



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. In Lakhs)

	Particulars	Three months ended 30/09/2012 Unaudited	Three months ended 30/06/2012 Unaudited	Three months ended 30/09/2011 Unaudited	Half Year ended 30/09/2012 Unaudited	Half Year ended 30/09/2011 Unaudited	Year ended 31/03/2012 Audited
1	Income from Operations						
(a)	Net Sales/Income from Operations (net of excise duty)	580,055	627,724	229,010	1,207,779	456,167	1,470,223
	- Within India	101,948	113,921	86,231	215,869	170,378	382,266
	- Outside India	478,107	513,803	142,779	991,910	285,789	1,087,957
(b)	Other Operating Income	8,997	11,077	4,855	20,074	7,715	20,535
	Total Income From Operations (Net)	589,052	638,801	233,865	1,227,853	463,882	1,490,758
2	Expenses						
(a)	Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	(9,563)	(11,754)	(1,474)	(21,317)	(2,968)	11,687
(b)	Cost of Material Consumed	386,685	425,610	144,021	812,295	289,043	933,746
(c)	Purchases of stock-in-trade	3,935	1,724	2,815	5,659	4,834	8,909
(d)	Employees Benefits Expense	100,432	105,441	36,753	205,873	72,290	231,699
(e)	Depreciation & amortisation Expenses	16,684	16,427	7,004	33,111	13,219	37,964
(f)	Exchange Differences (net) on:						
	- Long Term Loans	(8,427)	17,468	6,138	9,041	5,942	3,911
	- Others	1,672	2,622	1,295	4,294	370	1,176
(g)	Other Expenses	66,564	72,256	31,392	138,820	61,588	197,274
	Total Expenses	557,982	629,794	227,944	1,187,776	444,318	1,426,366
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	31,070	9,007	5,921	40,077	19,564	64,392
4	Other Income	384	382	330	766	664	1,351
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	31,454	9,389	6,251	40,843	20,228	65,743
6	Finance Costs	6,330	6,600	2,337	12,930	4,452	16,485
7	Profit after Finance Costs but before Exceptional Items (5- 6)	25,124	2,789	3,914	27,913	15,776	49,258
8	Exceptional Income / (Expenses) (Net)	-	-	-	-	-	(8,092)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	25,124	2,789	3,914	27,913	15,776	41,166
10	Tax expense / (Credit)						
	- Current	7,333	8,172	4,112	15,505	8,888	20,180
	- Deferred	759	(1,284)	(457)	(525)	(225)	934
	- Fringe Benefit	119	116	18	235	141	417
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9- 10)	16,913	(4,215)	241	12,698	6,972	19,635
12	Extraordinary Item (net of tax)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	16,913	(4,215)	241	12,698	6,972	19,635
14	Share of profit/(loss) of Associates	(49)	67	3	18	5	17
15	Minority Interests	3,106	(4,962)	(2,182)	(1,856)	(1,976)	(6,312)
16	Net Profit (+)/Loss(-) for the period (13+14-15)	13,758	814	2,426	14,572	8,953	25,964
17	Equity Share Capital including Share Capital Suspense account (Face Value :- Rs. 1/- per share)	3,920	3,920	3,875	3,920	3,875	3,920
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	182,286
19	Earnings Per Share before Extraordinary items (EPS) (in Rs.)						
(a)	Basic and diluted EPS before Extraordinary items (Refer Note 9 (a) below)						
	- Basic	2.34	0.14	0.42	2.48	1.53	4.42
	- Diluted	2.34	0.14	0.42	2.48	1.53	4.42
(b)	Basic and diluted EPS before Extraordinary items (Refer Note 9 (a) below)						
	- Basic	2.34	0.14	0.42	2.48	1.53	4.42
	- Diluted	2.34	0.14	0.42	2.48	1.53	4.42
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	134,848,689	134,848,689	134,860,081	134,848,689	134,860,081	134,827,983
	- Percentage of Shareholding	34.40%	34.40%	34.80%	34.40%	34.80%	34.79%
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares ¹	67,950,000	71,350,000	60,500,000	67,950,000	60,500,000	70,400,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.43%	27.75%	23.94%	26.43%	23.94%	27.86%
	- Percentage of shares (as a % of the total share capital of the company)	17.34%	18.20%	15.61%	17.34%	15.61%	18.17%
b)	Non-encumbered						
	- Number of shares	189,165,471	185,765,471	192,183,719	189,165,471	192,183,719	182,315,817
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.57%	72.25%	76.06%	73.57%	76.06%	72.14%
	- Percentage of shares (as a % of the total share capital of the company)	48.26%	47.40%	49.59%	48.26%	49.59%	47.04%
B	Investors complaints received and disposed off during the quarter ended September 30, 2012:	No's.					
	Complaints pending at the beginning of the quarter	0					
	Complaints received during the quarter	17					
	Disposal of complaints	17					
	Complaints lying unresolved at the end of the quarter	0					

¹ Includes 39,600,000 shares for which, as per information submitted by Samvardhana Motherson Finance Limited (SMFL) (since renamed as Samvardhana Motherson International Limited w.e.f October 25, 2012), SMFL has executed Non-disposal Undertakings (NDU).





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(Rs. In Lakhs)

	Particulars	Three months ended 30/09/2012 Unaudited	Three months ended 30/06/2012 Unaudited	Three months ended 30/09/2011 Unaudited	Half Year ended 30/09/2012 Unaudited	Half Year ended 30/09/2011 Unaudited	Year ended 31/03/2012 Audited
1	Income from Operations						
(a)	Net Sales/Income from Operations (net of excise duty)	94,740	104,487	77,448	199,227	151,575	352,890
	- Within India	80,232	91,127	67,385	171,359	132,944	304,087
	- Outside India	14,508	13,360	10,063	27,868	18,631	48,803
(b)	Other Operating Income	1,604	1,679	1,045	3,283	2,070	5,856
	Total Income From Operations (Net)	96,344	106,166	78,493	202,510	153,645	358,746
2	Expenses						
(a)	Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	(12)	(3,734)	(195)	(3,746)	(1,045)	(1,028)
(b)	Cost of Material Consumed	54,846	64,896	44,937	119,742	91,478	207,284
(c)	Purchases of stock-in-trade	3,939	1,720	2,815	5,659	4,833	8,909
(d)	Employees Benefits Expense	10,446	10,935	7,787	21,381	15,369	34,538
(e)	Depreciation & amortisation Expenses	3,404	3,257	2,398	6,661	4,681	11,725
(f)	Exchange Differences on						
	- Long Term Loans	(2,433)	4,574	4,190	2,141	4,316	5,521
	- Others	(490)	1,552	524	1,062	(153)	(1,208)
(g)	Other Expenses	12,552	14,697	11,067	27,249	21,364	51,328
	Total Expenses	82,252	97,897	73,523	180,149	140,843	317,069
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	14,092	8,269	4,970	22,361	12,802	41,677
4	Other Income	2,096	2,123	1,018	4,219	3,377	7,748
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	16,188	10,392	5,988	26,580	16,179	49,425
6	Finance Costs	1,382	1,267	1,508	2,649	2,726	5,975
7	Profit after Finance Costs but before Exceptional Items (5-6)	14,806	9,125	4,480	23,931	13,453	43,450
8	Exceptional Income / (Expenses) (Net)	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	14,806	9,125	4,480	23,931	13,453	43,450
10	Tax expense / (Credit)						
	- Current	2,931	4,077	2,192	7,008	4,640	11,881
	- Deferred	1,144	(1,577)	(870)	(433)	(895)	(148)
	- Fringe Benefit	-	-	-	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	10,731	6,625	3,158	17,356	9,708	31,717
12	Extraordinary Item (net of tax)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	10,731	6,625	3,158	17,356	9,708	31,717
14	Share of profit/(loss) of Associates	-	-	-	-	-	-
15	Minority Interests	-	-	-	-	-	-
16	Net Profit (+)/Loss(-) for the period (13+14-15)	10,731	6,625	3,158	17,356	9,708	31,717
17	Equity Share Capital including Share Capital Suspense account (Face Value :- Rs. 1/- per share)	3,920	3,920	3,875	3,920	3,875	3,920
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	123,675
19	Earnings Per Share before Extraordinary items(EPS) (in Rs.)						
(a)	Basic and diluted EPS before Extraordinary items (Refer Note 6 below)						
	- Basic	1.82	1.13	0.54	2.95	1.66	5.39
	- Diluted	1.82	1.13	0.54	2.95	1.66	5.39
(b)	Basic and diluted EPS before Extraordinary items (Refer Note 6 below)						
	- Basic	1.82	1.13	0.54	2.95	1.66	5.39
	- Diluted	1.82	1.13	0.54	2.95	1.66	5.39
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	134,848,689	134,848,689	134,860,081	134,848,689	134,860,081	134,827,983
	- Percentage of Shareholding	34.40%	34.40%	34.80%	34.40%	34.80%	34.79%
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares ¹	67,950,000	71,350,000	60,500,000	67,950,000	60,500,000	70,400,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.43%	27.75%	23.94%	26.43%	23.94%	27.86%
	- Percentage of shares (as a % of the total share capital of the company)	17.34%	18.20%	15.61%	17.34%	15.61%	18.17%
b)	Non-encumbered						
	- Number of shares	189,165,471	185,765,471	192,183,719	189,165,471	192,183,719	182,315,817
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.57%	72.25%	76.06%	73.57%	76.06%	72.14%
	- Percentage of shares (as a % of the total share capital of the company)	48.26%	47.40%	49.59%	48.26%	49.59%	47.04%

B	Investors complaints received and disposed off during the quarter ended September 30, 2012:	No's.
	Complaints pending at the beginning of the quarter	0
	Complaints received during the quarter	17
	Disposal of complaints	17
	Complaints lying unresolved at the end of the quarter	0

¹ Includes 39,600,000 shares for which, as per information submitted by Samvardhana Motherson Finance Limited (SMFL) (since renamed as Samvardhana Motherson International Limited w.e.f October 25, 2012), SMFL has executed Non-disposal Undertakings (NDU).





	Particulars	Consolidated					
		Three months ended 30/09/2012	Three months ended 30/06/2012	Three months ended 30/09/2011	Half Year ended 30/09/2012	Half Year ended 30/09/2011	Year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Automotive	572,488	623,580	221,344	1,196,068	439,111	1,437,221
(b)	Non Automotive	17,104	15,937	13,062	33,041	25,773	55,720
(c)	Unallocated	570	430	523	1,000	951	2,443
	Total	590,162	639,947	234,929	1,230,109	465,835	1,495,384
	Less: Inter Segment Revenue	1,009	999	1,045	2,008	1,806	4,450
	Net Sales/Income from Operations	589,153	638,948	233,884	1,228,101	464,029	1,490,934
2	Segment Results						
(a)	Automotive	21,717	27,027	9,843	48,744	22,275	53,429
(b)	Non Automotive	2,151	1,809	1,340	3,960	2,500	6,258
(c)	Unallocated	-	-	-	-	-	-
	Total	23,868	28,836	11,183	52,704	24,775	59,687
	Less i) Interest (Net)	6,046	6,366	2,026	12,412	3,934	15,310
	ii) Other unallocable expenditure (Net of Unallocable Income)	(7,302)	19,681	5,243	12,379	5,065	3,211
(d)	Profit/(loss) of Associate	(49)	67	3	18	5	17
	Total Profit Before Tax	25,075	2,856	3,917	27,931	15,781	41,183
3	Capital Employed						
(a)	Automotive	720,335	740,759	359,039	720,335	359,039	659,679
(b)	Non Automotive	22,639	24,786	18,552	22,639	18,552	23,729
(c)	Others (Including Investments)	(2,299)	(13,703)	(4,094)	(2,299)	(4,094)	23,569
	Total Segment Capital Employed	740,675	751,842	373,497	740,675	373,497	706,977

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 5, 2012 and November 6, 2012 respectively.
- At one of Company's joint ventures, in view of rates of taxes on purchase of input goods being higher than those recovered on the finished goods , the balances of cenvat recoverable are accumulating for which plan for utilisation is under preparation. In the absence of such plan being in place, the auditors of the joint venture are not able to assess the recoverability of such balances and necessary provision, if any. This has, therefore, an impact on the consolidated results of the Company and the proportionate amount of such accumulated balances, which relate to the Company is Rs 1,029 lakhs as on September 30, 2012. The limited review report of the statutory auditors on the consolidated financial results of the Company is qualified in respect of this matter.
As explained above, the management of the joint venture company is in the process of finalization of business plan, which inter alia covers the utilisation of such balances, the implementation of the same will address the issue.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- The Company, through its subsidiary, Samvardhana Motherson Polymers Limited (SMPL) and Samvardhana Motherson Global Holdings Limited (SMGHL), completed the acquisition of 80% stake in Peguform GmbH and Peguform Iberica, SL including subsidiaries and joint ventures together with 50% stake in Wethje Entwicklungs, GmbH and Wethje Carbon Composite, GmbH (together referred to as SMP Group) on November 23, 2011 (the completion date). The Company and Samvardhana Motherson Finance Limited (SMFL) hold directly or indirectly 51% and 49% respectively in SMPL and SMGHL under joint venture agreements. The consolidated results include financial results of these acquired entities from the completion date, hence the figures are not strictly comparable with previous periods. The summary of SMP Group results included in the consolidated results is as under:

Particulars	Three months ended 30/09/2012	Three months ended 30/06/2012	Three months ended 30/09/2011	Half Year ended 30/09/2012	Half Year ended 30/09/2011	Year ended 31/03/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales (Euro in millions)	428.09	474.07	-	902.16	-	676.84
						(Rs. in Lakhs)
Net Sales	295,357	328,549	-	623,906	-	452,788
Profit Before Interest, Tax, Depreciation & Exceptional Items*	16,699	2,047	-	18,746	-	8,908
Interest	3,438	3,575	-	7,013	-	6,540
Depreciation	7,861	7,830	-	15,691	-	8,476
Profit Before Tax & Exceptional Items*	5,400	(9,358)	-	(3,958)	-	(6,108)
Exceptional Items (net)	-	-	-	-	-	7,637
Profit Before Tax after Exceptional Items*	5,400	(9,358)	-	(3,958)	-	(13,745)
Profit After Tax	3,250	(11,461)	-	(8,211)	-	(15,940)
Concern share	793	(6,721)	-	(5,928)	-	(7,998)
*after exchange fluctuation loss/(gain) on long term loans	(5,736)	11,710	-	5,974	-	(2,989)

- The Company has issued 4,420,360 new equity shares on April 23, 2012 to the shareholders of erstwhile Sumi Motherson Innovative Engineering Limited (SMIEL) (which was merged with the Company w.e.f. April 1, 2011, as part of a scheme of amalgamation) that became effective on March 31, 2012, thereby increasing its equity capital to Rs. 3,919.64 Lakhs.
- The consolidated results include results of Samvardhana Motherson Reflectec Group Holdings Limited (SMR) which had acquired all the subsidiaries of Visiocorp Plc.(in administration) on March 06, 2009. The summary of SMR results included in the consolidated results is as under:

Particulars	Three months ended 30/09/2012	Three months ended 30/06/2012	Three months ended 30/09/2011	Half Year ended 30/09/2012	Half Year ended 30/09/2011	Year ended 31/03/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales (Euro in millions)	229.34	231.78	195.44	461.12	396.29	860.04
						(Rs. in Lakhs)
Net Sales	158,264	160,633	126,459	318,897	255,762	566,521
Profit Before Interest, Tax, Depreciation & Exceptional Items*	8,168	6,856	2,251	15,024	8,860	26,690
Interest	1,321	1,316	829	2,637	1,482	3,372
Depreciation	4,176	3,948	3,250	8,124	6,283	13,583
Profit Before Tax & Exceptional Items*	2,671	1,592	(1,828)	4,263	1,095	9,735
Exceptional Items (net)	-	-	-	-	-	-
Profit Before Tax after Exceptional Items*	2,671	1,592	(1,828)	4,263	1,095	9,735
Profit After Tax	1,204	(303)	(3,876)	901	(3,265)	3,848
Concern share	611	(169)	(1,812)	442	(1,543)	1,783
*after exchange fluctuation loss/(gain) on long term loans	(258)	1,184	1,948	926	1,626	1,379

- Information pursuant to clause 41(f)(ea) of the listing agreement:

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			(Rs. in Lakhs)	
Particulars	As at 30/09/2012	As at 31/03/2012		
	Audited	Audited		
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	3,920	3,875		
(b) Reserves & surplus	203,090	183,246		
(c) Money received against share warrants	-	-		
Sub-total - Shareholders' funds	207,010	187,121		
2 Share Capital Suspense account	-	44		
3 Minority interest	46,329	50,270		
4 Non-current liabilities				
(a) Long term borrowings *	289,531	296,108		
(b) Deferred tax liabilities (net)	14,649	15,064		
(c) Other long-term liabilities	16,542	16,404		
(d) Long term provisions	13,614	9,917		
Sub-total - Non-current liabilities	334,336	337,493		
5 Current liabilities				
(a) Short-term borrowings	137,867	116,782		
(b) Trade payables	295,076	309,812		
(c) Other current liabilities	188,791	168,977		
(d) Short-term provisions	19,660	35,119		
Sub-total - Current liabilities	641,394	630,690		
TOTAL - EQUITY AND LIABILITIES	1,229,069	1,205,618		
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	541,185	513,783		
(b) Non-current investments	9,449	9,378		
(c) Deferred tax assets (net)	10,597	9,038		
(d) Long term loans and advances	13,433	15,557		
(e) Other non-current assets	13,795	13,949		
Sub-total - Non-current assets	588,459	561,705		
2 Current Assets				
(a) Current investments	4	4		
(b) Inventories	248,648	224,964		
(c) Trade Receivables	262,984	301,268		
(d) Cash & cash equivalents	60,821	45,568		
(e) Short term loans and advances	67,568	72,094		
(f) Other current assets	585	15		
Sub-total - Current assets	640,610	643,913		
TOTAL - ASSETS	1,229,069	1,205,618		

* Long Term borrowings include debt guaranteed by SMFL taken for the acquisition of Peguform Group

- The figures of previous periods have been re-grouped, wherever necessary, to conform to the current periods classification.
- Subsequent to September 30, 2012 :-
 - The Company has allotted 195,982,080 shares on October 5, 2012 consequent to the approval accorded by the shareholders for Bonus Shares in the proportion of 1 Share for every 2 shares. The aforesaid Bonus Shares were admitted to trading by the stock exchanges with effect from October 9, 2012. Accordingly, the basic and diluted earnings per share has been adjusted for all the periods presented.
 - SMPL, a subsidiary of the Company in which the company holds 51% and SMFL holds 49% has acquired 3.72% stake in Peguform Group (SMP Deutschland GmbH and SMP Automotive Technology Iberica S.L) thereby increasing its stake in the SMP Group from 80% to 83.72% and in lieu transfer the 50% stake held in Wethje Group to Cross Industries at the cost of acquisition.

By Order of the Board of Directors
For Motherson Sumi Systems Limited





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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012
SEGMENT REPORTING

(Rs. in Lakhs)

	Particulars	Standalone					
		Three months ended 30/09/2012 Unaudited	Three months ended 30/06/2012 Unaudited	Three months ended 30/09/2011 Unaudited	Half Year ended 30/09/2012 Unaudited	Half Year ended 30/09/2011 Unaudited	Year ended 31/03/2012 Audited
1	Segment Revenue						
(a)	Automotive	88,365	99,041	71,502	187,406	140,420	330,156
(b)	Non Automotive	8,840	8,030	7,726	16,870	14,656	32,332
(c)	Unallocated	2,178	2,154	1,083	4,332	3,486	7,960
	Total	99,383	109,225	80,311	208,608	158,562	370,448
	Less: Inter Segment Revenue	1,009	999	1,045	2,008	1,806	4,450
	Net Sales/Income from Operations	98,374	108,226	79,266	206,600	156,756	365,998
2	Segment Results						
(a)	Automotive	10,032	13,692	3,699	23,724	10,998	41,331
(b)	Non Automotive	988	610	962	1,598	1,428	3,949
(c)	Unallocated	-	-	-	-	-	-
	Total	11,020	14,302	4,661	25,322	12,426	45,280
	Less i) Interest (Net)	1,314	1,206	1,264	2,520	2,459	5,477
	ii) Other unallocable expenditure (Net of Unallocable Income)	(5,100)	3,971	(1,083)	(1,129)	(3,486)	(3,647)
	Profit of Associate	-	-	-	-	-	-
	Total Profit Before Tax	14,806	9,125	4,480	23,931	13,453	43,450
3	Capital Employed						
(a)	Automotive	196,967	190,816	161,894	196,967	161,894	186,196
(b)	Non Automotive	13,696	13,652	11,341	13,696	11,341	13,890
(c)	Others (Including Investments)	33,377	21,800	46,716	33,377	46,716	39,305
	Total Segment Capital Employed	244,040	226,268	219,951	244,040	219,951	239,391

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 5, 2012 and November 6, 2012 respectively
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- The Company has issued 4,420,360 new equity shares on April 23, 2012 to the shareholders of erstwhile Sumi Motherson Innovative Engineering Limited (SMIEL) (which was merged with the Company w.e.f. April 1, 2011, as part of a scheme on amalgamation) that became effective on March 31, 2012, thereby increasing its equity capital to Rs. 3,919.64 Lakhs.
- Information pursuant to clause 41(I)(ea) of the listing agreement:

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30/09/2012 Audited	As at 31/03/2012 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,920	3,875
(b) Reserves & surplus	141,991	124,635
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	145,911	128,510
2 Share Capital Suspense account	-	44
3 Non-current liabilities		
(a) Long term borrowings	44,074	43,992
(b) Deferred tax liabilities (net)	1,709	2,143
(c) Other long-term liabilities	1,944	1,557
(d) Long term provisions	1,045	942
Sub-total - Non-current liabilities	48,772	48,634
4 Current liabilities		
(a) Short-term borrowings	47,427	42,731
(b) Trade payables	42,383	43,553
(c) Other current liabilities	22,019	22,997
(d) Short-term provisions	7,367	16,229
Sub-total - Current liabilities	119,196	125,510
TOTAL - EQUITY AND LIABILITIES	313,879	302,698
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	144,621	134,322
(b) Non-current investments	38,470	37,035
(c) Deferred tax assets (net)	-	-
(c) Long term loans and advances	5,149	8,033
(d) Other non-current assets	87	188
Sub-total - Non-current assets	188,327	179,578
2 Current Assets		
(a) Current investments	4	4
(b) Inventories	54,962	46,515
(c) Trade Receivables	49,202	54,276
(d) Cash & cash equivalents	1,478	2,024
(e) Short term loans and advances	19,906	20,301
(f) Other current assets	-	-
Sub-total - Current assets	125,552	123,120
TOTAL - ASSETS	313,879	302,698

5 The figures of previous periods have been re-grouped, wherever necessary, to conform to the current periods classification.

6 The Company has allotted 195,982,080 shares on October 5, 2012 consequent to the approval accorded by the shareholders for Bonus Shares in the proportion of 1 Share for every 2 shares. The aforesaid Bonus Shares were admitted to trading by the stock exchanges with effect from October 9, 2012. Accordingly, the basic and diluted earnings per share has been adjusted for all the periods presented.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place : Noida
Date: November 6, 2012



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V C Sehgal
CHAIRMAN