

Date: 21/01/2025

To, Listing & Compliance Department, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra, Mumbai- 400051.

<u>Sub:</u> Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") <u>Ref:</u> Stock Symbol: MOS

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release dated January 21, 2025, regarding the service agreement between MOS Logconnect Private Limited (Subsidiary of MOS Utility Limited) and Spacemantra Solutions Private Limited (Rhiti Sports Group). Under this collaboration, the company will act as a master marketing agent for the sale of online lotto tickets, leveraging its extensive distribution network and advanced technology platform to deliver seamless, secure, and accessible services.

You are requested to kindly take the information on your record.

Thanking You,

For MOS Utility Limited

Mansi Bhatt Company Secretary & Compliance Officer Membership No. A70589 Encl: A/a

MOS Utility Limited



MOS Group of companies through its subsidiary MOS Log Connect Pvt Ltd and Rhiti Sports Group through its subsidiary Spacemantra Solutions Pvt Ltd Join Forces to Revolutionize Online Lotto Ticket Distribution in India

Mumbai, 21st January 2024 – MOS Utility Limited (hereinafter referred to as "MOS"), through its subsidiary MOS LOG Connect Private Limited, having its registered office at 12th Floor, 1201 & 1202, First Avenue, Goregaon Mulund Link Road, Goregaon West, Mumbai, is pleased to announce the formalization of a service agreement with Spacemantra Solutions Private Limited, a subsidiary of Rhiti Sports Group, with its registered office at Unit No-407, World Trade Center, Barakhamba Lane, Connaught Place, New Delhi - 110001. Rhiti Sports, a leading name in innovation-driven initiatives, has announced a strategic partnership with MOS Utility Ltd, a fast-growing FinTech company listed in 2023, to redefine India's lotto industry.

MOS Utility Ltd, through its subsidiary MOS LOG Connect Private Limited, is proud to announce its collaboration with Spacemantra Solutions Private Limited, a subsidiary of Rhiti Sports Group. This agreement aims to drive the marketing and sale of online lotto tickets across India. Under this agreement, MOS LOG Connect will act as a master marketing agent for the sale of online lotto tickets, leveraging its extensive distribution network and advanced technology platform to deliver seamless, secure, and accessible services. Under this initiative, MOS Utility Ltd and Rhiti Sports will empower agents nationwide to facilitate the sale of online lotto tickets. The project aligns with the "Digital India" vision, promoting transparency and creating job opportunities across urban and rural areas.

MOS Utility Limited



Impact of the Collaboration:

This partnership is expected to revolutionize the online lotto ticket industry in India by:

- With the marketing license issued by the Directorate of Small Savings and Lotteries, Government of Goa, Great Goa Games (GGG) is set to become a trailblazer in India's lotto industry, which currently operates largely on a paper ticket-based system prevalent in over 10 states in India. With online lotto streamlining processes through technology, Government of Goa has set a new standard in the lotto industry.
- The new online system will be entirely paperless, leveraging cutting-edge technology to provide seamless opportunities for lotto enthusiasts across the country. By transitioning to a technology-first approach, the initiative will promote accountability and fairness, expanding access to secure and user-friendly digital lotto services.
- Expanding Accessibility: The collaboration will enable online lotto ticket sales to reach customers across India, including remote and underserved regions, ensuring greater financial inclusion.
- Enhancing Transparency: Leveraging MOS's advanced fintech capabilities, the partnership will ensure transparent, secure and efficient lotto ticket transactions.
- Creating Job Opportunities: The multi-tiered distribution framework, involving Agents, Distributors and Master Distributors, will create employment and entrepreneurial opportunities across the country.
- Empowering Stakeholders: Through training and operational support, the network of agents will be equipped to provide reliable services to customers, fostering trust and loyalty.

MOS Utility Limited



Operational Framework

The collaboration is built on a structured, multi-tiered distribution network:

- 1. Agents: First-level distributors directly engaging with end customers.
- 2. Distributors: Supervising and supporting a network of Agents to ensure smooth operations in their regions.
- 3. Master Distributors: Managing Area Agents and providing strategic oversight for regional performance.

Message from the Leader:

Chirag Shah, Co-Founder, Chairman and Director of MOS Utility Limited, remarked:

"This partnership with Rhiti Sports Group aligns with our mission to innovate and expand financial solutions across India. By integrating technology with a robust distribution framework, we aim to make online lotto ticket sales more accessible and trustworthy."

This agreement represents a milestone in redefining the online lotto ticket industry in India. By combining MOS's advanced technology platform and Rhiti Sports Group market insights, this collaboration is poised to create a transparent, efficient, and inclusive ecosystem for online lotto ticket sales.

Ravi Ruparelia, Managing Director of MOS Utility Limited, stated:

"We are thrilled to formalize this agreement. It's a significant step in empowering communities by creating entrepreneurial opportunities and fostering financial inclusion through our innovative distribution model."

Jignesh Juthani, CEO of MOS Utility Limited, added:

"Our expertise in fintech and distribution, combined with Rhiti Sports Group strategic focus, will set a new benchmark in the online lotto ticket market. This collaboration underscores our commitment to excellence and innovation in the services we offer."

MOS Utility Limited



Arun Pandey, Chairman and Managing Director of Rhiti Group, added:

"This partnership is a key step in transforming the lotto industry. By leveraging innovative technology, we aim to improve transparency, accessibility, and inclusivity, creating growth opportunities and empowering communities through financial inclusion."

MOS Utility Limited is set to unlock new opportunities and enhance its market presence through a strategic partnership with Rhiti Sports Group for online lotto Ticket Distribution. This collaboration will be governed by the specifications of work, conduct, requirements, standards, and operating procedures outlined in the Agreement. This new business venture is expected to significantly contribute to the growth in revenue and profitability of MOS Utility Limited.

For media inquiries, please contact:

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MOS Utility Limited