

Motilal Oswal Financial Services Limited

CIN : L67190MH2005PLC153397

Regd. Office: Motilal Oswal Tower,
Rahimtullah Sayani Road, Opp. Parel ST Depot,
Prabhadevi, Mumbai - 400025.

Board: +91 22 3980 4200 / 7193 4200

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August 21, 2018

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Employee Stock Options

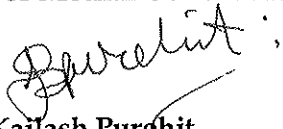
Dear Sir/Madam,

We wish to inform the Exchange that the Nomination and Remuneration Committee of the Company at its Meeting held on August 21, 2018 have granted 10,00,000 Stock Options to eligible employees under the "Motilal Oswal Financial Services Limited - Employee Stock Option Scheme ("ESOP-VIII")" of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited


Kailash Purohit
Company Secretary & Compliance Officer