



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in Lakhs)

	Particulars	Three months ended 30/09/2013 Unaudited	Three months ended 30/06/2013 Unaudited	Three months ended 30/09/2012 Unaudited	Half Year ended 30/09/2013 Unaudited	Half Year ended 30/09/2012 Unaudited	Year ended 31/03/2013 Audited
1	Income from Operations						
(a)	Net Sales/Income from Operations (net of excise duty)	110,156	106,276	94,740	216,432	199,227	424,134
	- Within India	92,906	90,025	80,232	182,931	171,359	366,161
	- Outside India	17,250	16,251	14,508	33,501	27,868	57,973
(b)	Other Operating Income	1,491	1,546	1,604	3,037	3,283	8,036
	Total Income From Operations (Net)	111,647	107,822	96,344	219,469	202,510	432,170
2	Expenses						
(a)	Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	850	(12)	(12)	838	(3,746)	(5,490)
(b)	Cost of Material Consumed	59,254	56,759	54,846	116,013	119,742	248,382
(c)	Purchases of stock-in-trade	695	4,637	3,939	5,332	5,659	10,069
(d)	Employees Benefits Expense	12,417	12,353	10,446	24,770	21,381	43,926
(e)	Depreciation & Amortisation Expenses	3,884	3,769	3,404	7,653	6,661	14,533
(f)	Exchange Differences on						
	- Long Term Loans	3,046	5,108	(2,433)	8,154	2,141	2,903
	- Others	86	(377)	(490)	(291)	1,062	(935)
(g)	Other Expenses	15,292	14,555	12,552	29,847	27,249	55,853
	Total Expenses	95,524	96,792	82,252	192,316	180,149	369,241
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)						
		16,123	11,030	14,092	27,153	22,361	62,929
4	Other Income	1,062	1,273	2,096	2,335	4,219	7,388
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	17,185	12,303	16,188	29,488	26,580	70,317
6	Finance Costs	881	982	1,382	1,863	2,649	5,347
7	Profit after Finance Costs but before Exceptional Items (5-6)	16,304	11,321	14,806	27,625	23,931	64,970
8	Exceptional Income / (Expenses) (Net)	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	16,304	11,321	14,806	27,625	23,931	64,970
10	Tax expense / (Credit)						
	- Current	5,320	4,923	2,931	10,243	7,008	18,379
	- Deferred	(833)	(1,682)	1,144	(2,515)	(433)	(371)
	- Fringe Benefit	-	-	-	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	11,817	8,080	10,731	19,897	17,356	46,962
12	Extraordinary Item (net of tax)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	11,817	8,080	10,731	19,897	17,356	46,962
14	Share of profit/(loss) of Associates	-	-	-	-	-	-
15	Minority Interests	-	-	-	-	-	-
16	Net Profit (+)/Loss(-) for the period (13+14-15)	11,817	8,080	10,731	19,897	17,356	46,962
17	Equity Share Capital (Face Value :- Rs. 1/- per share)	5,879	5,879	3,920	5,879	3,920	5,879
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	155,571
19	Earnings Per Share before Extraordinary items(EPS) (in Rs.)						
(a)	Basic and diluted EPS before Extraordinary items						
	- Basic	2.01	1.37	1.82	3.38	2.95	7.99
	- Diluted	2.01	1.37	1.82	3.38	2.95	7.99
(b)	Basic and diluted EPS before Extraordinary items						
	- Basic	2.01	1.37	1.82	3.38	2.95	7.99
	- Diluted	2.01	1.37	1.82	3.38	2.95	7.99
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	202,302,036	202,302,036	134,848,689	202,302,036	134,848,689	202,302,036
	- Percentage of Shareholding	34.41%	34.41%	34.40%	34.41%	34.40%	34.41%
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	64,853,000	66,935,000	67,950,000	64,853,000	67,950,000	68,835,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.82%	17.36%	26.43%	16.82%	26.43%	17.85%
	- Percentage of shares (as a % of the total share capital of the company)	11.03%	11.38%	17.34%	11.03%	17.34%	11.71%
b)	Non-encumbered						
	- Number of shares	320,791,204	318,709,204	189,165,471	320,791,204	189,165,471	316,809,204
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.18%	82.64%	73.57%	83.18%	73.57%	82.15%
	- Percentage of shares (as a % of the total share capital of the company)	54.56%	54.21%	48.26%	54.56%	48.26%	53.88%

B	Investors complaints received and disposed off during the quarter ended September 30, 2013	
	Complaints pending at the beginning of the quarter	0
	Complaints received during the quarter	12
	Disposal of complaints	12
	Complaints lying unresolved at the end of the quarter	0



		Standalone					
	Particulars	Three months ended 30/09/2013 Unaudited	Three months ended 30/06/2013 Unaudited	Three months ended 30/09/2012 Unaudited	Half Year ended 30/09/2013 Unaudited	Half Year ended 30/09/2012 Unaudited	Year ended 31/03/2013 Audited
1	Segment Revenue						
(a)	Automotive	104,546	101,392	88,365	205,938	187,406	402,276
(b)	Non Automotive	7,993	7,324	8,840	15,317	16,870	33,081
(c)	Unallocated	1,134	1,307	2,178	2,441	4,332	7,843
	Total	113,673	110,023	99,383	223,696	208,608	443,200
	Less: Inter Segment Revenue	1,077	1,063	1,009	2,140	2,008	4,140
	Net Sales/Income from Operations	112,596	108,960	98,374	221,556	206,600	439,060
2	Segment Results						
(a)	Automotive	18,538	15,109	10,032	33,647	23,724	60,964
(b)	Non Automotive	531	484	988	1,015	1,598	2,981
(c)	Unallocated	-	-	-	-	-	-
	Total	19,069	15,593	11,020	34,662	25,322	63,945
	Less i) Interest (Net)	768	847	1,314	1,615	2,520	4,849
	ii) Other unallocable expenditure (Net of Unallocable Income)	1,997	3,425	(5,100)	5,422	(1,129)	(5,874)
	Profit of Associate	-	-	-	-	-	-
	Total Profit Before Tax	16,304	11,321	14,806	27,625	23,931	64,970
3	Capital Employed						
(a)	Automotive	208,981	204,873	196,967	208,981	196,967	204,763
(b)	Non Automotive	16,646	13,804	13,696	16,646	13,696	13,851
(c)	Others (Including Investments)	47,393	31,289	33,377	47,393	33,377	35,571
	Total Segment Capital Employed	273,020	249,966	244,040	273,020	244,040	254,185

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 1, 2013.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- Information pursuant to clause 41(I)(ea) of the listing agreement:

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars		As at 30/09/2013 Unaudited	As at 31/03/2013 Audited
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
(a)	Share capital	5,879	5,879
(b)	Reserves & surplus	176,939	156,516
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	182,818	162,395
2	Share Capital Suspense account	-	-
3	Non-current liabilities		
(a)	Long term borrowings	53,493	50,950
(b)	Deferred tax liabilities (net)	-	1,771
(c)	Other long-term liabilities	1,528	1,518
(d)	Long term provisions	1,977	1,471
	Sub-total - Non-current liabilities	56,998	55,710
4	Current liabilities		
(a)	Short-term borrowings	26,452	32,633
(b)	Trade payables	41,308	47,780
(c)	Other current liabilities	27,531	23,408
(d)	Short-term provisions	9,624	22,112
	Sub-total - Current liabilities	104,915	125,933
	TOTAL - EQUITY AND LIABILITIES	344,731	344,038
B ASSETS			
1	Non-current assets		
(a)	Fixed Assets	148,659	150,571
(b)	Non-current investments	54,496	51,315
(c)	Deferred tax assets (net)	744	-
(d)	Long term loans and advances	7,038	8,018
(d)	Other non-current assets	33	91
	Sub-total - Non-current assets	210,970	209,995
2	Current Assets		
(a)	Current investments	4	4
(b)	Inventories	53,693	54,208
(c)	Trade Receivables	49,725	54,638
(d)	Cash & cash equivalents	5,653	6,578
(e)	Short term loans and advances	24,665	18,615
(f)	Other current assets	21	-
	Sub-total - Current assets	133,761	134,043
	TOTAL - ASSETS	344,731	344,038

- The Board of Directors in their meeting held on November 1, 2013 have proposed an issue of bonus shares in the proportion of 1 share for 2 shares held to the equity shareholders of the Company, subject to the approval of Shareholders.
- The figures of previous periods have been re-grouped, wherever necessary, to conform to the current periods classification.

 By Order of the Board of Directors
For Motherson Sumi Systems Limited

 V.C Sehgal
CHAIRMAN

 Place : Noida
Date: November 1, 2013
