

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,
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October 22, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: MOTILALOFS

Dear Sir/Madam,

Sub.: Reply to the clarification sought on price movement of the Shares of the Company

Ref.: NSE e-mail dated October 21, 2024 and Letter bearing reference no. NSE/CM/Surveillance/14895 dated October 21, 2024

With reference to the captioned subject, we would like to inform the Exchange that the Company is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time) and the Company has been promptly intimating / informing the Stock Exchange on all event(s) and information(s), which may have a bearing on the operation/ performance of the Company which include all price sensitive information as and when required from time to time.

Further, there is no undisclosed/price sensitive information or any impending announcement/corporate action which needs to be informed to the Stock Exchanges at this point of time and which may have a bearing on the price /volume behaviour in the Company's scrip.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and due to market conditions.

Further, we would like to assure you that the Company shall continue to promptly inform the exchanges of all material events/information/actions as required under Listing Regulations.

We hereby request you to take our clarification on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer