PASSIONATE INVESTMENT MANAGEMENT PRIVATE LIMITED
Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025
CIN: U67120MH1995PTC092014, Contact No: +91 22 7193 4200/4263

April 08, 2021

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Annual Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 30(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed details of shares in prescribed format held by Passionate Investment Management Private Limited. (''the Company") in Motilal Oswal Financial Services Limited ("Target Company"), as Promoter in the Target Company.

Kindly acknowledge receipt and take the same on record.

Thanking You,

Yours faithfully,

For Passionate Investment Management Private Limited

Motilal Gopilal Oswal
Digitally signed by Motilal Gopilal Oswal
Date: 2021.04.08 14:11:04 +05'30'

Motilal Oswal
Director
(DIN:00024503)

Encl: As above

CC:
To,
Company Secretary & Compliance Officer
Motilal Oswal Financial Services Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai-400025

Disclosures under Regulation ~~30(1)~~ and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

PART-A- Details of Shareholding

1	Name of the Target Company (TC)	Motilal Oswal Financial Services Limited
2	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1)BSE Ltd 2) National Stock Exchange of India Ltd.
3	Particulars of the shareholder a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC. or	
	b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	**Promoters** Passionate Investment Management Pvt. Ltd Motilal Gopilal Oswal Raamdeo Ramgopal Agarawal **Persons Acting in Concert** Raamdeo Ramgopal Agrawal-HUF Suneeta Raamdeo Agrawal Vimla Motilal Oswal Karoon Ramgopal Agarawal Vinay Agrawal Sukhdeo Ramgopal Agarawal Satish Agrawal Vaibhav Agrawal Vedika Karnani Rajendra Gopilal Oswal Govind Deo Agarawal Suman Agrawal Vimala Devi Anita Agrawal OSAG Enterprises LLP Motilal Gopilal Oswal-HUF Motilal Oswal Family Trust

Particulars of the holding of persons mentioned at (3) above

4	**Name**	**Number**	**% w.r.t. total share/voting capital wichever applicable**	**% of total diluted share/voting capital of TC (*)**
	Promoters			
	Passionate Investment Management Private Limited	85591163	58.38	58.38
	Mr. Motilal Oswal	8191072	5.59	5.59
	Mr. Raamdeo Ramgopal Agarawal	7592365	5.18	5.18
	Persons Acting in Concert			
	Raamdeo Agrawal HUF	650000	0.44	0.44
	Mrs. Suneeta Raamdeo Agrawal	295400	0.20	0.20
	Mrs. Vimla Motilal Oswal	125240	0.09	0.09
	Dr. Karoon Ramgopal Agarawal	100000	0.07	0.07
	Mr. Vinay R. Agrawal	100000	0.07	0.07
	Mr. Sukhdeo Ramgopal Agarawal	78500	0.05	0.05
	Mr. Satish R. Agrawal	78020	0.05	0.05
	Mr. Vaibhav Agrawal	254479	0.17	0.17
	Ms. Vedika Karnani	100000	0.07	0.07
	Mr. Rajendra G. Oswal	55000	0.04	0.04
	Mr. Govinddeo R. Agarawal	55770	0.04	0.04
	Mrs. Suman Agrawal	100000	0.07	0.07
	Mrs. Vimladevi Salecha	1430	0.00	0.00
	Mrs. Anita Anandmurthy Agrawal	80000	0.05	0.05
	OSAG Enterprises LLP	2000	0.00	0.00
	Motilal Oswal HUF	120	0.00	0.00
	Motilal Oswal Family Trust	154,500	0.11	0.11
	Total	**103,605,059**	**70.66**	**70.66**

5	As on March 31, 2021, holding of:	
	a) Shares	103,605,059 shares
	~~b) Voting Rights (otherwise than by shares)~~	NIL
	~~c) Warrants,~~	NIL
	~~d) Convertible Securities~~	NIL
	~~e) any other instrument that would entitle the holder to receive shares in the TC.~~	NIL

PART-B**

Name of the Target Company: **Motilal Oswal Financial Services Limited**

Name(s) of the person and Persons Acting in Concert(PAC) with the person	**Whether the person belongs to Promoter/Promoter Group**
Passionate Investment Management Private Limited	Promoter
Mr. Motilal Oswal	Promoter
Mr. Raamdeo Ramgopal Agarawal	Promoter
Raamdeo Agrawal HUF	Promoter Group
Mrs. Suneeta Raamdeo Agrawal	Promoter Group
Mrs. Vimla Motilal Oswal	Promoter Group
Dr. Karoon Ramgopal Agrawal	Promoter Group
Mr. Vinay R. Agrawal	Promoter Group
Mr. Sukhdeo Ramgopal Agrawal	Promoter Group
Mr. Satish R. Agrawal	Promoter Group
Mr. Vaibhav Agrawal	Promoter Group
Ms. Vedika Karnani	Promoter Group
Mr. Rajendra G. Oswal	Promoter Group
Mr. Govinddeo R. Agrawal	Promoter Group
Mrs. Suman Agrawal	Promoter Group
Mrs. Vimladevi Salecha	Promoter Group
Mrs. Anita Anandmurthy Agrawal	Promoter Group
OSAG Enterprises LLP	Promoter Group
Motilal Oswal HUF	Promoter Group
Motilal Oswal Family Trust	Promoter Group

For Passionate Investment Management Private Limited

Motilal Gopilal Oswal

Digitally signed by Motilal Gopilal Oswal
Date: 2021.04.08 14:11:54 +05'30'

Motilal Oswal
Director
(DIN : 00024503)

Place: Mumbai
Date: April 08, 2021

Note:

1 In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under Regulation 30(1) is required

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated