DIGITAL BANO, TARRAKI KARO

Date: 24-09-2026

To,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra, Mumbai – 400051.

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Stock Symbol: MOS

Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release dated September 24, 2026, intimating that Samvriddhi Inclusive Growth Network Pvt. Ltd. (SIGN), a subsidiary of MOS Utility Limited, has received in-principle authorisation from the Reserve Bank of India to issue Prepaid Payment Instruments (PPIs).

You are requested to kindly take the information on your record.

Thanking You,
For MOS Utility Limited

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Digitally signed by RAVI NATVARLAL RUPARELIA
DN: c=IN, postalCode=360002, st=GUJARAT, street=SHRI RAM ,9-MASTAR SOCIETY ,RAJKOT,AT.RAJKOT ,360002, l=RAJKOT, o=Personal, serialNumber=4090d50e69d521e8f7c5e1a3902e8826d749de98e7726b6a8c93a0c3184072b3, pseudonym=692759c4cc5d449cbf07f9ec15b47fd0, 2.5.4.20=654b337268f97cf1c4fedded92d62fb28191e983af6837d4f918a68c370ad736, email=RAVI.RUPARELIA@MOS-WORLD.COM, cn=RAVI NATVARLAL RUPARELIA
Date: 2026.09.24 15:42:19 +05'30'

Ravi Ruparelia
Managing Director
DIN No 09091603

Encl: A/a

MOS Utility Limited Subsidiary Samvriddhi Inclusive Growth Network Pvt. Ltd. (SIGN) Receives RBI In-Principle Authorisation to Issue Prepaid Payment Instruments

Mumbai, 24th September, 2026: Samvriddhi Inclusive Growth Network Pvt. Ltd. (SIGN), a subsidiary of MOS Utility Limited and a Corporate Business Correspondent focused on last-mile financial inclusion, has received in-principle authorisation from the Reserve Bank of India (RBI) to issue Prepaid Payment Instruments (PPIs). This follows the in-principle authorisation received by SIGN on 19th September, 2026 to operate as an Online Payment Aggregator.

Subject to final authorisation from the RBI, SIGN plans to build and offer prepaid payment solutions for consumers, merchants, businesses and its last-mile network. PPIs can be used for the purchase of goods and services, financial services and permitted remittances, within the RBI framework, which provides for different categories of PPIs, including Small PPIs and Full-KYC PPIs.

SIGN intends to explore the following use cases for its PPI platform:

- Digital prepaid wallets for consumers
- Merchant and business payment solutions
- Digital collections and disbursements
- Employee and corporate expense and payment programmes
- Customer incentive, reward and benefit programmes
- Last-mile financial services through Samvriddhi's network
- Payments for utility and everyday services
- Financial inclusion solutions for underserved, semi-urban and rural markets

The PPI business will complement Samvriddhi's existing CSP-led assisted banking operations and its proposed online payment aggregation business. Before launching products commercially, the company will build the required technology, operations, risk-management framework and merchant and customer network.

"The in-principle PPI authorisation from the Reserve Bank of India is a significant milestone in Samvriddhi's journey. Along with our Payment Aggregator authorisation, it gives us the building blocks for a technology-led financial services platform that connects consumers, merchants and businesses. We will use our last-mile presence and technology to build relevant payment products, with a strong focus on compliance and customer protection," said Atish Shelar, Group CEO, MOS Utility Limited.

Samvriddhi currently works with leading banks such as the State Bank of India, Punjab National Bank, Bank of Baroda, Odisha Gramin Bank, West Bengal Gramin Bank, and UCO Bank.

Commenting on the development, Ravi Ruparelia, Managing Director, MOS Utility Limited, said, "Samvriddhi's in-principle PPI authorisation is another important step for the MOS Utility Group. Our strategy has been to build a diversified digital ecosystem across fintech, financial inclusion and technology-enabled services. The PPI business creates clear synergies with our existing network and lets us serve a wider range of digital payment needs. We will grow this business in a measured and compliant manner."

About Samvriddhi Inclusive Growth Network Pvt. Ltd.

Samvriddhi Inclusive Growth Network Pvt. Ltd. (SIGN), a subsidiary of MOS Utility Limited, is a Corporate Business Correspondent focused on enabling financial services across underserved and remote markets in India.

Established in 2010 and headquartered in Kolkata, Samvriddhi works with leading banking institutions and operates through a widespread CSP network across more than 12 states.

Its existing services include kiosk banking, AEPS-related services, DBT facilitation, government social-security scheme enrollment, financial literacy, loan sourcing and recovery support, and CSP deployment and management.

About MOS Utility Limited

MOS Utility Limited is a technology-driven fintech and digital services company operating across fintech, travel, insurance, utility and other service segments, and is expanding its financial inclusion and digital financial services ecosystem through partnerships and subsidiaries.

Disclaimer: *The in-principle authorisation is subject to the terms and conditions specified by the RBI. SIGN will commence PPI operations only after receiving final authorisation from the RBI and meeting all applicable regulatory and operational requirements.*

Website
https://www.samvriddhi.com/

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