

November 11, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref. : Unaudited Financial Results for the second quarter and half year ended September 30, 2019

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Monday, November 11, 2019**, *inter-alia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2019;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2019;
3. Presentation on the performance of the Company for the second quarter and half year ended September 30, 2019; and
4. Copy of the Press Release issued by the Company.

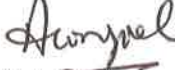
The Board Meeting of the Company commenced at 09:30 a.m. and concluded at 11:15 a.m.

The results will be uploaded on Company's website at www.motherson.com in compliance with Regulation 46(2)(i)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Motherson Sumi Systems Limited

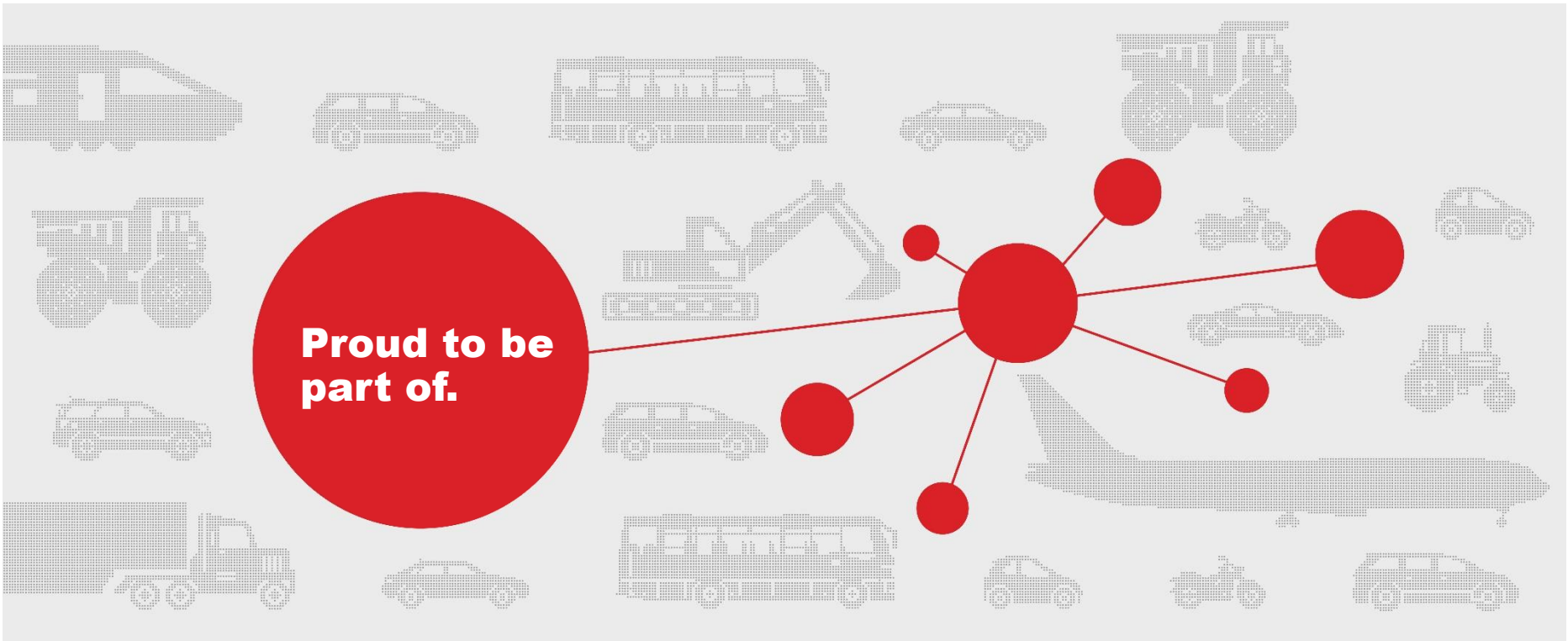

Alok Goel
Company Secretary

Encl(s). : As above



Head Office:
Motherson Sumi Systems Limited
C-14 A & B, Sector 1, Noida - 201301
Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278
Fax: +91-120-2521866, 2521966
Website: www.motherson.com

Regd Office:
Motherson Sumi Systems Limited
Unit - 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L34300MH1986PLC284510



**Proud to be
part of.**

Motherson Sumi Systems Ltd. (MSSL)
Financial Performance
Q2 FY 2019-20

- **Key Highlights**
- Order book status
- Results Q2 FY19 vs Q2 FY20
- Results H1 FY19 vs H1 FY20
- Debt status

Key Highlights.

- Overall revenue grew by 6 % and PAT grew by 4% compared with same period last year
- PKC Group delivers excellent performance with 12% growth in revenues and 73% growth in profit
- Commendable performance by SMRP BV with 15% growth in revenues and 11% growth in EBITDA despite continued challenges in the recently setup greenfield plants
- Standalone business demonstrates good cost control while revenue dropped by 18% due to lower demand in domestic market
- Robust Order book of Rs. 143,851 crores (Euro 18.4 billion) at SMRP BV level

Commenting on results, Mr Vivek Chaand Sehgal, Chairman, Motherson Sumi Systems Ltd. said,

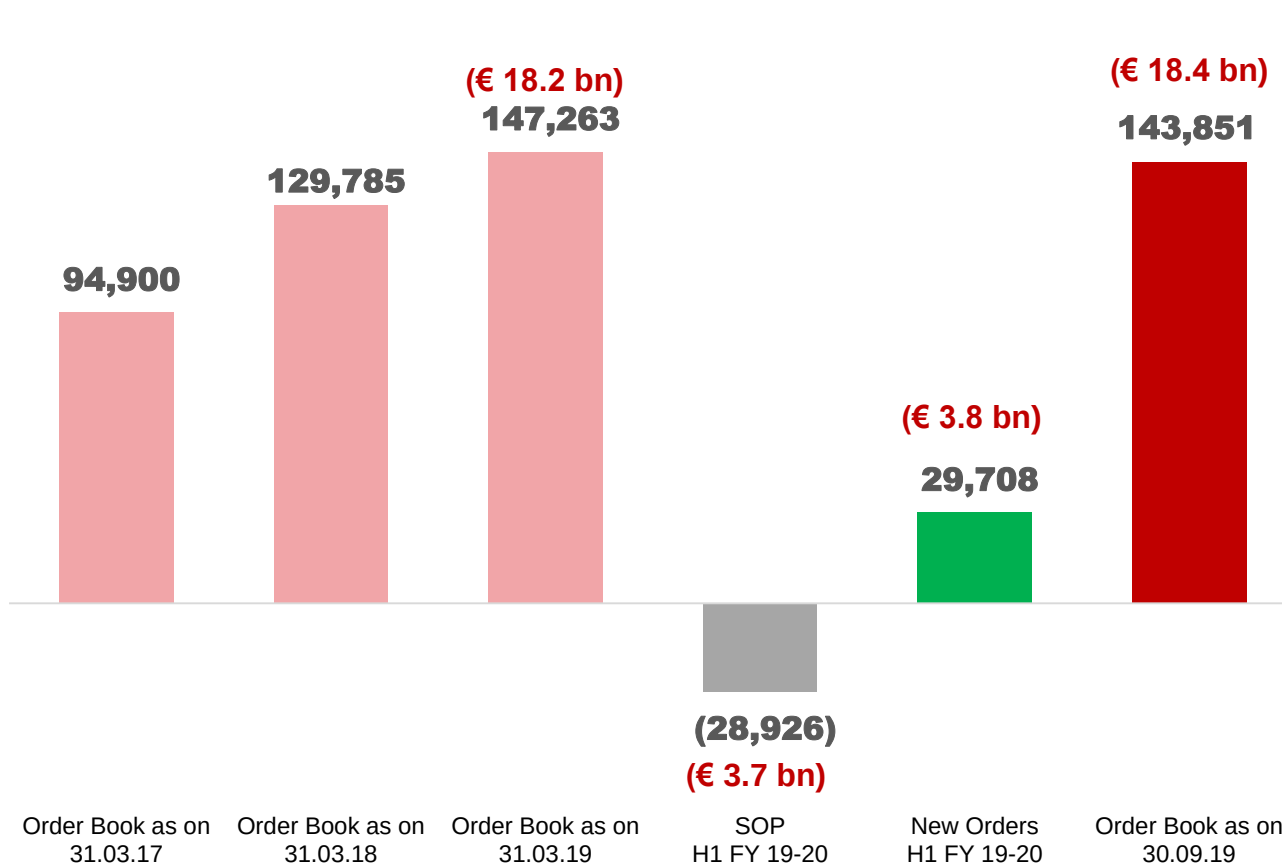
“The board specially thanked our associates and teams in all of our operating businesses for giving strong performance under current challenging domestic and global market conditions. Our teams are working very hard to stabilize the operations in the new plants and to maintain the growth and profitability. We thank our customers for reposing confidence in us which is reflected in strong inflow of new orders and a healthy order book.”

Note: All percentages are calculated based on reported numbers with corresponding previous period reported numbers

- MSSL : Motherson Sumi Systems Ltd
- SMP : Samvardhana Motherson Peguform
- SMR : Samvardhana Motherson Reflectec
- SMRC : Samvardhana Motherson Reydel Companies (acquired on 02nd Aug 2018)

- Key Highlights
- **Order book status**
- Results Q2 FY19 vs Q2 FY20
- Results H1 FY19 vs H1 FY20
- Debt status

Order book status at SMRP BV level



Total
Order book
of **Rs. 1,43,851 cr****
(Euro 18.4 billion)
at SMRP BV level
for
H1 FY 19-20

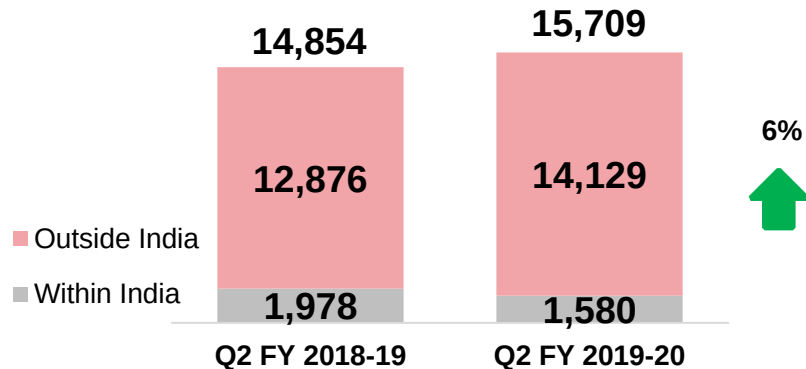
New Orders
worth
Rs. 29,708 cr**
(Euro 3.8 billion)
received
H1 FY 19-20

Orders
worth
Rs. 28,926 cr**
(Euro 3.7 billion)
executed
during
H1 FY 19-20

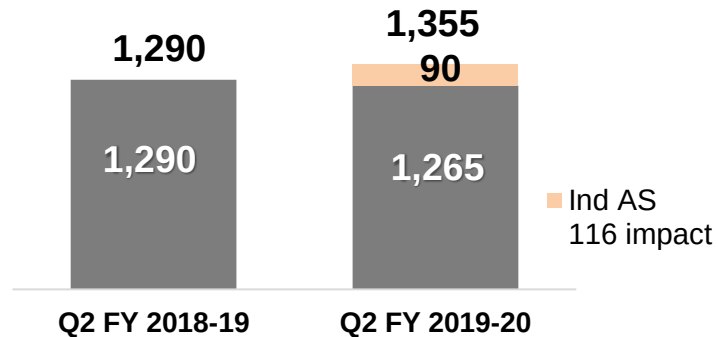
- Key Highlights
- Order book status
- **Results Q2 FY19 vs Q2 FY20**
- Results H1 FY19 vs H1 FY20
- Debt status

MSSL Consolidated : Q2FY19 vs Q2FY20.

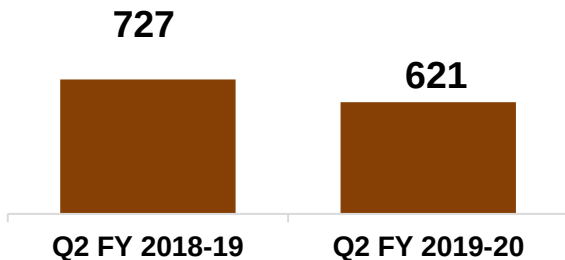
Revenues.



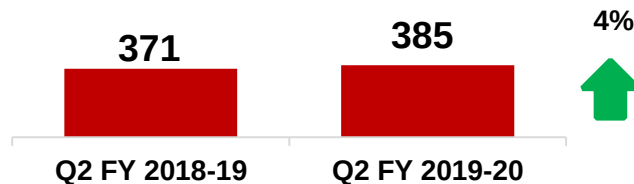
EBITDA.



PBT.

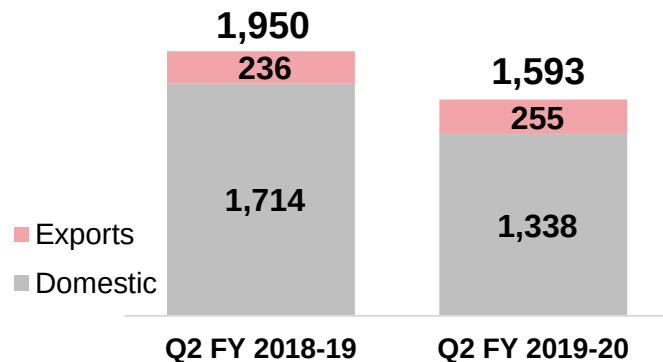


PAT (Concern Share).

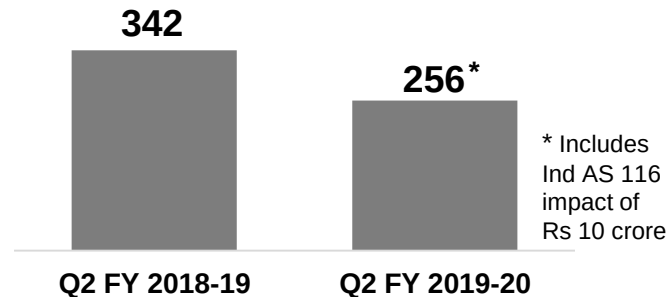


MSSL Standalone : Q2FY19 vs Q2FY20.

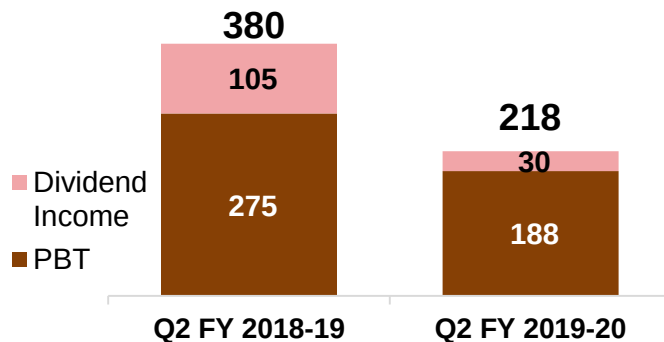
Revenues.



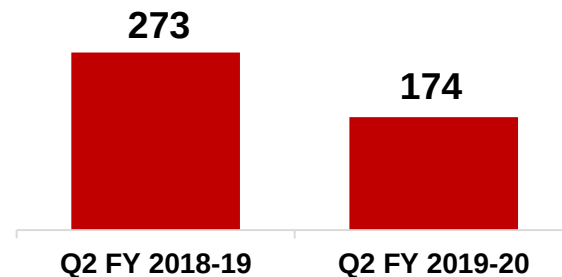
EBITDA.



PBT.

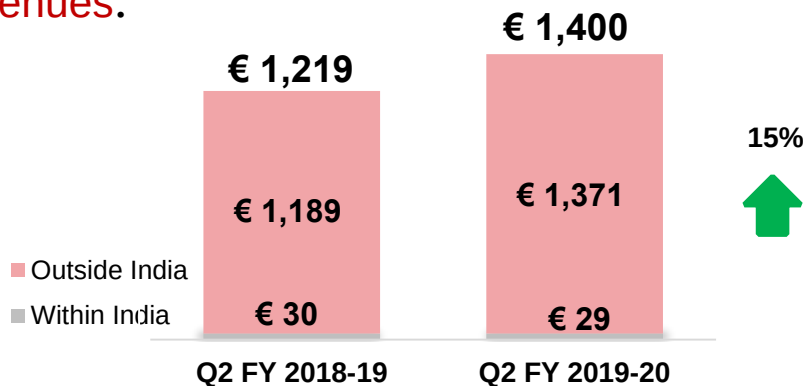


PAT.

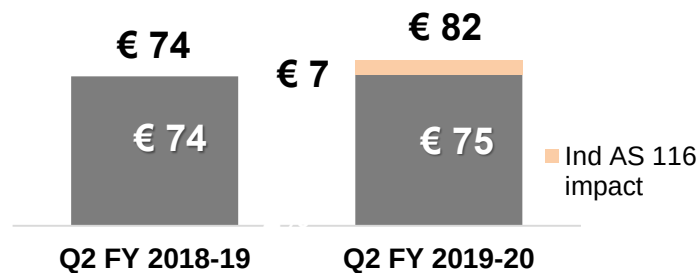


SMRPBV (In Euro Terms**) : Q2FY19 vs Q2FY20.

Revenues.

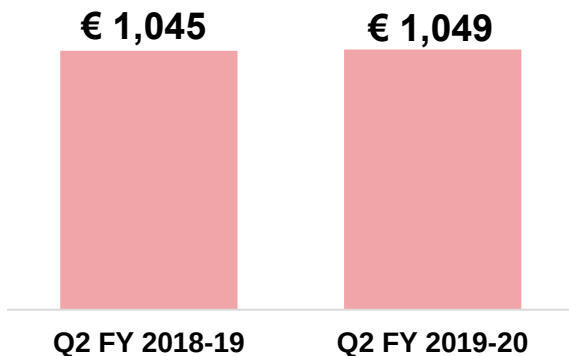


EBITDA.



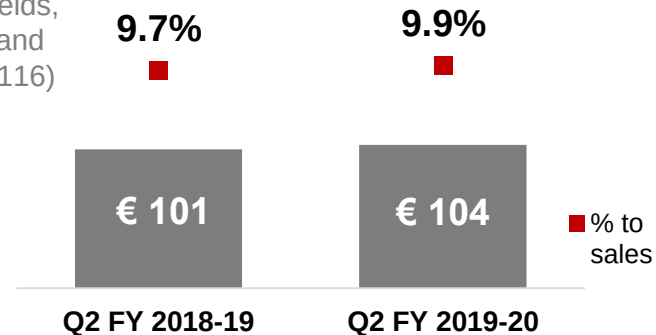
Revenues.

(Excluding Greenfields & SMRC)



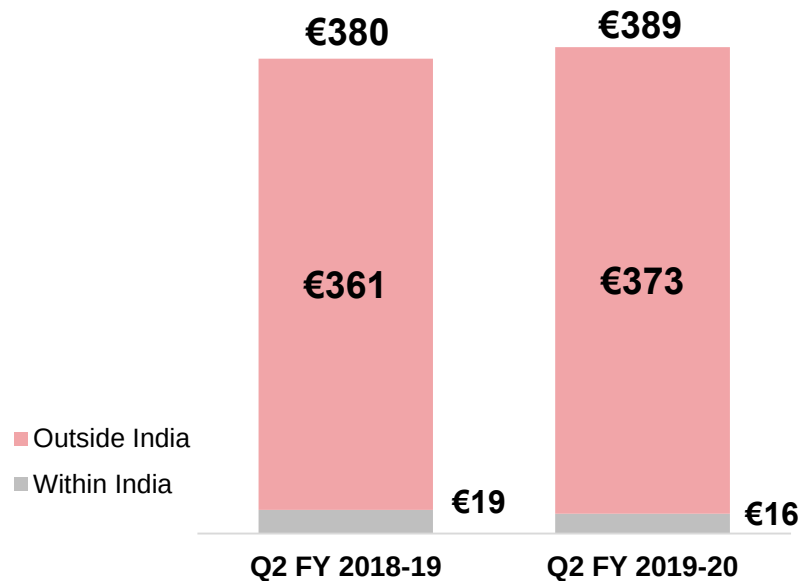
EBITDA.

(Excluding Greenfields, SMRC and Ind AS 116)

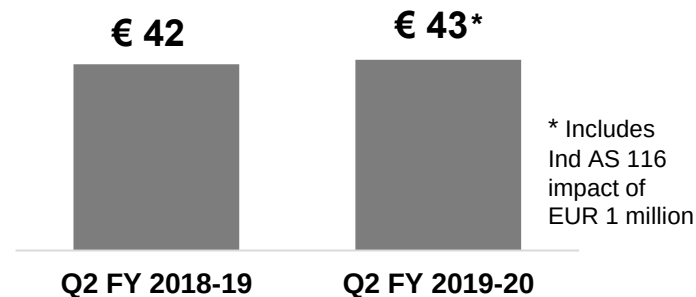


SMR (In Euro Terms**) : Q2FY19 vs Q2FY20.

Revenues.



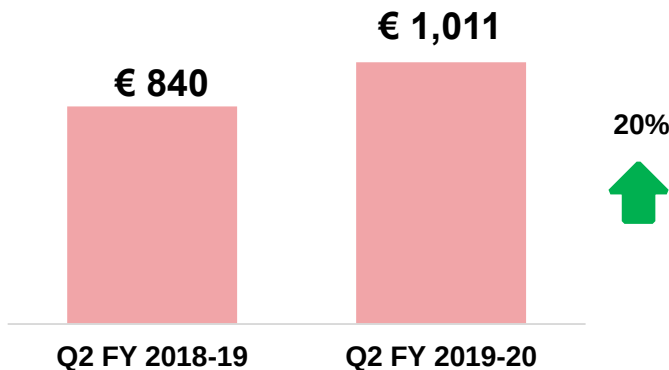
EBITDA.



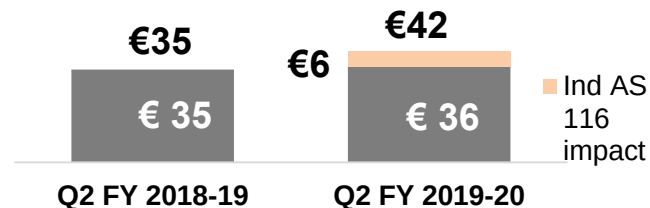
SMP (In Euro Terms**) : Q2FY19 vs Q2FY20.

(In Million Euros)

Revenues.

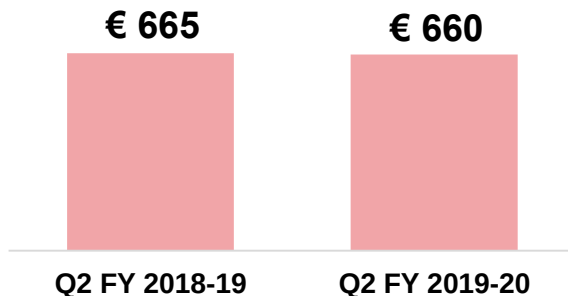


EBITDA.



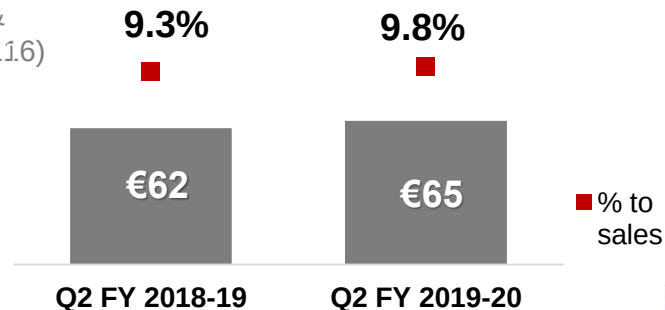
Revenues.

(Excluding Greenfields & SMRC)



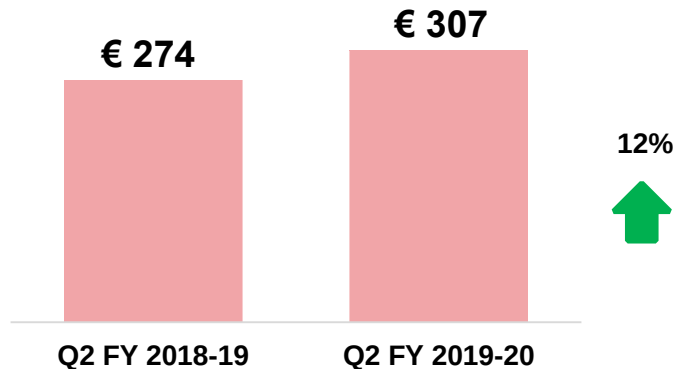
EBITDA.

(Excluding Greenfields, SMRC & Ind AS 11.6)

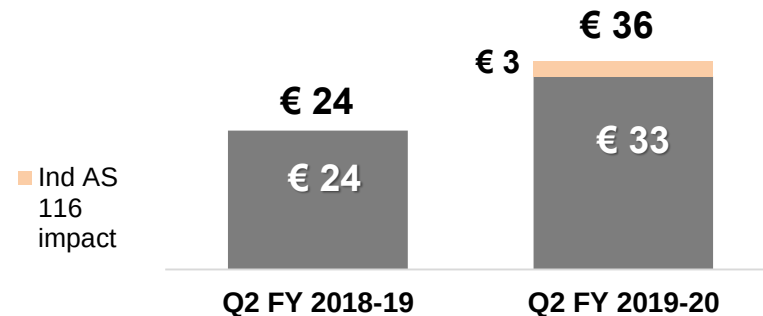


PKC (In Euro Terms**) : Q2FY19 vs Q2FY20.

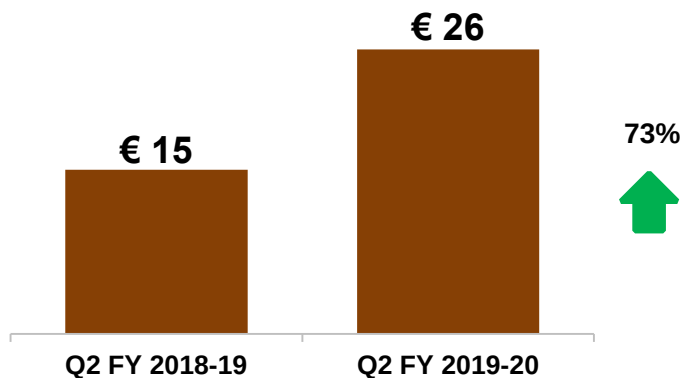
Revenues.



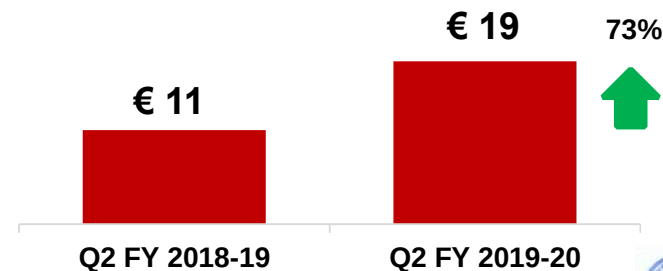
EBITDA.



PBT.



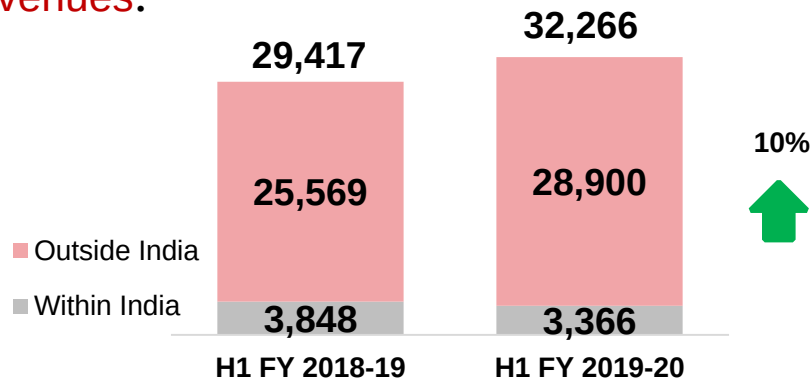
PAT (Concern Share).



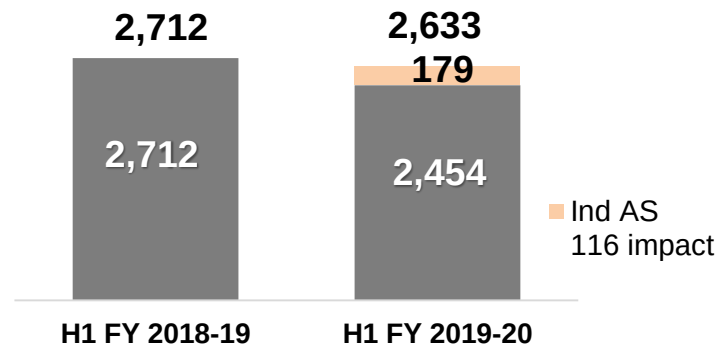
- Key Highlights
- Order book status
- Results Q2 FY19 vs Q2 FY20
- **Results H1 FY19 vs H1 FY20**
- Debt status

MSSL Consolidated : H1FY19 vs H1FY20.

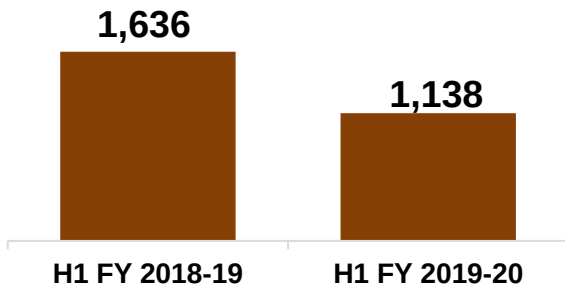
Revenues.



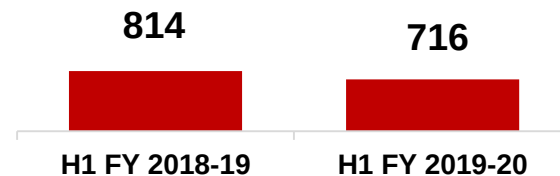
EBITDA.



PBT.



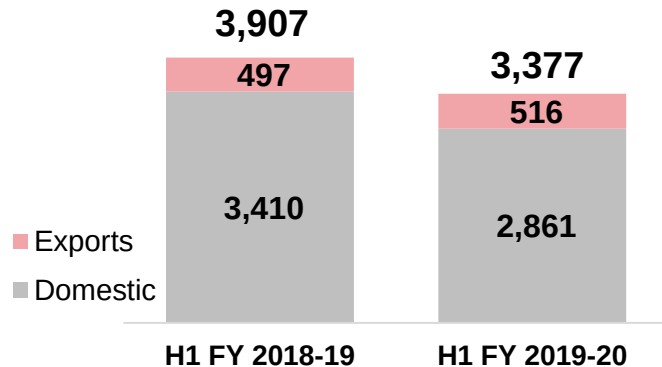
PAT (Concern Share).



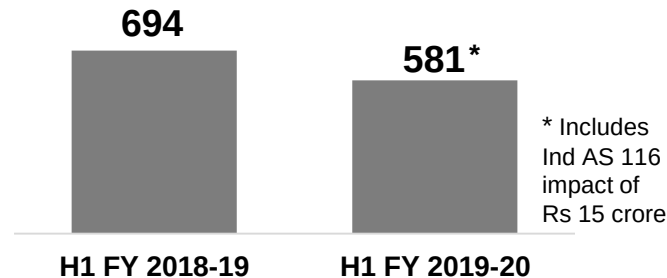
MSSL Standalone : H1FY19 vs H1FY20.

(Rs in Crores)

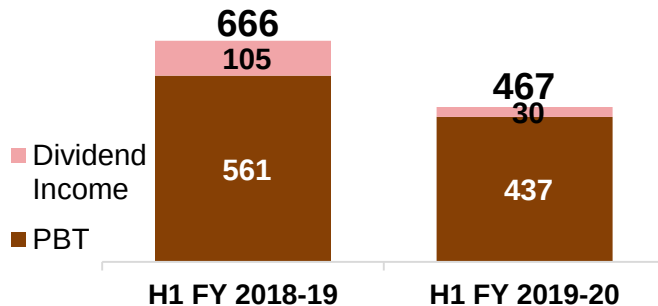
Revenues.



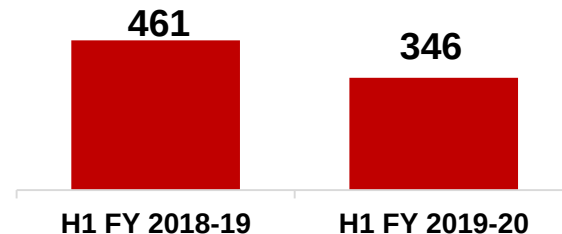
EBITDA.



PBT.

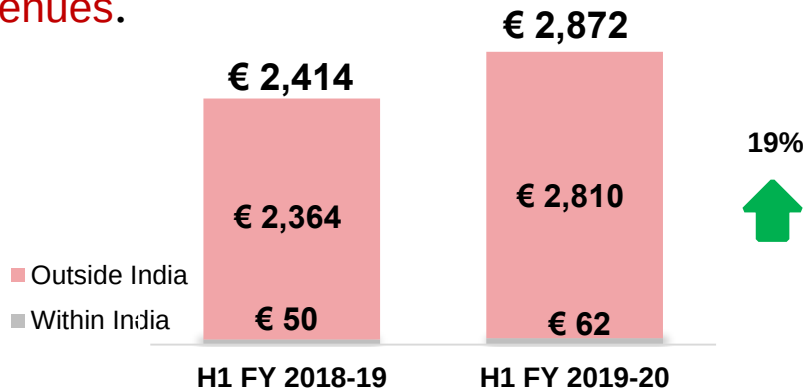


PAT.

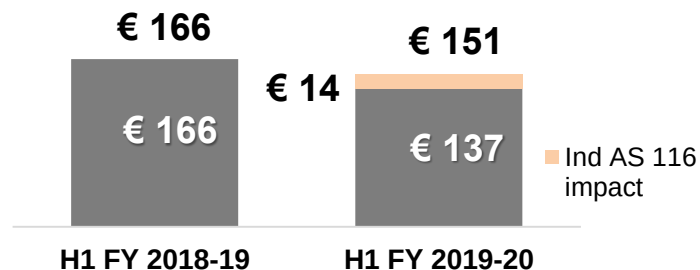


SMRPBV (In Euro Terms**) : H1FY19 vs H1FY20.

Revenues.

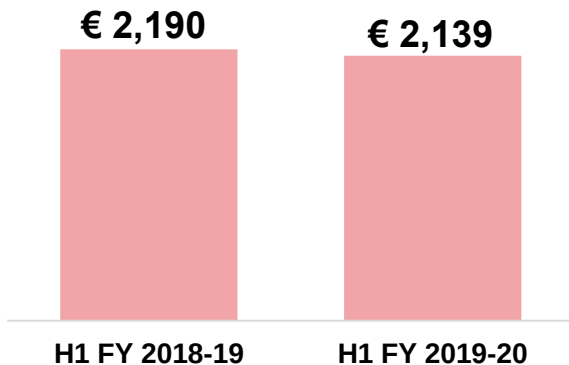


EBITDA.



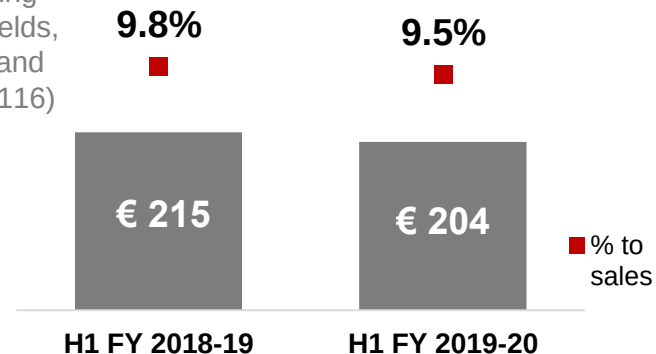
Revenues.

(Excluding Greenfields & SMRC)



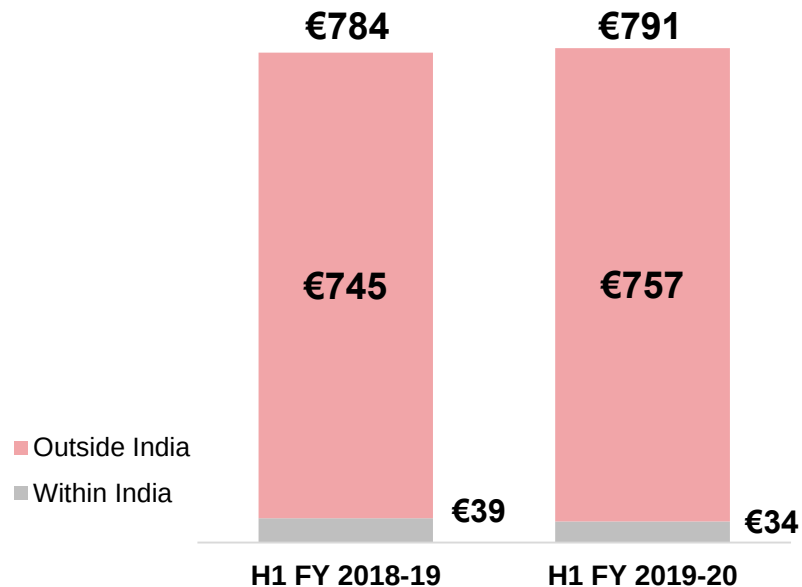
EBITDA.

(Excluding Greenfields, SMRC and Ind AS 116)

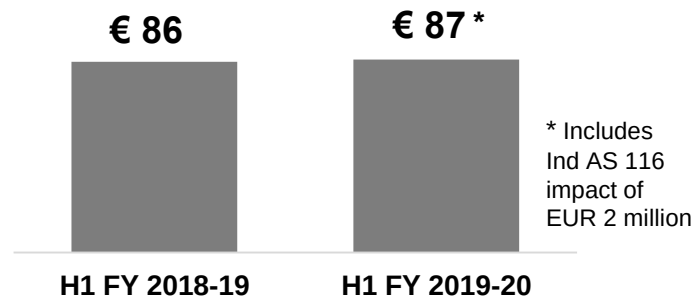


SMR (In Euro Terms**) : H1FY19 vs H1FY20.

Revenues.



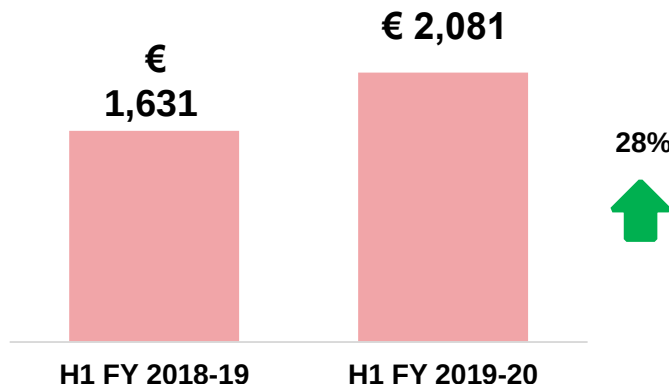
EBITDA.



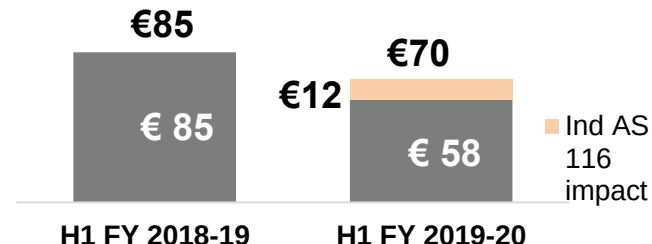
SMP (In Euro Terms**) : H1FY19 vs H1FY20.

(In Million Euros)

Revenues.

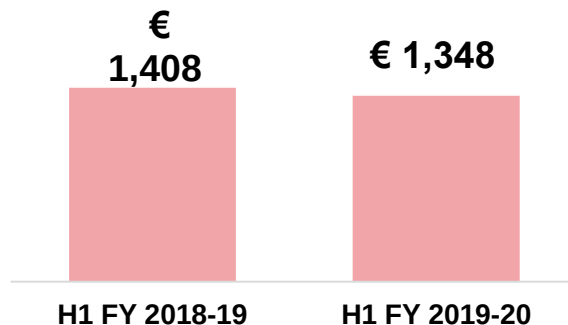


EBITDA.



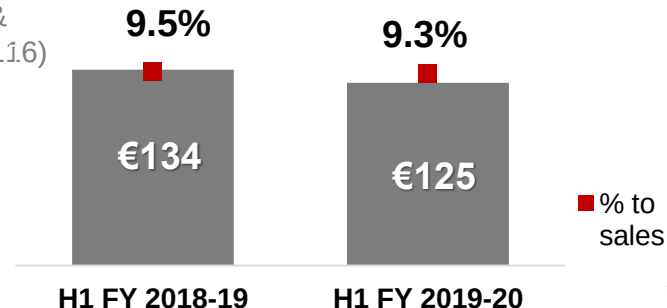
Revenues.

(Excluding Greenfields & SMRC)



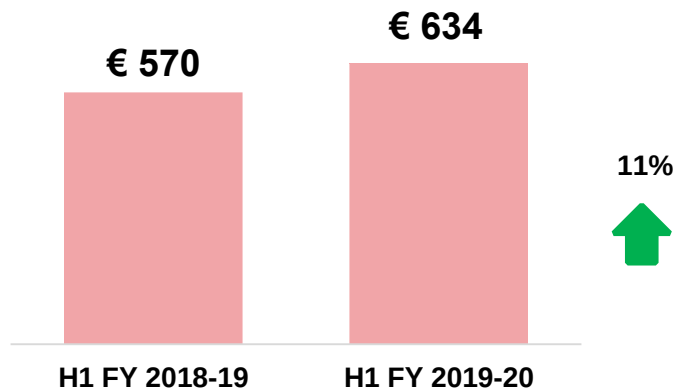
EBITDA.

(Excluding Greenfields, SMRC & Ind AS 11.6)

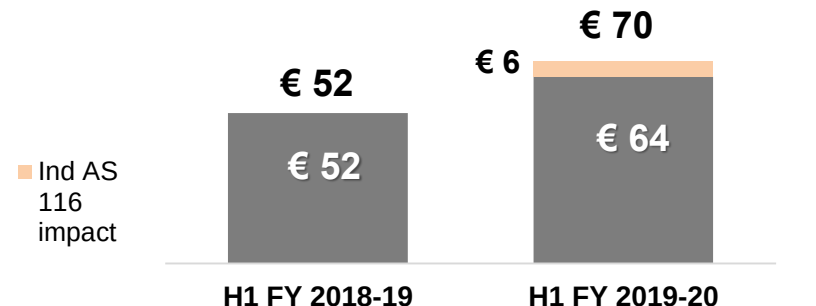


PKC (In Euro Terms**) : H1FY19 vs H1FY20.

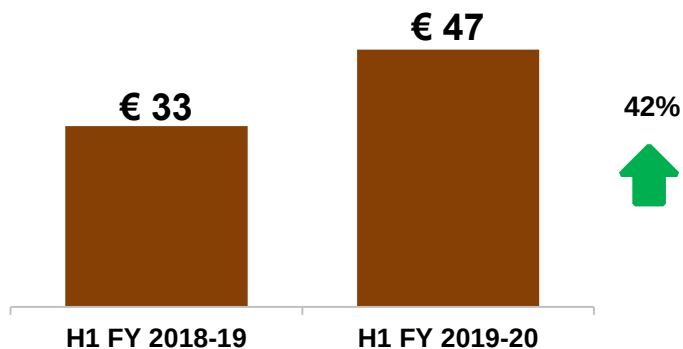
Revenues.



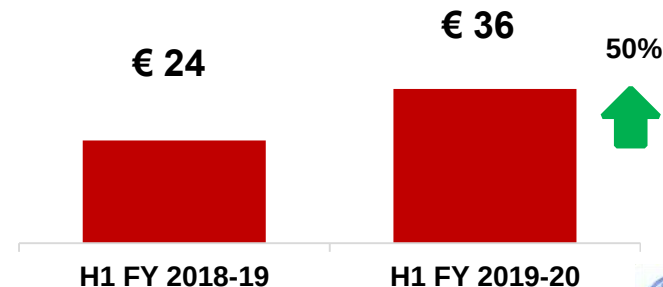
EBITDA.



PBT.



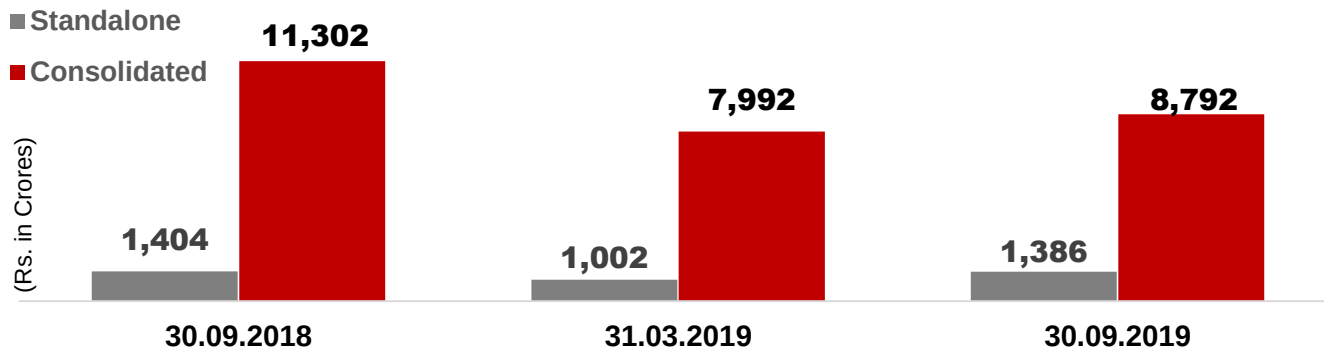
PAT (Concern Share).



- Key Highlights
- Order book status
- Results Q1 FY19 vs Q1 FY20
- Results H1 FY19 vs H1 FY20
- **Debt status**

A. Net Debt.

Rs. In Crores	30.09.2018		31.03.2019		30.09.2019	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Gross Debt	1,486	14,193	1,136	11,534	1,529	11,784
Cash & Bank	82	2,891	134	3,542	143	2,992
Net Debt	1,404	11,302	1,002	7,992	1,386	8,792



B. Impact of Ind AS 116. (not included in net debt table above)

Rs. In Crores	01.04.2019		30.09.2019	
	Standalone	Consolidated	Standalone	Consolidated
Lease liability	86	1,321	88	1,231

Reference Rates, Notes & Safe Harbor.

Copper Rates.

Average	Q2 2018-19	Q2 2019-20	% Change
LME Copper (USD / MT)	6,103	5,798	(5.0%)
Copper (INR / KG)	482	447	(7.3%)

Average	H1 2018-19	H1 2019-20	% Change
LME Copper (USD / MT)	6,487	5,956	(12.2%)
Copper (INR / KG)	467	453	(3.0%)

Exchange Rates (Average).

Currency (equal to Rs.)	Q2 2018-19	Q2 2019-20	% Change
INR to Euro	81.55	78.23	(4.1%)
INR to YEN	0.629	0.656	4.3%

Currency (equal to Rs.)	H1 2018-19	H1 2019-20	% Change
INR to Euro	80.68	78.18	(3.1%)
INR to YEN	0.621	0.644	3.7%

Exchange Rates (Closing).

Currency	30.09.2018	31.03.2019	30.09.2019
Rs./Euro	84.13	77.57	77.23
Rs./USD	72.48	69.15	70.87

Notes.

1. This presentation has been prepared from the unaudited financial results for the quarter ended on 30th September 2019. Explanatory notes have been added with additional information
2. EBITDA is Profit / Loss before exceptional items + Finance cost + amortization expenses & depreciation expenses-Other income(excluding exchange gain)
3. SMRPBV, parent company for SMR & SMP prepares financial statements in Euro currency, hence comparative data is given in Euro terms. These results are consolidated in MSSL by using average year to-date exchange rates
4. For details, please refer to the results published on the website

Safe harbor The contents of this presentation are for informational purposes only and for the reader's personal non-commercial use. The contents are intended, but not guaranteed, to be correct, complete, or absolutely accurate. This presentation also contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, are reasonable. Forward-looking statements involve known and unknown risks, contingencies, uncertainties, market conditions and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. The Company disclaims any obligation or liability to any person for any loss or damage caused by errors or omissions, whether arising from negligence, accident or any other cause. Recipients of this presentation are not to construe its contents, or any prior or subsequent communications from or with the Company or its representatives as investment, legal or tax advice. In addition, this presentation does not purport to be all-inclusive or to contain all of the information that may be required to make a full analysis of the Company, target entities or the proposed transaction. Recipients of this presentation should each make their own evaluation of the Company and of the relevance and adequacy of the information and should make such other investigations as they deem necessary



Thank you.

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