

December 12, 2025

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOFS**

**Sub.: Allotment of 30,000 Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures of face value of Rs. 1,00,000/- each aggregating to Rs. 300 Crore**

Dear Sir/Madam,

With reference our earlier intimation dated December 02, 2025 and pursuant to the provisions of Regulation 30, 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform the Exchanges that the Finance Committee ("the Committee") of the Board of Directors ("the Board") of the Company at its Meeting held on Friday, December 12, 2025 has approved the allotment of 30,000 (Thirty Thousand) Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures ("NCDs") of face value of Rs. 1,00,000/- (Rupees One Lakh Only) each aggregating to Rs. 300 Crore (Rupees Three Hundred Crore Only).

The requisite details of the abovementioned issue in terms of the SEBI Master Circular dated November 11, 2024 are enclosed as **Annexure A**.

The Committee Meeting commenced at 01:00 p.m. concluded at 01:30 p.m.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**



**Think Equity**  
**Think Motilal Oswal**

Encl.: As above

**Annexure A**

Sr. No.	Particulars	Information
1.	Type of securities proposed to be issued	Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures
2.	Type of Issuance	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	30,000 (Thirty Thousand) Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lakh Only) each aggregating to Rs. 300 Crore (Rupees Three Hundred Crore Only)
4.	Size of the issue/allotment	Rs. 300 Crore (Rupees Three Hundred Crore Only)
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Non-Convertible Debentures are proposed to be listed on National Stock Exchange of India Limited ("NSE")
6.	Tenure of the Instrument  Date of Allotment  Date of Maturity	3 Years  December 12, 2025  December 12, 2028
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Please refer <b>Annexure I</b>
8.	Charge/security, if any, created over the assets	The principal amount of the NCDs to be issued in terms of the General Information Document ("GID") and respective KID together with all interest due and payable on the NCDs, thereof shall be secured by a first ranking <i>pari passu</i> charge by way of hypothecation on all present and future Receivables of the Company (except those specifically and exclusively charged in favour of existing charge holders as specifically set out, and fully described in the Debenture Trust Deed) such that a minimum security cover of at least 1.00 times

Sr. No.	Particulars	Information
		(1.00x) of the outstanding principal amounts of the NCDs and all interest due and payable thereon is maintained at all times until the Maturity Date.
9.	Special right/interest/privileges attached to the instrument and changes thereof	None
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	There is no delay in payment of interest and/or redemption of principal amount of NCDs.
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	None
12.	Details of redemption of debentures indicating the manner of redemption	Please refer <b>Annexure I</b>

## Annexure I

### Illustration of Cash Flows as per the SEBI NCS Master Circular on a per Debenture Basis:

Sr. No.	Schedule Date	Payment	Cashflow	No. of days	Amount in rupees per Bond
1.	December 12, 2025		Allotment Date		100,000.00
2.	December 12, 2026		Coupon	365	(8,150.00)
3.	December 12, 2027		Coupon	365	(8,150.00)
4.	December 12, 2028		Coupon	366	(8,150.00)
5.	December 12, 2028		Principal on redemption		(100,000.00)
<p>The above table is illustrative and indicative only. The payment of coupon / premium / interest / maturity amount on due dates will be in accordance and compliance with the provisions of the SEBI NCS Master Circular, applicable tax laws and business day conventions specified in the Term Sheet of the Issue.</p>					