



Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

January 01, 2025

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: MOTILALOSF

Sub.: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform the Exchanges that the Securities and Exchange Board of India (“SEBI”) has conducted thematic inspection of the Company under the theme ‘common/multiple mobile number and e-mail linked to Unique Client Code’ for the period of April 01, 2022 to August 31, 2023.

Pursuant to the said inspection and submissions made by the Company, the SEBI has passed its Order dated December 31, 2024.

In this regard and pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) (“Listing Regulations”), we wish to inform the Exchanges that the SEBI has raised certain observations during the inspection which were operational/clerical in nature and issued the said Order wherein a Penalty of Rs. 5,00,000/- has been imposed on the Company. The relevant details of the said SEBI Order are given in below **Annexure**.

We wish to further inform that the Company has already taken necessary corrective steps to address the said observations.

We would like to inform that the aforesaid Order has no material impact on financial, operation or other activities of the Company. It is pertinent to mention here that the SEBI has also noted in the aforesaid Order that there is no disproportionate gain or unfair advantage or the amount of loss caused to an investor or group of investors as a result of the violations.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer
Encl.: As above



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ANNEXURE

Name of Authority: Securities and Exchange Board of India

Date of receipt of Order: December 31, 2024

Sr. No.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Nature and details of the action(s) taken, initiated or order(s) passed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	The SEBI has raised certain observations regarding mismatch in E-mail id & Mobile numbers updated in Company's record <i>vis-a-vis</i> Exchange Unique Client Code and matters related to Authorised Persons.	The SEBI has imposed a Penalty of Rs. 5,00,000/- through the aforesaid Order.	Other than a Penalty of Rs. 5,00,000/-, no material impact on financial, operation or other activities of the Company.