

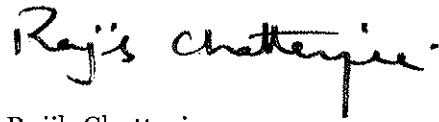
The Board of Directors
Motherson Sumi Systems Limited
C-14, A&B, Sector 1
Noida 201 301

1. We have reviewed the consolidated results of Motherson Sumi Systems Limited, its subsidiaries, jointly controlled entities and associate companies hereinafter referred to as the "Group" for the quarter ended June 30, 2013 which are included in the accompanying UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Motherson Sumi Systems Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of Motherson Sumi Systems Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Motherson Sumi Systems Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. We did not review the financial results of nine subsidiaries and three jointly controlled entities considered in the preparation of the Statement and which constitute total revenue of Rs. 52,868 million and net profit of Rs 233 million for the quarter then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies



Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 012754N
Chartered Accountants

A handwritten signature in black ink, reading "Rajib Chatterjee". The signature is written in a cursive, flowing style.

Rajib Chatterjee
Partner
Membership Number 57134

Noida
July 31, 2013

The Board of Directors
Motherson Sumi Systems Limited
C-14, A & B, Sector 1
Noida – 201 301

1. We have reviewed the results of Motherson Sumi Systems Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013', except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 012754N
Chartered Accountants



Rajib Chatterjee
Partner
Membership Number: 57134

Noida
Date: July 31, 2013

**MOTHERSON SUMI SYSTEMS LIMITED**

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in Lakhs)

	Particulars	Three months ended 30/06/2013 Unaudited	Three months ended 31/03/2013 Unaudited	Three months ended 30/06/2012 Unaudited	Year ended 31/03/2013 Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations (net of excise duty)	701,338	659,961	627,724	2,522,530
	- Within India	114,575	129,012	113,921	456,720
	- Outside India	586,763	530,949	513,803	2,065,810
(b)	Other Operating Income	6,922	7,623	11,077	39,166
	Total Income From Operations (Net)	708,260	667,584	638,801	2,561,696
2	Expenses				
(a)	Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	(12,539)	(15,214)	(11,754)	(30,296)
(b)	Cost of Material Consumed	456,658	436,115	425,610	1,668,599
(c)	Purchases of stock-in-trade	4,637	3,306	1,724	10,079
(d)	Employees Benefits Expense	119,554	112,132	105,441	428,271
(e)	Depreciation & Amortisation Expenses	18,390	18,728	16,427	71,451
(f)	Exchange Differences (net) on:				
	- Long Term Loans	16,707	(2,834)	17,468	12,791
	- Others	225	(616)	2,622	3,485
(g)	Other Expenses	77,789	74,315	72,256	290,644
	Total Expenses	681,421	625,932	629,794	2,455,024
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	26,839	41,652	9,007	106,672
4	Other Income	427	452	382	1,695
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	27,266	42,104	9,389	108,367
6	Finance Costs	7,657	5,777	6,600	24,946
7	Profit after Finance Costs but before Exceptional Items (5-6)	19,609	36,327	2,789	83,421
8	Exceptional Income / (Expenses) (Net)	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	19,609	36,327	2,789	83,421
10	Tax expense / (Credit)				
	- Current	12,466	13,599	8,172	38,045
	- Deferred	(2,815)	60	(1,284)	(196)
	- Fringe Benefit	117	119	116	502
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	9,841	22,549	(4,215)	45,070
12	Extraordinary Item (net of tax)	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	9,841	22,549	(4,215)	45,070
14	Share of profit/(loss) of Associates	(5)	13	67	87
15	Minority Interests	2,516	2,982	(4,962)	703
16	Net Profit (+)/Loss(-) for the period (13+14-15)	7,320	19,580	814	44,454
17	Equity Share Capital (Face Value :- Rs. 1/- per share) (Refer Notes 5 below)	5,880	5,880	3,920	5,880
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	222,055
19	Earnings Per Share before Extraordinary items (EPS) (in Rs.)				
(a)	Basic and diluted EPS before Extraordinary items (Refer Note 5 below)				
	- Basic	1.24	3.33	0.14	7.56
	- Diluted	1.24	3.33	0.14	7.56
(b)	Basic and diluted EPS before Extraordinary items (Refer Note 5 below)				
	- Basic	1.24	3.33	0.14	7.56
	- Diluted	1.24	3.33	0.14	7.56
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	202,302,036	202,302,036	134,848,689	202,302,036
	- Percentage of Shareholding	34.41%	34.41%	34.40%	34.41%
2	Promoters and promoter group shareholding				
a)	Pledged / Encumbered				
	- Number of shares	66,935,000	68,835,000	71,350,000	68,835,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.36%	17.85%	27.75%	17.85%
	- Percentage of shares (as a % of the total share capital of the company)	11.38%	11.71%	18.20%	11.71%
b)	Non-encumbered				
	- Number of shares	318,709,204	316,809,204	185,765,471	316,809,204
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.64%	82.15%	72.25%	82.15%
	- Percentage of shares (as a % of the total share capital of the company)	54.21%	53.88%	47.40%	53.88%

B Investors complaints received and disposed off during the quarter ended June 30, 2013

Complaints pending at the beginning of the quarter
Complaints received during the quarter
Disposal of complaints
Complaints lying unresolved at the end of the quarter

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MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in Lakhs)

Particulars	Three months ended 30/06/2013 Unaudited	Three months ended 31/03/2013 Unaudited	Three months ended 30/06/2012 Unaudited	Year ended 31/03/2013 Audited
1 Income from Operations				
(a) Net Sales/Income from Operations (net of excise duty)	106,276	120,821	104,487	424,134
- Within India	90,025	105,211	91,127	366,161
- Outside India	16,251	15,610	13,360	57,973
(b) Other Operating Income	1,546	2,386	1,679	8,036
Total Income From Operations (Net)	107,822	123,207	106,166	432,170
2 Expenses				
(a) Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	(12)	(479)	(3,734)	(5,490)
(b) Cost of Material Consumed	56,759	67,483	64,896	248,382
(c) Purchases of stock-in-trade	4,637	3,295	1,720	10,069
(d) Employees Benefits Expense	12,353	11,167	10,935	43,926
(e) Depreciation & Amortisation Expenses	3,769	4,293	3,257	14,533
(f) Exchange Differences on				
- Long Term Loans	5,108	(963)	4,574	2,903
- Others	(377)	(1,102)	1,552	(935)
(g) Other Expenses	14,555	14,685	14,697	55,853
Total Expenses	96,792	98,379	97,897	369,241
3 Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	11,030	24,828	8,269	62,929
4 Other Income	1,273	1,658	2,123	7,388
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	12,303	26,486	10,392	70,317
6 Finance Costs	982	1,277	1,267	5,347
7 Profit after Finance Costs but before Exceptional Items (5-6)	11,321	25,209	9,125	64,970
8 Exceptional Income / (Expenses) (Net)	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	11,321	25,209	9,125	64,970
10 Tax expense / (Credit)				
- Current	4,923	6,784	4,077	18,379
- Deferred	(1,682)	507	(1,577)	(371)
- Fringe Benefit	-	-	-	-
11 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	8,080	17,918	6,625	46,962
12 Extraordinary Item (net of tax)	-	-	-	-
13 Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	8,080	17,918	6,625	46,962
14 Share of profit/(loss) of Associates	-	-	-	-
15 Minority Interests	-	-	-	-
16 Net Profit (+)/Loss(-) for the period (13+14-15)	8,080	17,918	6,625	46,962
17 Equity Share Capital	5,880	5,880	3,920	5,880
(Face Value :- Rs. 1/- per share) (Refer Note 3 below)				
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	155,571
19 Earnings Per Share before Extraordinary items (EPS) (in Rs.)				
(a) Basic and diluted EPS before Extraordinary items (Refer Note 3 below)				
- Basic	1.37	3.05	1.13	7.99
- Diluted	1.37	3.05	1.13	7.99
(b) Basic and diluted EPS before Extraordinary items (Refer Note 3 below)				
- Basic	1.37	3.05	1.13	7.99
- Diluted	1.37	3.05	1.13	7.99
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	202,302,036	202,302,036	134,848,689	202,302,036
- Percentage of Shareholding	34.41%	34.41%	34.40%	34.41%
2 Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	66,935,000	68,835,000	71,350,000	68,835,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.36%	17.85%	27.75%	17.85%
- Percentage of shares (as a % of the total share capital of the company)	11.38%	11.71%	18.20%	11.71%
b) Non-encumbered				
- Number of shares	318,709,204	316,809,204	185,765,471	316,809,204
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.64%	82.15%	72.25%	82.15%
- Percentage of shares (as a % of the total share capital of the company)	54.21%	53.88%	47.40%	53.88%

B Investors complaints received and disposed off during the quarter ended June 30, 2013

Complaints pending at the beginning of the quarter
Complaints received during the quarter
Disposal of complaints
Complaints lying unresolved at the end of the quarter

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Particulars	Consolidated			
	Three months ended 30/06/2013	Three months ended 31/03/2013	Three months ended 30/06/2012	Year ended 31/03/2013
	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue				
(a) Automotive	694,392	654,882	623,580	2,502,395
(b) Non Automotive	14,554	12,943	15,937	61,295
(c) Unallocated	462	670	430	2,627
Total	709,408	668,495	639,947	2,566,317
Less: Inter Segment Revenue	1,063	863	999	4,140
Net Sales/Income from Operations	708,345	667,632	638,948	2,562,177
2 Segment Results				
(a) Automotive	41,752	36,582	27,027	114,185
(b) Non Automotive	1,666	1,099	1,809	6,784
(c) Unallocated	-	-	-	-
Total	43,418	37,681	28,836	120,969
Less i) Interest (Net)	7,315	5,373	6,366	23,733
ii) Other unallocable expenditure (Net of Unallocable Income)	16,494	(4,019)	19,681	13,815
(d) Profit/(loss) of Associate	(5)	13	67	87
Total Profit Before Tax	19,604	36,340	2,856	83,508
3 Capital Employed				
(a) Automotive	774,056	733,966	740,759	733,966
(b) Non Automotive	23,924	25,294	24,786	25,294
(c) Others (Including Investments)	(7,060)	(679)	(13,703)	(679)
Total Segment Capital Employed	790,920	758,581	751,842	758,581

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on July 31, 2013.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- The Consolidated results include results of Samvardhana Motherson B.V. (SMBV) which acquired stake in Peguform GmbH and Peguform Iberica, SL on November 23, 2011. The Company and Samvardhana Motherson International Limited (SMIL) hold directly or indirectly 51% and 49% respectively in SMBV. The summary of SMP Group results included in the Consolidated results is as under:

Particulars	Three months ended 30/06/2013	Three months ended 31/03/2013	Three months ended 30/06/2012	Year ended 31/03/2013
	Unaudited	Unaudited	Unaudited	Audited
Net Sales (Euro in millions)	492.85	449.54	474.07	1,826.09
				(Rs. in Lakhs)
Net Sales	359,360	321,336	328,549	1,278,477
Profit Before Interest, Tax, Depreciation & Exceptional Items*	7,826	12,351	2,047	39,127
Interest (net) #	5,196	3,138	3,575	13,263
Depreciation & Amortisation Expenses	8,839	8,558	7,830	32,987
Profit Before Tax & Exceptional Items*	(6,209)	655	(9,358)	(7,123)
Exceptional Items (net)	-	-	-	-
Profit Before Tax after Exceptional Items*	(6,209)	655	(9,358)	(7,123)
Profit After Tax	(7,942)	(1,883)	(11,461)	(15,698)
Concern share	(6,410)	(1,692)	(6,721)	(11,012)
*after exchange fluctuation loss/(gain) on long term loans	11,816	(2,233)	11,710	8,922
# includes upfront fees of Euro 2.6 million (equivalent to Rs. 1,927 Lakhs) booked for securing fresh borrowings as well as refinancing of existing facilities.				

- The Consolidated results include results of Samvardhana Motherson Reflectec Group Holdings Limited (SMR) which had acquired all the subsidiaries of VisiCorp Plc. (in administration) on March 06, 2009. The summary of SMR results included in the consolidated results is as under:

Particulars	Three months ended 30/06/2013	Three months ended 31/03/2013	Three months ended 30/06/2012	Year ended 31/03/2013
	Unaudited	Unaudited	Unaudited	Audited
Net Sales (Euro in millions)	282.95	269.66	231.78	993.23
				(Rs. in Lakhs)
Net Sales	206,307	192,269	160,633	695,376
- Within India	8,327	8,240	7,135	29,960
- Outside India	197,980	184,029	153,498	665,416
Profit Before Interest, Tax, Depreciation & Exceptional Items*	18,044	15,821	6,856	44,141
Interest (net)	1,296	1,257	1,316	5,189
Depreciation & Amortisation Expenses	4,602	4,671	3,948	18,595
Profit Before Tax & Exceptional items*	12,146	9,893	1,592	20,357
Exceptional Items (net)	-	-	-	-
Profit Before Tax after Exceptional items*	12,146	9,893	1,592	20,357
Profit After Tax	7,712	6,563	(303)	10,736
Concern share	3,675	3,296	(169)	5,270
*after exchange fluctuation loss/(gain) on long term loans	(217)	363	1,184	967

- Consequent to the approval accorded by the shareholders, the Company has allotted 195,982,080 shares on October 5, 2012 as Bonus Shares in the proportion of 1 share for every 2 shares held. The aforesaid Bonus Shares were admitted to trading by the stock exchanges with effect from October 9, 2012. Accordingly, the basic and diluted earnings per share has been adjusted for the quarter ended June 30, 2012.
- The figures of previous periods have been re-grouped, wherever necessary, to conform to the current periods classification.

 By Order of the Board of Directors
For Motherson Sumi Systems Limited


**MOTHERSON SUMI SYSTEMS LIMITED**

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi – 110044

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013**SEGMENT REPORTING****(Rs. in Lakhs)**

Particulars	Standalone			
	Three months ended 30/06/2013 Unaudited	Three months ended 31/03/2013 Unaudited	Three months ended 30/06/2012 Unaudited	Year ended 31/03/2013 Audited
1 Segment Revenue				
(a) Automotive	101,392	116,534	99,041	402,276
(b) Non Automotive	7,324	6,987	8,030	33,081
(c) Unallocated	1,307	1,928	2,154	7,843
Total	110,023	125,449	109,225	443,200
Less: Inter Segment Revenue	1,063	863	999	4,140
Net Sales/Income from Operations	108,960	124,586	108,226	439,060
2 Segment Results				
(a) Automotive	15,109	21,849	13,692	60,964
(b) Non Automotive	484	365	610	2,981
(c) Unallocated	-	-	-	-
Total	15,593	22,214	14,302	63,945
Less i) Interest (Net)	847	998	1,206	4,849
ii) Other unallocable expenditure (Net of Unallocable Income)	3,425	(3,993)	3,971	(5,874)
Profit of Associate	-	-	-	-
Total Profit Before Tax	11,321	25,209	9,125	64,970
3 Capital Employed				
(a) Automotive	204,873	204,763	190,816	204,763
(b) Non Automotive	13,804	13,851	13,652	13,851
(c) Others (Including Investments)	31,289	35,571	21,800	35,571
Total Segment Capital Employed	249,966	254,185	226,268	254,185

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on July 31, 2013.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- Consequent to the approval accorded by the shareholders, the Company has allotted 195,982,080 shares on October 5, 2012 as Bonus Shares in the proportion of 1 share for every 2 shares held. The aforesaid Bonus Shares were admitted to trading by the stock exchanges with effect from October 9, 2012. Accordingly, the basic and diluted earnings per share has been adjusted for the quarter ended June 30, 2012.
- The figures of previous periods have been re-grouped, wherever necessary, to conform to the current periods classification.

By Order of the Board of Directors
For Mother'son Sumi Systems Limited

Place : Noida
Date: July 31, 2013



V C Sehgal
CHAIRMAN