Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025

+91 22 7193 4200/4263
www.motilaloswal.com

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September 16, 2026

To,

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: MOTILALOFS

Sub.: Allotment of Equity Shares pursuant to exercise of Employee Stock Options

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we wish to inform the Exchanges that the Finance Committee ("the Committee") of the Board of Directors ("the Board") of the Company at its Meeting held on Wednesday, September 16, 2026 has, *inter-alia*, approved the allotment of 6,53,980 Equity Shares to those Option Grantees who had exercised their Options under the following "Motilal Oswal Financial Services Limited – Employees Stock Option Scheme" ("ESOP Scheme") of the Company:

Sr. No.	Name of the Scheme	No. of Shares allotted
1.	ESOP Scheme VI	77,000
2.	ESOP Scheme VII	31,200
3.	ESOP Scheme VIII	1,69,500
4.	ESOP Scheme IX	2,03,700
5.	ESOP Scheme X	1,72,580
	Total	**6,53,980**

The said Equity Shares will rank *pari-passu* with the existing Equity Shares of the Company in all respects.

The Committee Meeting commenced at 01:15 p.m. concluded at 02:10 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited
Kailash Chunnilal Purohit
Digitally signed by Kailash Chunnilal Purohit
Date: 2026.09.16 14:15:32 +05'30'
Kailash Purohit
Company Secretary & Compliance Officer