



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in Crore)

	Particulars	Three months ended 30/06/2015	Three months ended 31/03/2015	Three months ended 30/06/2014	Year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations (net of excise duty)	9,251.71	9,321.97	8,296.43	34,490.31
	- Within India	1,303.61	1,355.52	1,248.32	5,259.01
	- Outside India	7,948.10	7,966.45	7,048.11	29,231.30
(b)	Other Operating Income	133.09	152.36	95.11	541.58
	Total Income From Operations (Net)	9,384.80	9,474.33	8,391.54	35,031.89
2	Expenses				
(a)	Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	(46.86)	(20.67)	(232.82)	(772.91)
(b)	Cost of Material Consumed	5,763.79	5,790.01	5,430.43	22,185.45
(c)	Purchases of stock-in-trade	41.57	84.16	38.13	218.89
(d)	Employees Benefits Expense	1,782.79	1,727.22	1,527.51	6,365.28
(e)	Depreciation & Amortisation Expenses	234.62	230.68	219.30	920.63
(f)	Exchange Differences (net) on:				
	- Long Term Loans	7.79	(4.85)	11.79	32.13
	- Others	(2.54)	(26.32)	(10.93)	(20.78)
(g)	Other Expenses	1,005.16	987.33	900.37	3,821.18
	Total Expenses	8,786.32	8,767.56	7,883.78	32,749.87
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	598.48	706.77	507.76	2,282.02
4	Other Income (Refer Note 3 below)	24.71	3.40	4.91	17.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	623.19	710.17	512.67	2,299.67
6	Finance Costs	68.31	85.30	62.05	317.76
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	554.88	624.87	450.62	1,981.91
8	Exceptional Income / (Expenses) (Net) (Refer Note 4 below)	(24.57)	3.68	(45.78)	(164.76)
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	530.31	628.55	404.84	1,817.15
10	Tax expense / (Credit)				
	- Current	189.07	137.57	184.38	606.40
	- Deferred	(26.47)	0.30	(32.72)	(84.56)
	- Fringe Benefit	1.20	0.78	0.71	3.79
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	366.51	489.90	252.47	1,291.52
12	Extraordinary Item (net of tax)	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	366.51	489.90	252.47	1,291.52
14	Share of profit/(loss) of Associates	(0.07)	0.13	-	0.37
15	Minority Interests	100.68	149.93	88.74	429.42
16	Net Profit (+)/Loss(-) after taxes, share of profit/(loss) of associates and minority interest (13+14-15)	265.76	340.10	163.73	862.47
17	Paid up equity share capital (Face Value :- Rs. 1/- per share)	88.19	88.19	88.19	88.19
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,226.03
19	Earnings Per Share before Extraordinary items (EPS) (in Rs.)				
(a)	Basic and diluted EPS before Extraordinary items				
	- Basic	3.01	3.86	1.86	9.78
	- Diluted	3.01	3.86	1.86	9.78
(b)	Basic and diluted EPS after Extraordinary items				
	- Basic	3.01	3.86	1.86	9.78
	- Diluted	3.01	3.86	1.86	9.78
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	303,443,057	303,443,057	303,453,057	303,443,057
	- Percentage of Shareholding	34.41%	34.41%	34.41%	34.41%
2	Promoters and promoter group shareholding				
a)	Pledged / Encumbered				
	- Number of shares	44,416,385	53,662,084	117,812,999	53,662,084
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.68%	9.28%	20.37%	9.28%
	- Percentage of shares (as a % of the total share capital of the company)	5.04%	6.08%	13.36%	6.08%
b)	Non-encumbered				
	- Number of shares	534,059,918	524,814,219	460,653,304	524,814,219
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.32%	90.72%	79.63%	90.72%
	- Percentage of shares (as a % of the total share capital of the company)	60.55%	59.51%	52.23%	59.51%

B Investors complaints received and disposed off during the quarter ended June 30, 2015

Complaints pending at the beginning of the quarter
Complaints received during the quarter
Disposal of complaints during the quarter
Complaints lying unresolved at the end of the quarter

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MOTHERSON SUMI SYSTEMS LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

SEGMENT REPORTING

(Rs. in Crore)

	Particulars	Consolidated			
		Three months ended 30/06/2015 Unaudited	Three months ended 31/03/2015 Unaudited	Three months ended 30/06/2014 Unaudited	Year ended 31/03/2015 Audited
1	Segment Revenue				
(a)	Automotive	9,088.18	9,058.22	8,227.75	33,882.74
(b)	Non Automotive	288.84	405.04	157.95	1,121.91
(c)	Unallocated	24.76	5.86	6.84	20.69
	Total	9,401.78	9,469.12	8,392.54	35,025.34
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	9,401.78	9,469.12	8,392.54	35,025.34
2	Segment Results				
(a)	Automotive	580.85	673.26	484.95	2,220.23
(b)	Non Automotive	19.22	(9.29)	19.91	51.17
(c)	Unallocated	-	-	-	-
	Total	600.07	663.97	504.86	2,271.40
	Less i) Interest (Net)	60.59	76.70	58.14	293.58
	ii) Other unallocable expenditure (Net of Unallocable Income)	9.17	(41.28)	41.88	160.67
(d)	Profit/(loss) of Associate	(0.07)	0.13	-	0.37
	Total Profit Before Tax	530.24	628.68	404.84	1,817.52
3	Capital Employed				
(a)	Automotive	10,187.21	9,282.29	8,924.18	9,282.29
(b)	Non Automotive	487.86	521.85	273.24	521.85
(c)	Others (Including Investments)	(250.16)	(345.00)	(314.44)	(345.00)
	Total Segment Capital Employed	10,424.91	9,459.14	8,882.98	9,459.14

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 6, 2015.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- During the quarter, the Company discontinued its joint venture with Woco Franz Josef Wolf Holding GmbH, Germany (joint venture partner) and accordingly interest in the joint venture entities namely Woco Motherson Elastomer Limited, Woco Motherson Advanced Rubber Technologies Limited and Woco Motherson Limited (FZC) has been transferred to the joint venture partner. Other income includes gain on disposal of interest in the aforesaid entities aggregating to Rs 21.89 crore.
- Samvardhana Motherson Automotive Systems Group B.V., Netherlands (SMRPBV), the Company's subsidiary and joint venture with Samvardhana Motherson International Limited, has issued 3.7% Senior Secured Notes for € 100 million due 2025 on June 18, 2015. The net proceeds has been used to meet Company's investment requirement. The costs incurred in connection with the issue of bonds and the enhancement of revolving credit facilities amounting to Rs. 24.57 crore (equivalent to Euro 3.5 million) has been disclosed as exceptional expenses.
- During the quarter the Board of Directors have recommended issue of bonus shares in the proportion of 1 share for every 2 shares held. The shareholders of the Company approved the issue of bonus shares on July 15, 2015, and consequently 440,959,680 shares have been allotted on July 28, 2015.
- The figures of previous periods have been re-grouped, wherever necessary, to conform to the current periods classification.

By Order of the Board of Directors
For Motherson Sumi Systems Limited



V C Sehgal

V C Sehgal
CHAIRMAN

Place : Noida
Date: August 6, 2015



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Motherson Sumi Systems Limited
Plot No. 1, Sector 127,
Noida-Greater Noida Expressway,
Noida-201301

1. We have reviewed the consolidated results of Motherson Sumi Systems Limited, its subsidiaries, jointly controlled entities and associate company hereinafter referred to as the "Group" for the quarter ended June 30, 2015 which are included in the accompanying UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Motherson Sumi Systems Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of Motherson Sumi Systems Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Motherson Sumi Systems Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. We did not review the financial results of 14 subsidiaries and 2 jointly controlled entities considered in the preparation of the Statement and which constitute total revenue of Rs. 7207.66 Crores and Rs 218.99 Crores and net profit of Rs 121.60 Crores and Rs 3.18 Crores for the quarter and period then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.



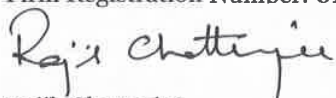
Price Waterhouse Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower - B, DLF Cyber City
Gurgaon - 122 002
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

Registered office and Head office: Suchela Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rajib Chatterjee

Partner

Membership Number: 057134

Place: Noida

Date: August 6, 2015



MOTHERSON SUMI SYSTEMS LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in Crore)

	Particulars	Three months ended 30/06/2015 Unaudited	Three months ended 31/03/2015 Unaudited	Three months ended 30/06/2014 Unaudited	Year ended 31/03/2015 Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations (net of excise duty)	1,215.94	1,252.41	1,201.36	4,919.83
	- Within India	1,018.23	1,070.61	1,003.16	4,170.65
	- Outside India	197.71	181.80	198.20	749.18
(b)	Other Operating Income	21.06	30.26	23.75	97.94
	Total Income From Operations (Net)	1,237.00	1,282.67	1,225.11	5,017.77
2	Expenses				
(a)	Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	12.58	(25.37)	(7.40)	(61.05)
(b)	Cost of Material Consumed	639.54	653.84	661.03	2,639.93
(c)	Purchases of stock-in-trade	37.31	83.83	38.06	219.21
(d)	Employees Benefits Expense	161.34	150.25	150.95	602.78
(e)	Depreciation & Amortisation Expenses	50.59	47.84	48.24	207.09
(f)	Exchange Differences on				
	- Long Term Loans	7.79	(4.80)	2.46	21.40
	- Others	(7.05)	(0.77)	(9.79)	(25.81)
(g)	Other Expenses	172.67	161.25	174.95	708.77
	Total Expenses	1,074.77	1,066.07	1,058.50	4,312.32
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	162.23	216.60	166.61	705.45
4	Other Income (Refer Note 3 below)	61.12	1.94	2.44	48.60
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	223.35	218.54	169.05	754.05
6	Finance Costs	5.09	8.98	6.93	30.26
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	218.26	209.56	162.12	723.79
8	Exceptional Income / (Expenses) (Net)	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	218.26	209.56	162.12	723.79
10	Tax expense / (Credit)				
	- Current	68.85	58.32	58.27	234.84
	- Deferred	(9.22)	5.10	(6.51)	(25.93)
	- Fringe Benefit	-	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	158.63	146.14	110.36	514.88
12	Extraordinary Item (net of tax)	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	158.63	146.14	110.36	514.88
14	Share of profit/(loss) of Associates	-	-	-	-
15	Minority Interests	-	-	-	-
16	Net Profit (+)/Loss(-) after taxes, share of profit/(loss) of associates and minority interest (13+14-15)	158.63	146.14	110.36	514.88
17	Paid up equity share capital (Face Value :- Rs. 1/- per share)	88.19	88.19	88.19	88.19
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,004.31
19	Earnings Per Share before Extraordinary items (EPS) (in Rs.)				
(a)	Basic and diluted EPS before Extraordinary items				
	- Basic	1.80	1.66	1.25	5.84
	- Diluted	1.80	1.66	1.25	5.84
(b)	Basic and diluted EPS after Extraordinary items				
	- Basic	1.80	1.66	1.25	5.84
	- Diluted	1.80	1.66	1.25	5.84
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	303,443,057	303,443,057	303,453,057	303,443,057
	- Percentage of Shareholding	34.41%	34.41%	34.41%	34.41%
2	Promoters and promoter group shareholding				
a)	Pledged / Encumbered				
	- Number of shares	44,416,385	53,662,084	117,812,999	53,662,084
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.68%	9.28%	20.37%	9.28%
	- Percentage of shares (as a % of the total share capital of the company)	5.04%	6.08%	13.36%	6.08%
b)	Non-encumbered				
	- Number of shares	534,059,918	524,814,219	460,653,304	524,814,219
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.32%	90.72%	79.63%	90.72%
	- Percentage of shares (as a % of the total share capital of the company)	60.55%	59.51%	52.23%	59.51%

B Investors complaints received and disposed off during the quarter ended June 30, 2015

Complaints pending at the beginning of the quarter
Complaints received during the quarter
Disposal of complaints during the quarter
Complaints lying unresolved at the end of the quarter

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MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi – 110044

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

SEGMENT REPORTING

(Rs. in Crore)

Particulars	Standalone			
	Three months ended 30/06/2015	Three months ended 31/03/2015	Three months ended 30/06/2014	Year ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue				
(a) Automotive	1,153.14	1,193.34	1,142.84	4,676.34
(b) Non Automotive	81.86	86.18	75.77	325.93
(c) Unallocated	60.65	8.49	3.90	59.02
Total	1,295.65	1,288.01	1,222.51	5,061.29
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	1,295.65	1,288.01	1,222.51	5,061.29
2 Segment Results				
(a) Automotive	156.12	204.38	143.04	655.92
(b) Non Automotive	8.20	4.66	11.82	34.87
(c) Unallocated	-	-	-	-
Total	164.32	209.04	154.86	690.79
Less i) Interest (Net)	3.36	7.99	1.88	20.77
ii) Other unallocable expenditure (Net of Unallocable Income)	(57.30)	(8.51)	(9.14)	(53.77)
Profit of Associate	-	-	-	-
Total Profit Before Tax	218.26	209.56	162.12	723.79
3 Capital Employed				
(a) Automotive	2,017.12	2,096.90	1,971.43	2,096.90
(b) Non Automotive	153.33	144.28	162.89	144.28
(c) Others (Including Investments)	558.19	385.11	436.45	385.11
Total Segment Capital Employed	2,728.64	2,626.29	2,570.77	2,626.29

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 6, 2015.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- During the quarter, the Company discontinued its joint venture with Woco Franz Josef Wolf Holding GmbH, Germany (joint venture partner) and accordingly interest in the joint venture entities namely Woco Motherson Elastomer Limited and Woco Motherson Advanced Rubber Technologies Limited has been transferred to the joint venture partner. Other income includes gain on disposal of interest in the aforesaid entities aggregating to Rs 35.52 Crore.
- During the quarter the Board of Directors have recommended issue of bonus shares in the proportion of 1 share for every 2 shares held. The shareholders of the Company approved the issue of bonus shares on July 15, 2015, and consequently 44,09,59,680 shares have been allotted on July 28, 2015.
- The figures of previous periods have been re-grouped, wherever necessary, to conform to the current periods classification.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place : Noida

Date: August 6, 2015



V C Sehgal
CHAIRMAN

Price Waterhouse Chartered Accountants LLP

The Board of Directors,
Motherson Sumi Systems Limited,
Plot No. 1, Sector 127,
Noida- Greater Noida Expressway,
Noida- 201301

1. We have reviewed the results of Motherson Sumi Systems Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016



Rajib Chatterjee
Partner
Membership Number: 057134

Place: Noida
Date: August 06, 2015

Price Waterhouse Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower - B, DLF Cyber City
Gurgaon - 122 002
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

Registered office and Head office: Suchela Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)