

Date: 29/11/2024

To,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra, Mumbai- 400051.

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Stock Symbol: MOS

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release dated November 29, 2024, regarding the service agreement between JC Ventures Private Limited (Subsidiary of MOS Utility Limited) and Madhya Pradesh Gramin Bank. Under this collaboration, the company will deliver essential financial inclusion services via the CSP/BC model, with a focus on extending banking services to underserved communities across India.

You are requested to kindly take the information on your record.

Thanking You,

For MOS Utility Limited

Mansi Bhatt
Company Secretary & Compliance Officer
Membership No. A70589
Encl: A/a

MOS Utility Limited

12th floor First Avenue, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064

 www.mos-world.com  help@multilinkworld.com  **022 42 38 38 38**

CIN NO: L6600MH2009PLC194380



JC Ventures Private Limited (Subsidiary of MOS UTILITY LTD) and Madhya Pradesh Gramin Bank Join Forces for Revolutionizing Rural Banking

Mumbai, 29th November 2024 - MOS Utility Limited (further referred to as "MOS") through its subsidiary **JC Ventures Private Limited**, is pleased to announce the formalization of a service agreement with **Madhya Pradesh Gramin Bank**, 204, C2 BUSINESS PARK, MR 10 RD, OPPOSITE HOTEL RADISSON BLU, INDORE, MADHYA PRADESH 452001.

MOS Utility Ltd, through its subsidiary JC Ventures Private Limited, is proud to announce its strategic collaboration with Madhya Pradesh Gramin Bank. This partnership is designed to deliver essential financial inclusion services via the CSP/BC model, with a focus on extending banking services to underserved communities across India. By joining forces, JC Ventures private Limited and Madhya Pradesh Gramin Bank aim to promote greater financial accessibility and empowerment, particularly in rural areas, ultimately contributing to the country's economic growth and development.

Business Correspondent (BC) model act as a Catalyst for Financial Inclusion, the BC model has emerged as a powerful tool for promoting financial inclusion, bridging the gap in access to banking services for unserved populations. By extending financial services to rural communities, low-income households, and women, who have historically been marginalized from the formal financial system, the BC model is transforming lives and fostering economic empowerment.

MOS With a rich legacy of expertise and strategic collaborations with India's leading industry players, MOS offers a broad spectrum of innovative services. From digital banking solutions and travel to utilities, Banking, insurance, and beyond, our comprehensive portfolio is designed to cater to the dynamic needs of businesses and individuals, fostering growth, convenience, and success.

MOS has established an expansive network of Business Correspondents (BCs) spanning over 25 states, creating a robust infrastructure to reach the last-mile consumer. This strategic initiative enables access to essential banking services in remote areas, eliminating the need for lengthy

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travels to physical bank branches. By offering a diverse range of services, MOS empowers unserved communities with seamless financial inclusion solutions, thereby bridging the gap in access to financial services and fostering economic growth.

Business Correspondents (BCs) facilitate essential banking services in rural areas, promoting financial inclusion BCs assist villagers with transactions like account openings, deposits, withdrawals, and loan processing. Villagers authenticate transactions with a thumb impression or electronic signature, ensuring a secure experience. BCs earn commissions for their services, creating a sustainable model for financial inclusion.

Chirag Shah, Founder and Chairman of MOS:

Our landmark partnership with the Madhya Pradesh Gramin Bank represents a major leap forward in our mission to expand financial inclusion. This landmark partnership with the Madhya Pradesh gram in underscores our dedication to providing exceptional services in India. By upholding the stringent standards of service excellence and operational efficiency outlined in the agreement, we are poised to positively impact millions of lives while driving sustainable growth and profitability for MOS Utility Limited.

The agreement, is expected to unlock new opportunities for MOS in the burgeoning fintech landscape of India. Through a combination of cutting-edge technology, robust infrastructure, and unwavering commitment, MOS Utility Limited is poised to redefine the financial services landscape and empower communities across India

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For media inquiries, please contact:

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Designation: Chief Operating Officer
Email ID: satyendra@mos-world.com

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