

Date: 30/05/2024

To,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra, Mumbai- 400051.

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Stock Symbol: MOS

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed, the Earnings Release in connection with the Audited Financial Results (Standalone and Consolidated) of the Company for the half year and year ended March 31, 2024.

This is for your information and records.

Thanking You,

For MOS Utility Limited

Mansi Bhatt
Company Secretary & Compliance Officer
Encl: A/a

MOS Utility Limited

12th floor First Avenue, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064

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CIN NO: L6600MH2009PLC194380



MOS Utility Limited's FY24 net profit Up By 71%

Mumbai – May 29, 2024: MOS Utility Limited (NSE:MOS), One of the leading providers of digital products and services in the B2B, B2B2C, and financial technology sectors, utilizing an integrated business model through its online portal, has reported its Audited financials for H2 FY24 and FY24.

Key Financial Highlights (Consolidated)

H2 FY24:

Particulars (₹ Cr)	H2FY24	H2FY23	YoY Change
Total Revenues	105.44	55.31	↑ 90.64%
EBITDA	10.42	6.70	↑ 55.41%
PAT	6.38	3.72	↑ 71.32%
EPS(₹)	2.57	2.38	↑ 7.98%

FY24

Particulars (₹ Cr)	FY24	FY23	YoY Change
Total Revenues	193.09	109.66	↑ 76.07%
EBITDA	17.85	10.63	↑ 68.01%
PAT	12.13	5.68	↑ 113.61%
EPS(₹)	4.17	3.72	↑ 12.10%

Key Highlights For FY24

- During the year, company acquired 51% of Indicore Infocomm Pvt Ltd, 51% of JC Ventures Pvt Ltd, and 61% of MOS Logconnect Pvt Ltd.
- On April 18, 2023, the MOS Utility IPO was launched as a book-built issue worth ₹ 49.97 crores. This comprised a fresh issue of 57.74 lakh shares totalling ₹ 43.89 crores and an offer for sale of 8 lakh shares totalling ₹ 6.08 crores.

Commenting on the performance Mr. Chirag Dineshbhai Shah, Director, MOS Utility Limited “We are pleased to report a commendable growth trajectory for MOS Utility Limited. There has been a notable increase in demand for our products and Services.

We have established a dedicated field sales team focused on onboarding active agents, resulting in a substantial increase in transaction volume and revenue across various segments such as banking, utilities, travel, entertainment, and franchise operations.

Our strategic initiatives, such as expanding our field sales team, making significant investments in platform development, and executing strategic acquisitions, have positioned us for sustained growth and success. These efforts have boosted our transaction volume and revenue while enhancing our service offerings, ensuring a superior experience for our agents and end-users.

We remain dedicated to continuous innovation and expansion, driving value for our stakeholders and maintaining our competitive edge in the market.”

About MOS Utility Limited

Incorporated as “MOS Utility Private Limited” on July 27, 2009, company provide digital products and services in the B2B, B2B2C, and financial technology sectors through our online portal, www.biz-solutionz.com. It enables shopkeepers, retailers, students, housewives, professionals, and insurance agents to start their own online businesses, supporting the “Vocal for Local” campaign.

The Compaies business spans seven segments: banking, travel, insurance, utility services, entertainment, franchise, and other services. We merge physical and digital channels, utilizing a network of over 1,68,018 partners across India to offer payment solutions, remittance, utility, travel, and insurance products. This integrated model ensures a seamless customer experience and competitive edge.

In FY24, the company reported Consolidated Total Revenue of ₹ 193.09 Crore, EBITDA of ₹ 17.85 Crore and PAT of ₹ 12.13 Crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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