



Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,

Rahimtullah Sayani Road,

Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

October 12, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

Symbol: MOTILALOFS

Kind Attn: Mr. Binoy Yohannan

Subject: Clarification on Increase in Volume

Ref: NSE/CM/Surveillance/12359

Dear Sir/Madam,

This is in reference to your letter no. NSE/CM/Surveillance/12359 dated October 11, 2022 seeking clarification in respect of significant increase in the volume of Company's Security across Exchanges, in the recent past.

In this regard, we wish to inform you that there is no material information and/or announcement (including impending announcement) which, in our opinion, may have a bearing on the Price/Volume behaviour of the Company's Scrip as traded across exchanges and which is required to be informed to Stock Exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We wish to clarify that the Company has made necessary disclosures pursuant to Regulation 30 of Listing Regulations, as and when required, within stipulated time frame and all such disclosures are available in public domain. The Company will keep the Stock Exchanges duly informed of all the price sensitive information(s).



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Therefore, the increase in price/volume of the Company's Scrip is purely market driven and the Company is in no way connected with any increase in price/volume of the Company's Scrip.

Trust the above clarification meet the requirements.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit

Company Secretary & Compliance Officer