



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi - 110044
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

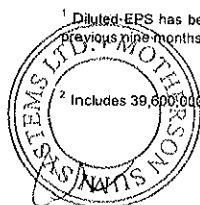
(Rs. in Lakhs)

	Particulars	Three months ended 31/03/2012 Unaudited	Three months ended 31/12/2011 Unaudited	Three months ended 31/03/2011 Unaudited	Year ended 31/03/2012 Audited	Year ended 31/03/2011 Audited
1	Income from Operations					
(a)	Net Sales/Income from Operations (net of excise duty)	636,822	377,234	231,774	1,470,223	817,563
	- Within India	124,380	87,508	99,806	382,266	325,159
	- Outside India	512,442	289,726	131,968	1,087,957	492,404
(b)	Other Operating Income	5,701	6,846	3,823	20,535	19,542
	Total Income From Operations (Net)	642,523	384,080	235,597	1,490,758	837,105
2	Expenses					
(a)	Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	9,316	5,339	(2,019)	11,687	(11,426)
(b)	Cost of Material Consumed	412,582	230,399	146,477	933,746	517,014
(c)	Purchases of stock-in-trade	1,683	4,114	2,136	8,909	8,950
(c)	Employees Benefits Expense	99,384	60,025	34,379	231,699	125,880
(d)	Depreciation & amortisation Expenses	14,287	10,458	6,727	37,964	24,649
(e)	Exchange Differences (net) on:					
	- Foreign Currency Convertible Bonds (FCCBs)	-	-	-	-	(557)
	- Long Term Loans	(8,306)	6,275	89	3,911	646
	- Others	(952)	1,768	(1,890)	1,176	(3,460)
(f)	Other Expenses	76,812	58,601	28,601	197,274	107,821
	Total Expenses	604,796	376,979	214,600	1,426,366	769,517
3	Profit from Operations before Other Income, Finance Cost &					
	Exceptional Items (1-2)	37,727	7,101	21,097	64,392	67,588
4	Other Income	331	356	413	1,351	1,300
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	38,058	7,457	21,510	65,743	68,888
6	Finance Costs					
	- Amortisation of Premium on redemption of FCCBs	-	-	-	-	30
	- Others	7,895	4,138	1,386	16,485	5,734
7	Profit after Finance Costs but before Exceptional Items (5-6)	30,163	3,319	20,124	49,258	63,124
8	Exceptional Income / (Expenses) (Net)	250	(8,342)	-	(8,092)	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	30,413	(5,023)	20,124	41,166	63,124
10	Tax expense					
	- Current	5,843	5,449	6,013	20,180	18,563
	- Deferred	1,531	(372)	(1,261)	934	(138)
	- Fringe Benefit	172	104	310	417	407
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	22,867	(10,204)	15,062	19,635	44,292
12	Extraordinary item (net of tax)					
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	22,867	(10,204)	15,062	19,635	44,292
14	Share of profit/(loss) of Associates	119	(107)	9	17	20
15	Minority interests	3,503	(7,839)	1,181	(6,312)	5,232
16	Net Profit (+)/Loss(-) for the period (13+14-15)	19,483	(2,472)	13,890	25,964	39,080
17	Equity Share Capital including Share Capital Suspense account (Face Value :- Rs. 1/- per share)	3,920	3,875	3,875	3,920	3,875
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings Per Share before Extraordinary items (EPS) (in Rs.)					
(a)	Basic and diluted EPS before Extraordinary items					
	- Basic	4.95	(0.64)	3.59	6.62	10.12
	- Diluted ¹	4.95	(0.64)	3.59	6.62	10.01
(b)	Basic and diluted EPS after Extraordinary items					
	- Basic	4.95	(0.64)	3.59	6.62	10.12
	- Diluted ¹	4.95	(0.64)	3.59	6.62	10.01
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	134,827,983	134,860,081	134,887,081	134,827,983	134,887,081
	- Percentage of Shareholding	34.79%	34.80%	34.81%	34.79%	34.81%
2	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares ²	70,400,000	66,600,000	60,500,000	70,400,000	60,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.86%	26.36%	23.95%	27.86%	23.95%
	- Percentage of shares (as a % of the total share capital of the company)	18.17%	17.19%	15.61%	18.17%	15.61%
b)	Non-encumbered					
	- Number of shares	182,315,817	186,083,719	192,156,719	182,315,817	192,156,719
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.14%	73.64%	76.05%	72.14%	76.05%
	- Percentage of shares (as a % of the total share capital of the company)	47.04%	48.01%	49.58%	47.04%	49.58%

B	Investors complaints received and disposed off during the quarter ended March 31, 2012:	No's.
	Complaints pending at the beginning of the quarter	0
	Complaints received during the quarter	14
	Disposal of complaints	14
	Complaints lying unresolved at the end of the quarter	0

¹ Diluted EPS has been computed at fully diluted paid up capital of Rs. 3,875 Lakhs on conversion of Zero Coupon Foreign Currency Convertible bonds, which is dilutive during the previous nine months ended December 31, and year ended March 31.

² Includes 39,600,000 shares for which, as per information submitted by Samvardhana Motherson Finance Limited (SMFL), SMFL has executed Non-disposal Undertakings (NDU).





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AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. in Lakhs)

	Particulars	Three months ended 31/03/2012 Unaudited	Three months ended 31/12/2011 Unaudited	Three months ended 31/03/2011 Unaudited	Year ended 31/03/2012 Audited	Year ended 31/03/2011 Audited
1	Income from Operations					
(a)	Net Sales/Income from Operations (net of excise duty)	119,291	82,024	83,032	352,890	277,789
	- Within India	100,748	70,395	74,900	304,087	250,028
	- Outside India	18,543	11,629	8,132	48,803	27,761
(b)	Other Operating Income	1,812	1,701	2,571	5,856	7,719
	Total Income From Operations (Net)	121,103	83,725	85,603	358,746	285,608
2	Expenses					
(a)	Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	(299)	316	(1,577)	(1,028)	(6,389)
(b)	Cost of Material Consumed	68,438	45,647	51,079	207,284	170,124
(c)	Purchases of stock-in-trade	1,683	4,114	2,136	8,909	8,950
(d)	Employees Benefits Expense	11,293	7,876	6,924	34,538	25,725
(e)	Depreciation & amortisation Expenses	4,417	2,627	2,325	11,725	8,296
(e)	Exchange Differences on					
	- Foreign Currency Convertible Bonds (FCCBs) (net)	-	-	-	-	(557)
	- Long Term Loans	(2,530)	3,735	(263)	5,521	294
	- Others	(1,801)	746	(728)	(1,208)	(1,841)
(f)	Other Expenses	17,370	12,321	11,435	51,328	40,913
	Total Expenses	88,571	77,382	71,331	317,069	245,515
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	22,532	6,343	14,272	41,677	39,993
4	Other Income	1,751	2,620	264	7,748	2,662
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	24,283	8,963	14,536	49,425	42,655
6	Finance Costs					
	- Amortisation of Premium on redemption of FCCBs	-	-	-	-	30
	- Others	1,625	1,624	998	5,975	3,172
7	Profit after Finance Costs but before Exceptional Items (5-6)	22,658	7,339	13,538	43,450	39,483
8	Exceptional Income / (Expenses) (Net)	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	22,658	7,339	13,538	43,450	39,483
10	Tax expense					
	- Current	4,271	2,970	2,404	11,881	9,807
	- Deferred	1,864	(1,117)	(339)	(148)	897
	- Fringe Benefit	-	-	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	16,523	5,486	11,473	31,717	28,749
12	Extraordinary Item (net of tax)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	16,523	5,486	11,473	31,717	28,749
14	Share of profit/(loss) of Associates	-	-	-	-	-
15	Minority Interests	-	-	-	-	-
16	Net Profit (+)/Loss(-) for the period (13+14-15)	16,523	5,486	11,473	31,717	28,749
17	Equity Share Capital including Share Capital Suspense account (Face Value :- Rs. 1/- per share)	3,920	3,875	3,875	3,920	3,875
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	123,675	96,940
19	Earnings Per Share before Extraordinary items (EPS) (in Rs.)					
(a)	Basic and diluted EPS before Extraordinary items					
	- Basic	4.17	1.42	2.97	8.09	7.45
	- Diluted ¹	4.17	1.42	2.96	8.09	7.33
(b)	Basic and diluted EPS after Extraordinary items					
	- Basic	4.17	1.42	2.97	8.09	7.45
	- Diluted ¹	4.17	1.42	2.96	8.09	7.33
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	134,827,983	134,860,081	134,887,081	134,827,983	134,887,081
	- Percentage of Shareholding	34.79%	34.80%	34.81%	34.79%	34.81%
2	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares ²	70,400,000	66,600,000	60,500,000	70,400,000	60,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.86%	26.36%	23.95%	27.86%	23.95%
	- Percentage of shares (as a % of the total share capital of the company)	18.17%	17.19%	15.61%	18.17%	15.61%
b)	Non-encumbered					
	- Number of shares	182,315,817	186,083,719	192,156,719	182,315,817	192,156,719
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.14%	73.64%	76.05%	72.14%	76.05%
	- Percentage of shares (as a % of the total share capital of the company)	47.04%	48.01%	49.58%	47.04%	49.58%

B	Investors complaints received and disposed off during the quarter ended March 31, 2012:	No's.
	Complaints pending at the beginning of the quarter	0
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¹ Diluted EPS has been computed at fully diluted paid up capital of Rs. 3,875 Lakhs on conversion of Zero Coupon Foreign Currency Convertible bonds, which is dilutive during the previous nine months ended December 31, and year ended March 31.

² Includes 39,600,000 shares for which, as per information submitted by Samvardhana Motherson Finance Limited (SMFL), SMFL has executed Non-disposal Undertakings (NDU).





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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

SEGMENT REPORTING

(Rs. in Lakhs)

Particulars	Consolidated				
	Three months ended 31/03/2012 Unaudited	Three months ended 31/12/2011 Unaudited	Three months ended 31/03/2011 Unaudited	Year ended 31/03/2012 Audited	Year ended 31/03/2011 Audited
1 Segment Revenue					
(a) Automotive	626,023	371,814	225,987	1,437,221	792,710
(b) Non Automotive	17,385	12,562	11,605	55,720	47,493
(c) Unallocated	548	944	2,489	2,443	5,661
Total	643,956	385,320	240,081	1,495,384	845,864
Less: Inter Segment Revenue	1,730	914	2,676	4,450	4,885
Net Sales/Income from Operations	642,226	384,406	237,405	1,490,934	840,979
2 Segment Results					
(a) Automotive	21,905	9,249	17,603	53,429	58,868
(b) Non Automotive	2,754	1,004	983	6,258	3,598
(c) Unallocated	-	-	-	-	-
Total	24,659	10,253	18,586	59,687	62,466
Less: i) Interest (Net)	1,449	9,927	979	15,310	4,965
ii) Other unallocable expenditure (Net of Unallocable Income)	(7,203)	5,349	(2,517)	3,211	(5,623)
(d) Profit of Associate	119	(107)	9	17	20
Total Profit Before Tax	30,532	(5,130)	20,133	41,183	63,144
3 Capital Employed					
(a) Automotive	659,679	679,238	306,512	659,679	306,512
(b) Non Automotive	23,729	19,360	17,768	23,729	17,768
(c) Others (Including investments)	23,569	(1,769)	(15,163)	23,569	(15,163)
Total Segment Capital Employed	706,977	696,829	309,117	706,977	309,117

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 28, 2012.
- The Board of Directors have recommended a dividend of Rs 2.25 per share for the year ended March 31, 2012. The Annual General Meeting of the Company shall be held on September 10, 2012. The Register of members and share transfer books shall remain closed from September 6, 2012 to September 10, 2012 (both days inclusive) for the purpose of Annual General Meeting and Dividend.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- The Company, through its subsidiary, Samvardhana Motherson Polymers Limited (SMPL) and Samvardhana Motherson Global Holdings Limited (SMGHL), completed the acquisition of 80% stake in Peguform GmbH and Peguform Iberica, SL including subsidiaries and joint ventures together with 50% stake in Wethje Entwicklungs, GmbH and Wethje Carbon Composite, GmbH (together referred to as SMP Group) on November 23, 2011 (the completion date). The Company and Samvardhana Motherson Finance Limited (SMFL) hold directly or indirectly 51% and 49% respectively in SMPL and SMGHL under joint venture agreements. The consolidated results include financial results of these acquired entities from the completion date, hence the figures are not strictly comparable with previous periods. The summary of SMP Group results included in the consolidated results for the quarter and year ended March 31, 2012 is as under:

Particulars	Three months ended 31/03/2012 Unaudited	Three months ended 31/12/2011 Unaudited	Three months ended 31/03/2011 Unaudited	Year ended 31/03/2012 Audited	Year ended 31/03/2011 Audited
Net Sales (Euro in millions)	510.33	166.51	-	676.84	-
Net Sales	337,683	115,105	-	452,788	-
Profit Before Interest, Tax, Depreciation & Exceptional Items*	10,551	(1,643)	-	8,908	-
Interest	5,353	1,187	-	6,540	-
Depreciation	5,482	2,994	-	8,476	-
Profit Before Tax & Exceptional Items*	(264)	(5,824)	-	(6,108)	-
Exceptional Items (net)	(254)	7,891	-	7,637	-
Profit Before Tax after Exceptional Items*	(30)	(13,715)	-	(13,745)	-
Profit After Tax	290	(16,230)	-	(15,940)	-
Concern share	(420)	(7,578)	-	(7,998)	-
*after exchange fluctuation loss/(gain) on long term loans	(5,058)	2,069	-	(2,989)	-

- The Company has, through its subsidiary, acquired a 51 % stake in Vacuform 2000 (Pty) Limited, a company registered in the Republic of South Africa.
- Exceptional Items for the year amounting to Rs. 8,092 Lakhs comprise of acquisition and one-time costs namely due diligence expenses, upfront and arrangers fees etc. amounting to Rs. 7,637 Lakhs related to acquisition of SMP Group and write off of goodwill arising on acquisition of Vacuform 2000 (Pty) Limited amounting to Rs. 455 Lakhs.
- The Hon'ble High Court of Delhi has approved the merger of Sumi Motherson Innovative Engineering Limited (SMIEL) and wholly owned subsidiaries namely, India Nails Manufacturing Limited (INML) and MSSL Global Wiring Limited (MGWL) with the Company with effect from April 1, 2011 (appointed date). Accordingly, the consolidated results for the quarter and the year ended March 31, 2012 include the results of the year ended March 31, 2012 of SMIEL for the year ended March 31, 2012 and are not strictly comparable. The Company has issued 4,420,360 new shares to the shareholders of SMIEL on April 23, 2012, thereby increasing its equity capital to Rs. 3,919.64 Lakhs. As at March 31, 2012, it has been disclosed as Share Capital Suspense Account.
- The consolidated results for the quarter and year ended March 31, 2012 include results of Samvardhana Motherson Reflectec Group Holdings Limited (SMR) which had acquired all the subsidiaries of Visicorp Plc. (in administration) on March 06, 2009. The summary of SMR results included in the consolidated results for the quarter and the year ended March 31, 2012 is as under:

Particulars	Three months ended 31/03/2012 Unaudited	Three months ended 31/12/2011 Unaudited	Three months ended 31/03/2011 Unaudited	Year ended 31/03/2012 Audited	Year ended 31/03/2011 Audited
Net Sales (Euro in millions)	240.14	223.61	211.19	860.04	754.82
Net Sales	158,298	152,461	130,298	566,521	454,702
- Within India	6,646	5,694	14,634	25,453	33,264
- Outside India	151,652	146,767	115,664	541,068	421,438
Profit Before Interest, Tax, Depreciation & Exceptional Items*	10,828	7,002	9,962	26,690	31,358
Interest	855	1,035	242	3,372	1,967
Depreciation	3,750	3,550	3,752	13,583	13,015
Profit Before Tax & Exceptional Items*	6,223	2,417	5,970	9,735	16,376
Exceptional Items (net)	-	-	-	-	-
Profit Before Tax after Exceptional Items*	6,223	2,417	5,970	9,735	16,376
Profit After Tax	5,128	1,985	3,163	3,848	9,672
Concern share	2,393	933	1,548	1,783	4,842
*after exchange fluctuation loss/(gain) on long term loans	(718)	471	407	1,379	352



9 Information pursuant to clause 41(i)(ea) of the listing agreement:
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 31/03/2012 Audited	As at 31/03/2011 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,875	3,875
(b) Reserves & surplus	183,246	156,999
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	187,121	160,874
2 Share Capital Suspense account	44	-
3 Minority interest	50,270	22,758
4 Non-current liabilities		
(a) Long term borrowings *	296,108	66,096
(b) Deferred tax liabilities (net)	15,064	2,562
(c) Other long-term liabilities	16,404	6,597
(d) Long term provisions	9,917	5,573
Sub-total - Non-current liabilities	337,493	80,828
5 Current liabilities		
(a) Short-term borrowings	116,782	48,139
(b) Trade payables	309,812	112,002
(c) Other current liabilities	168,977	56,144
(d) Short-term provisions	35,119	32,992
Sub-total - Current liabilities	630,690	249,277
TOTAL - EQUITY AND LIABILITIES	1,205,618	513,737
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	501,777	213,881
(b) Goodwill on consolidation	12,006	1,788
(c) Non-current investments	9,378	4,649
(d) Deferred tax assets (net)	9,038	2,463
(e) Long term loans and advances	15,557	9,269
(f) Other non-current assets	13,949	938
Sub-total - Non-current assets	561,705	232,988
2 Current Assets		
(a) Current investments	4	4
(b) Inventories	224,964	103,757
(c) Trade Receivables	301,268	95,601
(d) Cash & cash equivalents	45,568	35,315
(e) Short term loans and advances	72,094	46,065
(f) Other current assets	15	7
Sub-total - Current assets	643,913	280,749
TOTAL - ASSETS	1,205,618	513,737

* Long Term borrowings include debt guaranteed by SMFL taken for the acquisition of Peguform Group

64,156

10 The amounts for the quarter ended March 31, 2012 have been derived as a balancing figure between the amounts as per the annual audited accounts and the year to date results upto December 31, 2011 which were subject to limited review.

11 The figures of previous periods have been re-grouped, wherever necessary, to conform to current period classification.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place : Noida
Date: May 28, 2012



- sd -
V C Sehgal
VICE CHAIRMAN



MOTHERSON SUMI SYSTEMS LIMITED

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

SEGMENT REPORTING

(Rs. in Lakhs)

Particulars	Standalone				
	Three months ended 31/03/2012 Unaudited	Three months ended 31/12/2011 Unaudited	Three months ended 31/03/2011 Unaudited	Year ended 31/03/2012 Audited	Year ended 31/03/2011 Audited
1 Segment Revenue					
(a) Automotive	111,888	77,575	79,512	330,156	264,764
(b) Non Automotive	10,705	6,971	9,384	32,332	27,111
(c) Unallocated	1,799	2,675	417	7,960	2,925
Total	124,392	87,221	89,313	370,448	294,800
Less: Inter Segment Revenue	1,730	914	2,676	4,450	4,885
Net Sales/Income from Operations	122,662	86,307	86,637	365,998	289,915
2 Segment Results					
(a) Automotive	16,673	9,344	12,957	41,331	36,483
(b) Non Automotive	1,880	641	883	3,949	2,907
(c) Unallocated	-	-	-	-	-
Total	18,553	9,985	13,840	45,280	39,390
Less: i) Interest (Net)	1,432	1,586	777	5,477	2,844
ii) Other unallocable expenditure (Net of Unallocable Income)	(5,537)	1,060	(475)	(3,647)	(2,907)
Profit of Associate	-	-	-	-	-
Total Profit Before Tax	22,658	7,339	13,538	43,450	39,453
3 Capital Employed					
(a) Automotive	186,196	165,596	145,156	186,196	145,156
(b) Non Automotive	13,890	11,678	9,847	13,890	9,847
(c) Others (Including Investments)	39,305	41,871	27,333	39,305	27,333
Total Segment Capital Employed	239,391	219,145	182,336	239,391	182,336

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 28, 2012.
- The Board of Directors have recommended a dividend of Rs 2.25 per share for the year ended March 31, 2012. The Annual General Meeting of the company shall be held on September 10, 2012. The Register of members and share transfer books shall remain closed from September 6, 2012 to September 10, 2012 (both days inclusive) for the purpose of Annual General Meeting and Dividend.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- The Hon'ble High Court of Delhi has approved the merger of Sumi Motherson Innovative Engineering Limited (SMIEL) and wholly owned subsidiaries namely, India Nails Manufacturing Limited (INML) and MSSL Global Wiring Limited (MGVWL) with the Company with effect from April 1, 2011 (appointed date). Accordingly, the standalone results for the quarter and the year ended March 31, 2012 include the results of the year ended March 31, 2012 of SMIEL, INML and MGVWL and are therefore not strictly comparable. The Company has issued 4,420,360 new shares to the shareholders of SMIEL on April 23, 2012, thereby increasing its equity capital to Rs. 3,919.64 Lakhs. As at March 31, 2012, it has been disclosed as Share Capital Suspense Account and same has been considered for computing EPS.
- The Company, through its subsidiary Samvardhana Motherson Polymers Limited (SMPL) and Samvardhana Motherson Global Holdings Limited (SMGHL), completed the acquisition of 80% stake in Peguform GmbH and Peguform Iberica, SL including subsidiaries and joint ventures together with 50% stake in Wethje Entwicklungs, GmbH and Wethje Carbon Composite, GmbH (together referred to as SMP Group) on November 23, 2011 (the completion date). The Company and SMFL holds 51% and 49% stake respectively in SMPL and SMGHL.
- The Company has, through its subsidiary, acquired a 51% stake in Vacuform 2000 (Pty) Limited, a company registered in the Republic of South Africa.
- Information pursuant to clause 41(i)(ea) of the listing agreement:

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 31/03/2012 Audited	As at 31/03/2011 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,875	3,875
(b) Reserves & surplus	124,635	97,140
Sub-total - Shareholders' funds	128,510	101,015
2 Share Capital Suspense account	44	-
3 Non-current liabilities		
(a) Long term borrowings	43,992	34,575
(b) Deferred tax liabilities (net)	2,143	2,251
(c) Other long-term liabilities	1,557	1,111
(d) Long term provisions	942	550
Sub-total - Non-current liabilities	48,634	38,487
4 Current liabilities		
(a) Short-term borrowings	42,731	39,685
(b) Trade payables	43,553	36,329
(c) Other current liabilities	22,997	18,857
(d) Short-term provisions	16,229	15,028
Sub-total - Current liabilities	125,510	109,899
TOTAL - EQUITY AND LIABILITIES	302,698	249,401



Particulars	As at 31/03/2012 Audited	As at 31/03/2011 Audited
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	134,322	101,530
(b) Non-current investments	37,035	34,388
(c) Long term loans and advances	8,033	11,333
(d) Other non-current assets	188	219
Sub-total - Non-current assets	179,578	147,470
2 Current Assets		
(a) Current investments	4	4
(b) Inventories	46,515	42,767
(c) Trade Receivables	54,276	35,062
(d) Cash & cash equivalents	2,024	3,591
(e) Short term loans and advances	20,301	20,507
(f) Other current assets	-	-
Sub-total - Current assets	123,120	101,931
TOTAL - ASSETS	302,698	249,401

8 The amounts for the quarter ended March 31, 2012 have been derived as a balancing figure between the amounts as per the annual audited accounts and the year to date results upto December 31, 2011 which were subject to limited review.

9 The figures of previous periods have been re-grouped, wherever necessary, to conform to current period classification.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place : Noida
Date: May 28, 2012

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V C Sehgal
VICE CHAIRMAN

