Regulation 31(4) & 31(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the provisions of Regulation 31(4) & 31(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (as amended from time to time), I, Raamdeo Ramgopal Agarawal, Promoter of Motilal Oswal Financial Services Limited ("Target Company") along with person acting in concert hereby declare that except as disclosed below, we have not encumbered any shares directly or indirectly during the financial year ended March 31, 2024:

- Mr. Sukhdeo Ramgopal Agarawal, part of Promoter Group, has pledged 2,000 Equity Shares of the Target Company.

Further, details of shareholding as on March 31, 2024 is given below:

Sr. No.	Name of the Member	Number of Shares held	% of Total Equity Share Capital
1.	Raamdeo Ramgopal Agrawal	4,00,82,015	26.90
2.	Suneeta Raamdeo Agrawal	63,71,877	4.28
3.	Raamdeo Agarwal-HUF	44,93,264	3.02
4.	Vaibhav Raamdeo Agrawal	2,54,479	0.17
5.	Dhairya Agrawal	1,25,000	0.08
6.	Suman Agrawal	1,00,000	0.07
7.	Vedika Karnani	1,00,000	0.07
8.	Vinay Agrawal	1,00,000	0.07
9.	Anita Agrawal	80,000	0.05
10.	Sukhdeo Ramgopal Agarawal	77,812	0.05
11.	Karoon Ramgopal Agarawal	75,000	0.05
12.	Satish Agrawal	72,020	0.05
13.	Govind Deo Agarawal	55,770	0.04
14.	OSAG Enterprises LLP	2,000	0.00

Kindly acknowledge receipt and take the same on record.

Thanking You,

Yours faithfully,

Raamdeo Agarawal
Promoter

Cc:
Company Secretary & Compliance Officer
Motilal Oswal Financial Services Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025