



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi - 110044
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs. in Lakhs)

	Particulars	Three months ended 31/12/2010 Unaudited	Three months ended 31/12/2009 Unaudited	Nine Months ended 31/12/2010 Unaudited	Nine Months ended 31/12/2009 Unaudited	Year ended 31/03/2010 Audited
1. (a)	Net Sales/Income from Operations	208,309	178,227	585,789	477,415	670,219
	- Within India	86,335	53,338	225,353	142,119	204,312
	- Outside India	121,974	124,889	360,436	335,296	465,907
(b)	Other Operative Income	6,948	3,254	15,719	12,193	22,179
	Total	215,257	181,481	601,508	489,608	692,398
2	Expenditure					
(a)	(Increase)/decrease in stock in trade and work in progress	(2,681)	(26)	(9,407)	(1,361)	(5,164)
(b)	Consumption of Raw Materials	135,058	111,283	377,351	298,675	421,752
(c)	Employees Cost	31,950	29,342	91,501	83,000	113,190
(d)	Depreciation	6,005	6,424	17,922	18,241	26,010
(e)	Exchange Differences (Gain) / Loss on:					
	- Foreign Currency Convertible Bonds (FCCBs) (net)	-	(2,058)	(557)	(20)	(2,581)
	- Others (net)	(308)	(1,011)	(1,013)	(1,292)	(3,912)
(f)	Other Expenditure	26,273	24,027	79,220	71,217	99,610
	Total	196,297	167,981	555,017	468,460	648,905
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	18,960	13,500	46,491	21,148	43,493
4	Other Income	282	482	887	1,369	1,438
5	Profit Before Interest & Exceptional Items (3+4)	19,242	13,982	47,378	22,517	44,929
6	Interest					
	- Amortisation of Premium on redemption of FCCBs	-	386	29	1,159	1,415
	- Others	1,712	1,000	4,349	3,045	4,934
7	Profit After Interest but before Exceptional Items (5-6)	17,530	12,596	43,000	18,313	38,580
8	Exceptional Income / (Expenses) (Net)	-	(901)	-	(4,909)	(4,302)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	17,530	11,695	43,000	13,404	34,278
10	Tax expense					
	- Current	3,940	4,336	12,550	7,798	11,723
	- Deferred	386	(455)	1,123	(622)	(839)
	- Fringe Benefit	(22)	9	97	82	54
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	13,226	7,805	29,230	6,146	23,340
12	Extraordinary Item (net of tax)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of Profit/(Loss) of associates and minority interests (11-12)	13,226	7,805	29,230	6,146	23,340
14	Share of Profit/(Loss) of Associates	2	(22)	11	192	21
15	Minority Interests	2,591	295	4,051	(3,751)	(914)
16	Net Profit (+)/Loss(-) for the period (13+14-15)	10,637	7,488	25,190	10,089	24,275
17	Paid-up Equity Share Capital	3,875	3,555	3,875	3,555	3,746
18	Reserve excluding Revaluation Reserves					112,546
19	Earnings Per Share (EPS) (in Rs.)					
(a)	Basic and Diluted EPS before Extraordinary items					
	- Basic	2.75	2.11	6.53	2.84	6.48
	- Diluted ¹	2.75	1.65	6.42	2.80	6.07
(b)	Basic and Diluted EPS after Extraordinary items					
	- Basic	2.75	2.11	6.53	2.84	6.48
	- Diluted ¹	2.75	1.65	6.42	2.80	6.07
20	Aggregate of Public Shareholding					
	- Number of Shares	134,887,081	102,897,081	134,887,081	102,897,081	121,937,081
	- Percentage of Shareholding	34.81%	28.94%	34.81%	28.94%	32.55%
21	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares ²	59,100,000	70,100,000	59,100,000	70,100,000	80,100,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.39%	27.75%	23.39%	27.75%	31.70%
	- Percentage of shares (as a % of the total share capital of the company)	15.25%	19.72%	15.25%	19.72%	21.38%
b)	Non-encumbered					
	- Number of shares	193,556,719	182,556,719	193,556,719	182,556,719	172,556,719
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.61%	72.25%	76.61%	72.25%	68.30%
	- Percentage of shares (as a % of the total share capital of the company)	49.94%	51.34%	49.94%	51.34%	46.07%

¹ Diluted EPS has been computed at fully diluted paid up capital of Rs. 3,875 lakhs on conversion of Zero Coupon Foreign Currency Convertible bonds, which is dilutive during the period.

² Includes 39,600,000 shares for which, as per information submitted by Samvardhana Motherson Finance Ltd. (SMFL), SMFL has executed Non-disposal Undertakings (NDU).





MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi - 110044
CONSOLIDATED SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGE
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs. in Lakhs)

	Particulars	Three months ended 31/12/2010 Unaudited	Three months ended 31/12/2009 Unaudited	Nine Months ended 31/12/2010 Unaudited	Nine Months ended 31/12/2009 Unaudited	Year ended 31/03/2010 Audited
1	Segment Revenue					
(a)	Automotive	203,860	169,374	566,723	464,316	680,472
(b)	Non Automotive	11,823	8,697	35,888	23,433	33,464
(c)	Unallocated	822	5,119	3,172	8,660	(8,670)
	Total	216,505	183,190	605,783	496,409	705,266
	Less: Inter Segment Revenue	783	810	2,209	1,094	1,740
	Net Sales/Income from Operations	215,722	182,380	603,574	495,315	703,526
2	Segment Results					
(a)	Automotive	17,390	6,724	41,265	15,921	47,958
(b)	Non Automotive	954	1,089	2,615	809	736
(c)	Unallocated	-	-	-	-	-
	Total	18,344	7,813	43,880	16,730	48,694
	Less: i) Interest (Net)	1,588	1,238	3,986	3,906	5,732
	ii) Other unallocable expenditure (Net of Unallocable Income)	(774)	(5,119)	(3,106)	(580)	8,684
(d)	Profit of Associate	2	(22)	11	192	21
	Total Profit Before Tax	17,532	11,672	43,011	13,596	34,299
3	Capital Employed					
(a)	Automotive	262,937	189,885	262,937	189,885	193,688
(b)	Non Automotive	17,668	13,374	17,668	13,374	19,284
(c)	Others (Including Investments)	(2,052)	6,218	(2,052)	6,218	5,783
	Total Segment Capital Employed	278,553	209,477	278,553	209,477	218,755

Notes:

- The above financial results were reviewed by the audit committee and approved by Board of Directors of the Company at their meeting held on February 3, 2011.
- The Company has acquired the 60% stake held by Balda AG, in Balda Motherson Solutions India Limited (BMSI). Upon transfer of shares, BMSI has become a 100 % owned subsidiary. Subsequently, the Board of Directors of the Company, at their meeting held on 26th July, 2010, have approved a Scheme of Arrangement for the merger of its wholly owned subsidiary companies namely, BMSIL and Motherson Tradings Limited (MTL) with the Company (scheme) with effect from 1st April 2010 (appointed date), subject to the necessary approvals. The Company has since filed the scheme in the Hon'ble High Court of Delhi on September 13, 2010 and are awaiting their approval.
- During the current quarter, Motherson Sumi Wiring Systems Limited (FZC) (MSWS), in which 51% equity was held by MSSL Mideast FZE (a wholly owned subsidiary of the Company), has discontinued business due to its customer shifting its business base back to Europe. On discontinuation of business, MSWS has received Rs 2,501 lakhs from the customer towards past losses and the same has been included under "Other Operative Income" for the quarter ended and nine months ended December 31, 2010. Subsequently MSSL Mideast FZE, has purchased the remaining 49 % equity shares in MSWS. The facilities of MSWS will henceforth be utilized for making wiring harness for the mirror business of the Group.
- The Debt position and Cash & Bank Balance as on December 31, 2010 is as follows:

Description	(Rs. in Lakhs)	
	As at December 31, 2010	
	Consolidated Unaudited	Standalone Unaudited
Debt (other than FCCB)	99,116	64,829
FCCB	-	-
Total Debt	99,116	64,829
Cash & Bank Balance	27,991	2,702

- The consolidated results for the quarter and nine months December 31, 2010 include results of Samvardhana Motherson Reflectec Group Holdings Limited (SMR) which had acquired all the subsidiaries of Visicorp Plc. (in administration) on March 06, 2009. The summary of SMR results incorporated in the Consolidated Results for the quarter and nine months ended December 31, 2010 is as under:

Particulars	Three months ended 31/12/2010 Unaudited	Three months ended 31/12/2009 Unaudited	Nine Months ended 31/12/2010 Unaudited	Nine Months ended 31/12/2009 Unaudited	Year ended 31/03/2010 Audited
Net Sales (Euro in millions)	184.52	163.00	543.63	436.59	620.31
(Rs. in Lakhs)					
Net Sales	112,305	112,055	324,404	297,682	415,871
- Within India	7,370	4,232	18,630	11,087	15,926
- Outside India	104,935	107,823	305,774	286,595	399,945
Profit Before Interest, Tax, Depreciation & Exceptional items	6,789	7,283	21,396	13,308	23,615
Depreciation	3,133	3,831	9,263	10,821	15,020
Exceptional Income/(Expense) - Restructuring Cost	-	(901)	-	(4,909)	(4,302)
Profit Before Tax	3,145	1,965	10,406	(4,354)	1,071
Minority Share	1,195	443	3,215	(3,147)	279
Profit After Tax (Concern Share)	1,342	473	3,294	(2,794)	588

- Investors Complaints received and disposed off during the quarter ended December 31, 2010:

Complaints pending at the beginning of the quarter
Complaints received during the quarter
Disposal of complaints
Complaints lying unresolved at the end of the quarter

No's.

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By Order of the Board of Directors
For Motherson Sumi Systems Limited

-sd-
V C Sehgal
VICE CHAIRMAN

Place : Noida
Date: February 3, 2011





MOTHERSON SUMI SYSTEMS LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs. in Lakhs)

	Particulars	Three months ended 31/12/2010 Unaudited	Three months ended 31/12/2009 Unaudited	Nine Months ended 31/12/2010 Unaudited	Nine Months ended 31/12/2009 Unaudited	Year ended 31/03/2010 Audited
1. (a)	Net Sales/Income from Operations	75,206	43,697	194,756	117,302	170,488
	- Within India	67,964	38,445	175,127	101,464	148,711
	- Outside India	7,242	5,252	19,629	15,838	21,777
(b)	Other Operative Income	1,852	1,598	5,148	3,315	5,317
	Total	77,058	45,295	199,904	120,617	175,805
2	Expenditure					
(a)	(Increase)/decrease in stock in trade and work in progress	(339)	(2,161)	(4,812)	(3,592)	(3,694)
(b)	Consumption of Raw Materials	47,058	28,683	125,860	74,233	105,912
(c)	Employees Cost	6,802	4,288	18,801	11,959	16,451
(d)	Depreciation	2,111	1,715	5,971	4,622	6,458
(e)	Exchange Differences (Gain) / Loss on:					
	- Foreign Currency Convertible Bonds (FCCBs) (net)	-	(2,058)	(557)	(20)	(2,581)
	- Others (net)	(240)	(316)	(556)	(1,530)	(2,971)
(f)	Other Expenditure	10,743	6,521	29,478	18,076	26,478
	Total	66,135	36,672	174,185	103,748	146,053
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10,923	8,623	25,719	16,869	29,752
4	Other Income	1,206	294	2,398	1,488	1,802
5	Profit before Interest & Exceptional Items (3+4)	12,129	8,917	28,117	18,357	31,554
6	Interest					
	- Amortisation of Premium on redemption of FCCBs	-	386	29	1,159	1,415
	- Others	997	293	2,174	919	1,236
7	Profit after Interest but before Exceptional Items (5-6)	11,132	8,238	25,914	16,279	28,703
8	Exceptional Income / (Expenses) (Net)	-	-	-	-	(2,000)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	11,132	8,238	25,914	16,279	26,703
10	Tax expense					
	- Current	3,135	2,374	7,404	4,540	7,350
	- Deferred	236	(138)	1,235	(313)	1,508
	- Fringe Benefit	-	-	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	7,761	6,002	17,275	12,052	17,845
12	Extraordinary Item (net of tax)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	7,761	6,002	17,275	12,052	17,845
14	Share of profit/(loss) of Associates	-	-	-	-	-
15	Minority Interests	-	-	-	-	-
16	Net Profit (+)/Loss(-) for the period (13+14-15)	7,761	6,002	17,275	12,052	17,845
17	Paid-up equity share capital	3,875	3,555	3,875	3,555	3,746
18	Reserve excluding Revaluation Reserves					67,709
19	Earnings Per Share (EPS) (in Rs.)					
(a)	Basic and diluted EPS before Extraordinary items					
	- Basic	2.01	1.69	4.48	3.39	4.76
	- Diluted ¹	2.01	1.26	4.37	3.30	4.41
(b)	Basic and diluted EPS after Extraordinary items					
	- Basic	2.01	1.69	4.48	3.39	4.76
	- Diluted ¹	2.01	1.26	4.37	3.30	4.41
20	Aggregate of Public Shareholding					
	- Number of Shares	134,887,081	102,897,081	134,887,081	102,897,081	121,937,081
	- Percentage of Shareholding	34.81%	28.94%	34.81%	28.94%	32.55%
21	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares ²	59,100,000	70,100,000	59,100,000	70,100,000	80,100,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.39%	27.75%	23.39%	27.75%	31.70%
	- Percentage of shares (as a % of the total share capital of the company)	15.25%	19.72%	15.25%	19.72%	21.38%
b)	Non-encumbered					
	- Number of shares	193,556,719	182,556,719	193,556,719	182,556,719	172,556,719
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.61%	72.25%	76.61%	72.25%	68.30%
	- Percentage of shares (as a % of the total share capital of the company)	49.94%	51.34%	49.94%	51.34%	46.07%

¹ Diluted EPS has been computed at fully diluted paid up capital of Rs. 3,875 lakhs on conversion of Zero Coupon Foreign Currency Convertible bonds, which is dilutive during the period.

² Includes 39,600,000 shares for which, as per information submitted by Samvardhana Motherson Finance Ltd. (SMFL), SMFL has executed Non-disposal Undertakings (NDU).





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STANDALONE SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGE
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(Rs. in Lakhs)

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1	Segment Revenue					
(a)	Automotive	71,551	39,449	184,139	105,466	159,347
(b)	Non Automotive	6,218	5,057	17,727	12,930	17,881
(c)	Unallocated	1,237	1,893	2,508	4,803	7,345
	Total	79,006	46,399	204,374	123,199	184,573
	Less: Inter Segment Revenue	783	810	2,209	1,094	1,740
	Net Sales/Income from Operations	78,223	45,589	202,165	122,105	182,833
2	Segment Results					
(a)	Automotive	10,190	4,040	23,526	11,458	20,976
(b)	Non Automotive	739	926	2,024	2,077	2,908
(c)	Unallocated	-	-	-	-	-
	Total	10,929	4,966	25,550	13,535	23,884
	Less i) Interest (Net)	956	679	2,067	2,078	2,524
	ii) Other unallocable expenditure (Net of Unallocable Income)	(1,159)	(3,951)	(2,431)	(4,822)	(5,343)
(d)	Profit of Associate	-	-	-	-	-
	Total Profit Before Tax	11,132	8,238	25,914	16,279	26,703
3	Capital Employed					
(a)	Automotive	127,253	82,369	127,253	82,369	91,607
(b)	Non Automotive	8,304	7,618	8,304	7,618	5,707
(c)	Others (Including Investments)	33,499	21,180	33,499	21,180	16,792
	Total Segment Capital Employed	169,056	111,167	169,056	111,167	114,106

Notes:

- The above financial results were reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on February 3, 2011.
- The Company has acquired the 60% stake held by Balda AG, in Balda Motherson Solutions India Limited (BMSI). Upon transfer of shares, BMSI has become a 100 % owned subsidiary. Subsequently, the Board of Directors of the Company, at their meeting held on 26th July, 2010, have approved a Scheme of Arrangement for the merger of its wholly owned subsidiary companies namely, BMSIL and Motherson Tradings Limited (MTL) with the Company (scheme) with effect from 1st April 2010 (appointed date), subject to the necessary approvals. The Company has since filed the scheme in the Hon'ble High Court of Delhi on September 13, 2010 and are awaiting their approval.
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Debt (other than FCCB)	99,116	64,829
FCCB	-	-
Total Debt	99,116	64,829
Cash & Bank Balance	27,991	2,702

- Investors Complaints received and disposed off during the quarter ended December 31, 2010:

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Place : Noida
Date: February 3, 2011

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V C Sehgal
VICE CHAIRMAN

