



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi - 110044
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. in Lakhs)

	Particulars	Three months ended 30/09/2010 Unaudited	Three months ended 30/09/2009 Unaudited	Half Year ended 30/09/2010 Unaudited	Half Year ended 30/09/2009 Unaudited	Year ended 31/03/2010 Audited
1. (a)	Net Sales/Income from Operations	191,617	158,784	377,480	299,188	670,219
	- Within India	76,055	47,632	139,018	88,781	204,312
	- Outside India	115,562	111,152	238,462	210,407	465,907
(b)	Other Operative Income	4,145	5,130	8,771	8,939	22,179
	Total	195,762	163,914	386,251	308,127	692,398
2	Expenditure					
(a)	(Increase)/decrease in stock in trade and work in progress	(4,996)	(1,582)	(6,726)	(1,335)	(5,164)
(b)	Consumption of Raw Materials	124,364	99,753	242,293	187,392	421,752
(c)	Employees Cost	30,047	25,692	59,551	53,658	113,190
(d)	Depreciation	6,095	6,110	11,917	11,817	26,010
(e)	Exchange Differences (Gain) / Loss on:					
	- Foreign Currency Convertible Bonds (FCCBs) (net)	-	1,918	(557)	2,038	(2,581)
	- Others (net)	(1,644)	(38)	(705)	(281)	(3,912)
(f)	Other Expenditure	27,154	27,453	52,947	47,190	99,610
	Total	181,020	159,306	358,720	300,479	648,905
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	14,742	4,608	27,531	7,648	43,493
4	Other Income	295	575	605	737	1,436
5	Profit Before Interest & Exceptional Items (3+4)	15,037	5,183	28,136	8,385	44,929
6	Interest					
	- Amortisation of Premium on redemption of FCCBs	-	387	29	773	1,415
	- Others	1,521	954	2,637	1,895	4,934
7	Profit After Interest but before Exceptional Items (5-6)	13,516	3,842	25,470	5,717	38,580
8	Exceptional Income / (Expenses) (Net)	-	(2,294)	-	(4,008)	(4,302)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	13,516	1,548	25,470	1,709	34,278
10	Tax expense					
	- Current	4,545	1,896	8,610	3,462	11,723
	- Deferred	106	53	737	(167)	(839)
	- Fringe Benefit	63	(30)	119	73	54
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	8,802	(371)	16,004	(1,659)	23,340
12	Extraordinary Item (net of tax)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of Profit/(Loss) of associates and minority interests (11-12)	8,802	(371)	16,004	(1,659)	23,340
14	Share of Profit/(Loss) of Associates	2	198	9	214	21
15	Minority Interests	206	(1,669)	1,460	(4,046)	(914)
16	Net Profit (+)/Loss(-) for the period (13+14-15)	8,598	1,496	14,553	2,601	24,275
17	Paid-up Equity Share Capital	3,875	3,555	3,875	3,555	3,746
18	Reserve excluding Revaluation Reserves					112,546
19	Earnings Per Share (EPS) (in Rs.)					
(a)	Basic and Diluted EPS before Extraordinary items					
	- Basic	2.22	0.42	3.78	0.73	6.48
	- Diluted ¹	2.22	0.42	3.67	0.73	6.07
(b)	Basic and Diluted EPS after Extraordinary items					
	- Basic	2.22	0.42	3.78	0.73	6.48
	- Diluted ¹	2.22	0.42	3.67	0.73	6.07
20	Aggregate of Public Shareholding					
	- Number of Shares	134,887,081	102,897,081	134,887,081	102,897,081	121,937,081
	- Percentage of Shareholding	34.81%	28.94%	34.81%	28.94%	32.55%
21	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares ²	58,600,000	82,500,000	58,600,000	82,500,000	80,100,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.19%	32.65%	23.19%	32.65%	31.70%
	- Percentage of shares (as a % of the total share capital of the company)	15.12%	23.20%	15.12%	23.20%	21.38%
b)	Non-encumbered					
	- Number of shares	194,056,719	170,156,719	194,056,719	170,156,719	172,556,719
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.81%	67.35%	76.81%	67.35%	68.30%
	- Percentage of shares (as a % of the total share capital of the company)	50.07%	47.86%	50.07%	47.86%	46.07%

¹ Diluted EPS has been computed at fully diluted paid up capital of Rs. 3,875 lakhs on conversion of Zero Coupon Foreign Currency Convertible bonds, which is dilutive during the period (previous period anti-dilutive, hence not considered).

² Includes 39,600,000 shares for which, as per information submitted by Samvardhana Motherson Finance Ltd. (SMFL), SMFL has executed Non-disposal Undertakings (NDU).





MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi - 110044

CONSOLIDATED SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGE FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. in Lakhs)

Particulars	Three months ended 30/09/2010 Unaudited	Three months ended 30/09/2009 Unaudited	Half Year ended 30/09/2010 Unaudited	Half Year ended 30/09/2009 Unaudited	Year ended 31/03/2010 Audited
1 Segment Revenue					
(a) Automotive	183,783	156,680	362,863	294,942	680,472
(b) Non Automotive	12,191	8,535	24,065	14,736	33,464
(c) Unallocated	2,021	3,355	2,350	3,541	(8,670)
Total	197,995	168,570	389,278	313,219	705,266
Less: Inter Segment Revenue	795	10	1,426	284	1,740
Net Sales/Income from Operations	197,200	168,560	387,852	312,935	703,526
2 Segment Results					
(a) Automotive	11,568	7,672	23,875	9,197	47,958
(b) Non Automotive	1,337	(58)	1,661	(280)	736
(c) Unallocated	-	-	-	-	-
Total	12,905	7,614	25,536	8,917	48,694
Less i) Interest (Net)	1,400	1,341	2,398	2,668	5,732
ii) Other unallocable expenditure (Net of Unallocable Income)	(2,011)	4,725	(2,332)	4,539	8,684
(d) Profit of Associate	2	198	9	214	21
Total Profit Before Tax	13,518	1,746	25,479	1,924	34,299
3 Capital Employed					
(a) Automotive	226,418	189,107	226,418	189,107	193,688
(b) Non Automotive	25,893	15,933	25,893	15,933	19,284
(c) Others (Including Investments)	5,503	5,480	5,503	5,480	5,783
Total Segment Capital Employed	257,814	210,520	257,814	210,520	218,755

Notes:

- The above financial results were reviewed by the audit committee and approved by Board of Directors of the Company at their meeting held on October 29, 2010.
- The Company has acquired the 60% stake held by Balda AG, in Balda Motherson Solutions India Limited (BMSI). Upon transfer of shares, BMSI has become a 100 % owned subsidiary. Subsequently, the Board of Directors of the Company, at their meeting held on 26th July, 2010, have approved a Scheme of Arrangement for the merger of its wholly owned subsidiary companies namely, BMSIL and Motherson Tradings Limited (MTL) with the Company (scheme) with effect from 1st April 2010 (appointed date), subject to the necessary approvals. The Company has since filed the scheme in the Hon'ble High Court of Delhi on September 13, 2010 and are awaiting their approval.
- The consolidated results for the quarter and half year ended September 30, 2010 include results of Samvardhana Motherson Reflectec Group Holdings Limited (SMR) which had acquired all the subsidiaries of Visiocrp Plc.(in administration) on March 06, 2009. The summary of SMR results incorporated in the Consolidated Results for the quarter and half year ended September 30, 2010 is as under:

(Rs. in Lakhs)

Particulars	Three months ended 30/09/2010 Unaudited	Three months ended 30/09/2009 Unaudited	Half Year ended 30/09/2010 Unaudited	Half Year ended 30/09/2009 Unaudited	Year ended 31/03/2010 Audited
Net Sales	104,025	97,387	212,099	185,627	415,871
- Within India	6,551	3,635	11,260	6,855	15,926
- Outside India	97,474	93,752	200,839	178,772	399,945
Profit Before Interest, Tax, Depreciation & Exceptional items	6,813	4,515	14,607	6,025	23,615
Depreciation	3,098	3,672	6,130	7,090	15,020
Exceptional Income/(Expense) - Restructuring Cost	-	(2,294)	-	(4,008)	(4,302)
Profit Before Tax	3,140	(2,049)	7,261	(6,319)	1,071
Minority Share	656	(1,380)	2,020	(3,590)	279
Profit After Tax (Concern Share)	685	(1,051)	1,952	(3,267)	588

- Investors Complaints received and disposed off during the quarter ended September 30, 2010:

Complaints pending at the beginning of the quarter
Complaints received during the quarter
Disposal of complaints
Complaints lying unresolved at the end of the quarter

No's.

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35
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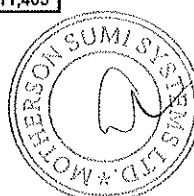
- Information pursuant to clause 41(I)(ea) of the listing agreement:

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2010

(Rs. in Lakhs)

Particulars	As at 30/09/2010 Unaudited	As at 30/09/2009 Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	3,875	3,556
(b) Reserves and Surplus	142,087	81,352
MINORITY INTEREST	21,128	16,520
LOAN FUNDS	89,907	108,651
DEFERRED TAX LIABILITIES	1,017	1,326
Total	258,014	211,405
FIXED ASSETS	174,824	155,287
INVESTMENTS	4,687	5,827
DEFERRED TAX ASSETS	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	78,466	65,204
(b) Sundry Debtors	78,831	75,771
(c) Cash and Bank balances	30,351	30,721
(d) Loans and Advances	43,739	39,683
Less: Current Liabilities and Provisions		
(a) Liabilities	136,249	136,297
(b) Provisions	16,635	26,671
MISC.EXP.(NOT W/OFF OR ADJUSTED)	-	1,880
Total	258,014	211,405

By Order of the Board of Directors
For Motherson Sumi Systems Limited



-sd-
V C Sehgal
VICE CHAIRMAN



MOTHERSON SUMI SYSTEMS LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. in Lakhs)

	Particulars	Three months ended 30/09/2010 Unaudited	Three months ended 30/09/2009 Unaudited	Half Year ended 30/09/2010 Unaudited	Half Year ended 30/09/2009 Unaudited	Year ended 31/03/2010 Audited
1. (a)	Net Sales/Income from Operations	65,301	38,883	119,550	73,605	170,488
	- Within India	58,983	33,513	107,163	63,019	148,711
	- Outside India	6,318	5,370	12,387	10,586	21,777
(b)	Other Operative Income	1,552	1,102	3,296	1,717	5,317
	Total	66,853	39,985	122,846	75,322	175,805
2	Expenditure					
(a)	(Increase)/decrease in stock in trade and work in progress	(3,096)	(495)	(4,473)	(1,431)	(3,694)
(b)	Consumption of Raw Materials	43,913	23,288	78,802	45,550	105,912
(c)	Employees Cost	6,338	3,964	11,999	7,671	16,451
(d)	Depreciation	1,994	1,457	3,860	2,907	6,458
(e)	Exchange Differences (Gain) / Loss on:					
	- Foreign Currency Convertible Bonds (FCCBs) (net)	-	1,918	(557)	2,038	(2,581)
	- Others (net)	(1,124)	67	(316)	(1,214)	(2,971)
(f)	Other Expenditure	9,959	6,247	18,735	11,555	26,478
	Total	57,984	36,446	108,050	67,076	146,053
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	8,869	3,539	14,796	8,246	29,752
4	Other Income	1,030	1,024	1,192	1,171	1,602
5	Profit before Interest & Exceptional Items (3+4)	9,899	4,563	15,988	9,417	31,354
6	Interest					
	- Amortisation of Premium on redemption of FCCBs	-	387	29	773	1,415
	- Others	808	347	1,177	603	1,236
7	Profit after Interest but before Exceptional Items (5-6)	9,091	3,829	14,782	8,041	28,703
8	Exceptional Income / (Expenses) (Net)	-	-	-	-	(2,000)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	9,091	3,829	14,782	8,041	26,703
10	Tax expense					
	- Current	2,366	957	4,269	2,166	7,350
	- Deferred	137	(46)	999	(175)	1,508
	- Fringe Benefit	-	(35)	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	6,588	2,953	9,514	6,050	17,845
12	Extraordinary Item (net of tax)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	6,588	2,953	9,514	6,050	17,845
14	Share of profit/(loss) of Associates	-	-	-	-	-
15	Minority Interests	-	-	-	-	-
16	Net Profit (+)/Loss(-) for the period (13+14-15)	6,588	2,953	9,514	6,050	17,845
17	Paid-up equity share capital	3,875	3,555	3,875	3,555	3,746
18	Reserve excluding Revaluation Reserves					67,709
19	Earnings Per Share (EPS) (in Rs.)					
(a)	Basic and diluted EPS before Extraordinary items					
	- Basic	1.70	0.83	2.47	1.70	4.76
	- Diluted ¹	1.70	0.83	2.36	1.70	4.41
(b)	Basic and diluted EPS after Extraordinary items					
	- Basic	1.70	0.83	2.47	1.70	4.76
	- Diluted ¹	1.70	0.83	2.36	1.70	4.41
20	Aggregate of Public Shareholding					
	- Number of Shares	134,887,081	102,897,081	134,887,081	102,897,081	121,937,081
	- Percentage of Shareholding	34.81%	28.94%	34.81%	28.94%	32.55%
21	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares ²	58,600,000	82,500,000	58,600,000	82,500,000	80,100,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.19%	32.65%	23.19%	32.65%	31.70%
	- Percentage of shares (as a % of the total share capital of the company)	15.12%	23.20%	15.12%	23.20%	21.38%
b)	Non-encumbered					
	- Number of shares	194,056,719	170,156,719	194,056,719	170,156,719	172,556,719
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.81%	67.35%	76.81%	67.35%	68.30%
	- Percentage of shares (as a % of the total share capital of the company)	50.07%	47.86%	50.07%	47.86%	46.07%

¹ Diluted EPS has been computed at fully diluted paid up capital of Rs. 3,875 lakhs on conversion of Zero Coupon Foreign Currency Convertible bonds, which is dilutive during the period (previous period anti-dilutive, hence not considered).

² Includes 39,600,000 shares for which, as per information submitted by Samvardhana Motherson Finance Ltd. (SMFL), SMFL has executed Non-disposal Undertakings (NDU).





MOTHERSON SUMI SYSTEMS LIMITED

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STANDALONE SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGE
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. in Lakhs)

Particulars	Three months ended 30/09/2010 Unaudited	Three months ended 30/09/2009 Unaudited	Half Year ended 30/09/2010 Unaudited	Half Year ended 30/09/2009 Unaudited	Year ended 31/03/2010 Audited
1 Segment Revenue					
(a) Automotive	61,392	33,817	112,588	66,017	159,347
(b) Non Automotive	6,131	4,862	11,509	7,873	17,881
(c) Unallocated	1,098	2,340	1,271	2,887	7,345
Total	68,621	41,019	125,368	76,777	184,573
Less: Inter Segment Revenue	795	10	1,426	284	1,740
Net Sales/Income from Operations	67,826	41,009	123,942	76,493	182,833
2 Segment Results					
(a) Automotive	7,940	3,398	13,336	7,418	20,976
(b) Non Automotive	804	744	1,285	1,151	2,908
(c) Unallocated	-	-	-	-	-
Total	8,744	4,142	14,621	8,569	23,884
Less i) Interest (Net)	752	734	1,111	1,376	2,524
ii) Other unallocable expenditure (Net of Unallocable Income)	(1,099)	(421)	(1,272)	(848)	(5,343)
(d) Profit of Associate	-	-	-	-	-
Total Profit Before Tax	9,091	3,829	14,782	8,041	26,703
3 Capital Employed					
(a) Automotive	116,075	85,204	116,075	85,204	91,607
(b) Non Automotive	7,004	7,736	7,004	7,736	5,707
(c) Others (Including Investments)	28,943	15,194	28,943	15,194	16,792
Total Segment Capital Employed	152,022	108,134	152,022	108,134	114,106

Notes:

- The above financial results were reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on October 29, 2010.
- The Company has acquired the 60% stake held by Balda AG, in Balda Motherson Solutions India Limited (BMSI). Upon transfer of shares, BMSI has become a 100 % owned subsidiary. Subsequently, the Board of Directors of the Company, at their meeting held on 26th July, 2010, have approved a Scheme of Arrangement for the merger of its wholly owned subsidiary companies namely, BMSIL and Motherson Tradings Limited (MTL) with the Company (scheme) with effect from 1st April 2010 (appointed date), subject to the necessary approvals. The Company has since filed the scheme in the Hon'ble High Court of Delhi on September 13, 2010 and are awaiting their approval.
- Investors Complaints received and disposed off during the quarter ended September 30, 2010:

No's.

Complaints pending at the beginning of the quarter
Complaints received during the quarter
Disposal of complaints
Complaints lying unresolved at the end of the quarter

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- Information pursuant to clause 41(l)(ea) of the listing agreement:

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2010

(Rs. in Lakhs)

Particulars	As at 30/09/2010 Unaudited	As at 30/09/2009 Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	3,875	3,556
(b) Reserves and Surplus	90,199	44,077
MINORITY INTEREST	-	-
LOAN FUNDS	55,795	60,701
DEFERRED TAX LIABILITIES	2,354	-
Total	152,223	108,334
FIXED ASSETS	85,333	64,454
INVESTMENTS	25,733	28,366
DEFERRED TAX ASSETS	-	328
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	31,959	17,823
(b) Sundry Debtors	23,855	17,497
(c) Cash and Bank balances	3,568	7,142
(d) Loans and Advances	28,523	15,714
Less: Current Liabilities and Provisions		
(a) Liabilities	44,869	27,725
(b) Provisions	1,879	17,145
MISC. EXP. (NOT W/OFF OR ADJUSTED)	-	1,880
Total	152,223	108,334



By Order of the Board of Directors
For Motherson Sumi Systems Limited

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V C Sehgal
VICE CHAIRMAN