

Date: 30th September, 2026

To,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Summary of proceedings of the 17th Annual General Meeting held on Wednesday, 30th September 2026

Ref: Symbol: MOS | ISIN: INE0N7S01028

Dear Sir/Madam,

The 17th Annual General Meeting of the members of MOS Utility Limited ("the Company") was held today, i.e. Wednesday, 30th September 2026 at 04:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on the platform provided by National Securities Depository Limited ("NSDL"), in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III thereof, we enclose a summary of the proceedings of the said Annual General Meeting.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For MOS Utility Limited

MANSI
SHARAD
BHATT

Mansi Sharad Bhatt

Company Secretary & Compliance Officer

Membership No.: A70589

Encl: As above

MOS Utility Limited

12th floor First Avenue, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064



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022 42 38 38 38

CIN NO: L66190MH2009PLC194380

**SUMMARY OF PROCEEDINGS OF THE 17TH ANNUAL GENERAL MEETING OF MOS UTILITY
LIMITED**

The 17th Annual General Meeting ("AGM") of the members of MOS Utility Limited ("the Company") was held on Wednesday, 30th September 2026 at 04:00 P.M. (IST) through Video Conferencing / Other Audio-Visual Means on the platform provided by National Securities Depository Limited ("NSDL"). The registered office of the Company was deemed to be the venue of the meeting.

Mr. Chirag Dineshbhai Shah, Chairman, Chief Financial Officer and Executive Director of the Company, took the chair. He introduced himself and welcomed the members, the directors on the Board, the auditors and the other invitees to the meeting. He informed the members that the meeting was being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The following Directors were present:

Sr. No.	Name	Designation
1.	Mr. Chirag Dineshbhai Shah	Chairman, Chief Financial Officer and Executive Director
2.	Mr. Ravi Natvarlal Ruparelia	Managing Director
3.	Mr. Santosh Ramrao Mijgar	Executive Director
4.	Mr. Paras Vinod Chhadwa	Independent Director
5.	Ms. Anjeeta Anandnath Mishra	Independent Director
6.	Ms. Heena Jaysinghani	Independent Director
7.	Mr. Sunil Kulkarni	Independent Director

Special Invitee
1. Mr. Atish Shelar – Chief Executive Officer

In Attendance
1. Ms. Mansi Sharad Bhatt – Company Secretary and Compliance Officer

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Other Representatives in Attendance	
1. Mr. Mehul Pitroda, Proprietor, M/s Pitroda & Co., Practising Company Secretary – Scrutinizer	
2. Mr. Akash Mehta, Partner, M/s Bilimoria Mehta & Co., Chartered Accountants – Statutory Auditor	
3. Mr. Sahil Rathod, Representative, M/s Bilimoria Mehta & Co., Chartered Accountants – Statutory Auditor	
4. National Securities Depository Limited – video conferencing and e-voting facility	

21 shareholders attended the AGM through VC/OAVM.

The Chairman then addressed the members on the performance and operations of the Company during the financial year 2025-26. He reported that on a consolidated basis, revenue from operations stood at ₹635.24 crore and profit after tax grew by 37.5% to ₹18.53 crore from ₹13.48 crore in the previous year. On a standalone basis, revenue grew by 15.9% to ₹241.07 crore, profit after tax grew by 32.9% to ₹14.87 crore, and net worth rose by 45.6% to ₹122.66 crore. During the year, the network of the Company processed transactions worth ₹14,557 crore.

The Chairman further informed the members that, after the close of the financial year, the subsidiary of the Company, Samvridhhi Inclusive Growth Network Private Limited, had received in-principle authorisation from the Reserve Bank of India to operate as a Payment Aggregator – Online and in-principle authorisation to issue Prepaid Payment Instruments. He outlined the priorities of the Company for the financial year 2026-27, being the completion of the requirements for final authorisation from the Reserve Bank of India and the commencement of live operations, expansion of reach in under-served and rural markets, the introduction of the Employee Stock Option Scheme to reward and retain employees, and the strengthening of the compliance, risk and internal control framework of the Company.

The Chairman thereafter invited Mr. Atish Shelar, Chief Executive Officer, to address the members, and Mr. Shelar addressed the members.

The Chairman informed the members that, as the meeting was being held through video conferencing, the facility to appoint proxies was not applicable, and that all statutory registers required to be maintained under the Companies Act, 2013 were available for inspection by the members electronically.

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The Chairman briefed the members on the procedural and technical aspects of the meeting and informed them that:

- a) The Company had extended to the members the facility to cast their votes electronically through the remote e-voting facility provided by NSDL, in compliance with Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on all the resolutions set out in the Notice of the AGM dated 8th September 2026. The remote e-voting period commenced on Sunday, 27th September 2026 at 09:00 A.M. (IST) and ended on Tuesday, 29th September 2026 at 05:00 P.M. (IST). The cut-off date for determining the voting rights of the members was Wednesday, 23rd September 2026.
- b) M/s Pitroda & Co., Practising Company Secretary (Membership No. ACS 43364, CP No. 20308) had been appointed as the Scrutinizer to scrutinise the remote e-voting process and the e-voting at the AGM in a fair and transparent manner.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman announced that the Notice convening the 17th Annual General Meeting dated 8th September 2026 had been circulated to the members in compliance with the applicable circulars of the Ministry of Corporate Affairs and the Securities and Exchange Board of India, and that, with the permission of the members, the same was taken as read. The members were informed that there were no qualifications, reservations, adverse remarks or disclaimers in the Auditors' Reports for the year ended 31st March 2026 and that, accordingly, the Independent Auditors' Reports were also taken as read.

The Chairman thereafter read out the following items of business set out in the Notice of the AGM:

Item No. 1 – Ordinary Resolution

To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2026, together with the Report of the Auditors thereon.

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Item No. 2 – Ordinary Resolution

To appoint a Director in place of Mr. Santosh Ramrao Mijgar (DIN 02126203), who retires by rotation and, being eligible, offers himself for re-appointment.

Item No. 3 – Ordinary Resolution

To appoint M/s Pooja M Patel & Associates, Practising Company Secretary, as Secretarial Auditor of the Company to hold office for a term of five consecutive years and to fix their remuneration.

Item No. 4 – Special Resolution

To approve the "MOS Utility Limited Employee Stock Option Scheme, 2026".

Item No. 5 – Special Resolution

To approve the grant of employee stock options under the "MOS Utility Limited Employee Stock Option Scheme, 2026" to the employees and Directors of the present and future subsidiary company(ies) of the Company.

The Chairman informed the members that the detailed explanation in respect of the said items of business had been set out in the Explanatory Statement annexed to the Notice of the AGM, which had been circulated to the members, and that the Board accordingly sought the approval of the members on the resolutions placed before them.

As no member had registered himself or herself as a speaker for the meeting, the Chairman proceeded with the business of the meeting. The members were informed that any queries could be sent to the Company at secretarial@mos-world.com.

The Chairman informed the members present at the AGM who had not cast their votes through remote e-voting that they were entitled to cast their votes through the e-voting facility available during the meeting, and that the said facility would remain open for the next 15 (fifteen) minutes. He further informed the members that the results of the remote e-voting and of the e-voting conducted at the meeting, together with the report of the Scrutinizer, would be uploaded on the website of the Company at www.mos-world.com, on the website of NSDL and on the website of the National Stock Exchange of India Limited within 48 hours of the conclusion of the meeting.

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There being no other business to be transacted, the Chairman thanked the members for attending the meeting and closed the proceedings.

The meeting concluded at 04:39 P.M. (IST), including the 15 minutes provided for e-voting during the meeting.

For MOS Utility Limited

MANSI
SHARAD
BHATT

Digital signed by: MANSI SHARAD BHATT
DN: cn=MANSI SHARAD BHATT, o=MOS, ou=INDIA,
c=IN, email=MANSI@mos-world.com
Date: 2026.09.30 16:21:44 +05'30'

Mansi Sharad Bhatt

Company Secretary & Compliance Officer

Membership No.: A70589

Place: Mumbai

Date: 30th September 2026

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